Edgar Filing: ORBCOMM Inc. - Form 4

ORBCOMM Form 4	I Inc.										
November 1	3, 2006										
FORM	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMMISSION	OMB AF OMB Number:	PPROVAL 3235-0287	
Check th if no long subject to Section 1 Form 4 o Form 5 obligatio may cont <i>See</i> Instru 1(b).	ger 5 16. 5 5 5 5 5 5 5 5 5 5 5 5 5	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							Expires:January 31Expires:200Estimated averageburden hours perresponse0.		
(Print or Type I	Responses)										
PCG Satellite Investments LLC Symbol			Symbol					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 1200 PROS 200,	(First) ((Middle) SUITE		f Earliest T Day/Year) 006	ransaction		 - b	Director Officer (give t pelow)	X 10%		
				onth/Day/Year)			A	6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person			
LA JOLLA	, CA 92037						-	Form filed by M X_ Form filed by M Person			
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative Sec	urities	s Acqui	red, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		n Date, if	3. Transactic Code (Instr. 8) Code V	4. Securities onor Disposed o (Instr. 3, 4 ar Amount	of (D)	red (A) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	11/08/2006			С	5,224,152 (1)	А	<u>(1)</u>	5,224,152 <u>(1)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Series B Convertible Redeemable Preferred Stock	(1)	11/08/2006		С	7,836,228 (1)	12/30/2005	<u>(1)</u>	Common Stock	5,22

Reporting Owners

Reporting Owner Name / Address		Relationships					
	Director	10% Owner	Officer	Other			
PCG Satellite Investments LLC 1200 PROSPECT STREET, SUITE 200 LA JOLLA, CA 92037		Х					
PCG Corporate Partners Investments LLC 1200 PROSPECT STREET SUITE 200 LA JOLLA, CA 92037-3608		Х					
Pacific Corporate Group Holdings, LLC 1200 PROSPECT STREET SUITE 200 LA JOLLA, CA 92037-3608		Х					
CalPERS/PCG Corporate Partners, LLC 1200 PROSPECT STREET SUITE 200 LA JOLLA, CA 92037-3608		Х					
Signatures							
/s/ Brad Franco, by power of attorney	11/09/2006	5					

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Series B Convertible Redeemable Preferred Stock was automatically converted into common stock on the basis of two shares of common stock for every three shares of Preferred Stock and had no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.