

Edgar Filing: MCLEODUSA INC - Form 4

MCLEODUSA INC  
Form 4  
January 10, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person:

Richard A. Lumpkin  
121 South 17th Street  
Mattoon, Illinois 61938  
U.S.A.

2. Issuer Name and Ticker or Trading Symbol:

McLeodUSA Incorporated  
MCLD

3. IRS or Social Security Number of Reporting Person (Voluntary):

4. Statement for Month/Year:

December 2000

5. If Amendment, Date of Original (Month/Year):

6. Relationship of Reporting Person(s) to Issuer (Check all applicable):

(x) Director ( ) 10% Owner (x) Officer (give title below) (x) Other (specify below)

Vice Chairman  
Member of 13(d) group owning more than 10%

7. Individual or Joint/Group Filing (Check Applicable Line):

( ) Form filed by One Reporting Person  
(x) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired,

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Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)
		Code	V	Amount	(A) or (D)	Price		
Class A Common Stock	12/22/00	M	-	128,952	A	\$5.875		D
	12/22/00	M	-	15,000	A	\$5.750		D
	12/22/00	M	-	59,994	A	\$4.958		D
	12/27/00	M	-	7,500	A	\$5.750		D
	12/31/00	M	-	59,994	A	\$4.958	271,440	D
							2,284,303	I
							2,284,303	I
							1,852,890	I
							1,852,890	I

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Owned at End of Month (Instr. 3 and 4)	or Indirect (I) (Instr. 4)
		Code	V Amount (A) or (D) Price		
				327,828	I
				327,828	I
				13,930	I
				10,932	I
				1,852,832	I
				27,300	D(1)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)
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			Code	V	(A)	(D)	Date Exer- cis- able	Expir- ation Date	Title	Amount or Number of Shares
Em- ployee Stock Option (right to buy)	\$5.875	12/22/00	M			128,952	(1)	9/25/07	Class A Common Stock	128,952
Em- ployee Stock Option (right to buy)	\$5.75	12/22/00	M			15,000	(2)	12/22/07	Class A Common Stock	15,000
Em- ployee Stock Option (right to buy)	\$5.75	12/27/00	M			7,500	(2)	12/22/07	Class A Common Stock	7,500

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)
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			Code	V	(A)	(D)	Date Exer- cis- able	Expir- ation Date	Title	Amount or Number of Shares
Em- ployee Stock Option (right to buy)	\$4.958	12/22/00	M			59,994	(3)	12/31/08	Class A Common Stock	59,994
Em-	\$4.958	12/31/00	M			59,994	(3)	12/31/08	Class A	59,994

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ployee Stock Option (right to buy)							Common Stock	
Em- ployee Stock Option (right to buy)	\$17.521			(4)	1/7/10	Class A Common Stock	75,000	
Em- ployee Stock Option (right to buy)	\$4.083			(5)	9/24/07	Class A Common Stock	94,500	

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)			
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			Code	V	(A)	(D)	Date Exer- cisa- ble	Expir- ation Date	Title	Amount or Number of Shares	
			----	-	----	----	-----	-----	-----	-----	
Em- ployee Stock Option (right to buy)	\$4.042					(6)	12/22/07	Class A Common Stock	22,500	1	
Em- ployee Stock Option (right to buy)	\$4.958					(7)	12/31/08	Class A Common Stock	22,500	2	
Em- ployee	\$20.458					(8)	4/21/10	Class A Common	15,000	1	

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Stock  
Option  
(right  
to buy)

Stock

Explanation of Responses:

Explanation of footnotes to Table I: For purposes of Section 13(d) of the Securities Exchange Act, Richard A. Lumpkin is a member of a group that together owns more than 10% of the Issuer's Class A Common Stock. Except as indicated in the following note, the securities shown in Table I are beneficially owned for purposes of Rule 16a-1(a)(2) by Richard A. Lumpkin.

- (1) Beneficially owned for purposes of Rule 16a-1(a)(2) by Steven L. Grissom. These shares are not subject to Mr. Grissom's agreement with the other members of the 13(d) group referred to in Item 6 of the cover page of this Form 4.

Explanation of footnotes to Table II:

The following derivative securities shown in Table II are beneficially owned for purposes of Rule 16a-1(a)(2) by Richard A. Lumpkin.

- (1) The employee stock option dated 12/3/97 vests in four equal annual installments which began on September 25, 1998.
- (2) The employee stock option dated 12/22/97 vests in four equal annual installments which began on December 22, 1998.
- (3) The employee stock option dated 12/31/98 vests in four equal annual installments beginning on December 31, 1999.
- (4) The employee stock option dated 1/7/2000 vests in full on January 7, 2003.

The following derivative securities shown in Table II are beneficially owned for purposes of Rule 16a-1(a)(2) by Steven L. Grissom.

- (5) The employee stock option dated 9/24/97 vests in four equal annual installments which began on September 24, 1998.
- (6) The employee stock option dated 12/22/97 vests in four equal annual installments which began on October 12, 1999.
- (7) The employee stock option dated 12/31/98 vests in four equal annual installments beginning on December 31, 1999.

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(8) The employee stock option dated 4/21/2000 vests in four equal installments beginning on April 21, 2001.

SIGNATURE OF REPORTING PERSON:

Richard A. Lumpkin  
By: Steven L. Grissom  
Attorney in Fact

DATE: January 10, 2001

JOINT FILER INFORMATION:

Name: Steven L. Grissom

Address: 121 South 17th Street, Mattoon, Illinois 61938

Designated Filer: Richard A. Lumpkin

Issuer & Ticker Symbol: McLeodUSA Incorporated, MCLD

Statement for Month/Year: December, 2000

Signature: Steven L. Grissom  
Individually and as trustee of the  
Personal Income Trusts