

ADESTO TECHNOLOGIES Corp  
Form SC 13D/A  
May 21, 2018

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13D  
Under the Securities Exchange Act of 1934  
(Amendment No. 5)\*

ADESTO TECHNOLOGIES CORPORATION

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(Name of Issuer)

Common Stock, par value \$0.0001 per share

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(Title of Class of Securities)

00687D101

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(CUSIP Number)

180 Degree Capital Corp.  
7 N. Willow Street, Suite 4B  
Montclair, New Jersey 07042  
Attention: Daniel B. Wolfe  
Telephone: 973-746-4500

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

May 10, 2018

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(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).



CUSIP No. 00687D101

NAME OF REPORTING PERSONS:

1 180 Degree Capital Corp.  
CHECK THE APPROPRIATE BOX  
2 IF A MEMBER OF A GROUP  
(a) (b)

3 SEC USE ONLY

SOURCE OF FUNDS (SEE  
4 INSTRUCTIONS)

WC  
CHECK IF DISCLOSURE OF  
LEGAL PROCEEDINGS IS  
5 REQUIRED PURSUANT TO ITEM  
2(d) or 2(e)

CITIZENSHIP OR PLACE OF  
6 ORGANIZATION

New York  
SOLE VOTING POWER

7  
NUMBER  
OF 0  
8 SHARED VOTING POWER  
SHARES  
9 BENEFICIALLY  
OWNED 760,322 shares  
BY 0 SOLE DISPOSITIVE POWER  
EACH 0  
10 REPORTING  
PERSON SHARED DISPOSITIVE POWER  
WITH 10  
760,322 shares  
AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY  
11 EACH REPORTING PERSON

760,322 shares  
CHECK IF THE AGGREGATE  
AMOUNT IN ROW (11)  
12 EXCLUDES CERTAIN SHARES  
(SEE INSTRUCTIONS)

13 PERCENT OF CLASS  
REPRESENTED IN ROW (11)

3.5% (1)

TYPE OF REPORTING PERSON

14 (SEE INSTRUCTIONS)

CO

(1) Based upon 21,454,826 shares of common stock outstanding as of May 2, 2018, as reported on the Issuer's quarterly report filed on Form 10-Q on May 10, 2018.

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CUSIP No. 00687D101

NAME OF REPORTING PERSONS:

1 Kevin M. Rendino  
CHECK THE APPROPRIATE BOX

2 IF A MEMBER OF A GROUP  
(a) (b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE  
INSTRUCTIONS)

AF  
CHECK IF DISCLOSURE OF  
LEGAL PROCEEDINGS IS  
5 REQUIRED PURSUANT TO ITEM  
2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF  
ORGANIZATION

United States of America  
SOLE VOTING POWER

7  
NUMBER  
OF 0  
SHARED VOTING POWER  
8 SHARES  
BENEFICIALLY  
760,322 shares (1)  
OWNED  
9 BY SOLE DISPOSITIVE POWER  
EACH  
0 REPORTING  
PERSON SHARED DISPOSITIVE POWER  
10 WITH  
760,322 shares (1)  
AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY  
11 EACH REPORTING PERSON

760,322 shares (1)  
CHECK IF THE AGGREGATE  
AMOUNT IN ROW (11)  
12 EXCLUDES CERTAIN SHARES  
(SEE INSTRUCTIONS)  
13 PERCENT OF CLASS  
REPRESENTED IN ROW (11)

3.5% from 180 Degree Capital Corp.

(1)(2)

TYPE OF REPORTING PERSON

(SEE INSTRUCTIONS)

14

IN

(1) As described in Item 2, Mr. Rendino is deemed to have shared voting and dispositive power over the shares of the Company held by 180 Degree Capital Corp. ("180") as a result of his position as Chief Executive Officer and Portfolio Manager of 180. Reference is made to Item 2 to this Schedule 13D. Mr. Rendino disclaims beneficial ownership of these shares held by 180.

(2) Based upon 21,454,826 shares of common stock outstanding as of May 2, 2018, as reported on the Issuer's quarterly report filed on Form 10-Q on May 10, 2018.

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CUSIP No. 00687D101

NAME OF REPORTING PERSONS:

1

Daniel B. Wolfe

CHECK THE APPROPRIATE BOX

2 IF A MEMBER OF A GROUP

(a) (b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE  
INSTRUCTIONS)

AF

5 CHECK IF DISCLOSURE OF  
LEGAL PROCEEDINGS IS  
REQUIRED PURSUANT TO ITEM  
2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF  
ORGANIZATION

United States of America  
SOLE VOTING POWER

7  
NUMBER

0  
OF SHARED VOTING POWER  
SHARES

8  
BENEFICIALLY  
OWNED

760,322 shares (1)  
BY SOLE DISPOSITIVE POWER

9  
EACH

0  
REPORTING  
PERSON

10  
WITH 760,322 shares (1)

AGGREGATE AMOUNT

BENEFICIALLY OWNED BY

11 EACH REPORTING PERSON

760,322 shares (1)

CHECK IF THE AGGREGATE  
AMOUNT IN ROW (11)

12 EXCLUDES CERTAIN SHARES  
(SEE INSTRUCTIONS)

13 PERCENT OF CLASS

REPRESENTED IN ROW (11)

3.5% from 180 Degree Capital Corp.

(1)(2)

TYPE OF REPORTING PERSON

14 (SEE INSTRUCTIONS)

IN

(1) As described in Item 2, Mr. Wolfe is deemed to have shared voting and dispositive power over the shares of the Company held by 180 Degree Capital Corp. ("180") as a result of his position as President and Portfolio Manager of 180. Reference is made to Item 2 to this Schedule 13D. Mr. Wolfe disclaims beneficial ownership of these shares held by 180.

(2) Based upon 21,454,826 shares of common stock outstanding as of May 2, 2018, as reported on the Issuer's quarterly report filed on Form 10-Q on May 10, 2018.

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CUSIP No. 00687D101

The following constitutes Amendment No. 5 to the Schedule 13D filed by the undersigned on November 2, 2015, and amended on January 9, 2017, on June 15, 2017, on November 17, 2017 and on April 20, 2018. This Amendment No. 5 amends the Schedule 13D as specifically set forth herein.

Item 3. Source and Amount of Funds or Other Consideration

Item 3 is hereby amended and restated to read as follows:

The aggregate purchase price of the 760,322 shares owned by 180 Degree Capital Corp. ("180") is approximately \$4.9 million. Such shares were acquired in multiple private placement financings and in the initial public offering of Adesto Technologies Corporation (the "Issuer").

Item 5. Interest in Securities of the Issuer

Item 5(a)-(c) is hereby amended and restated in its entirety as set forth below:

(a)-(b) The aggregate percentage of Common Stock reported owned by each person named herein is based upon 21,454,826 shares of common stock outstanding as of May 2, 2018, as reported on the Issuer's quarterly report filed on Form 10-Q on May 10, 2018. As of May 21, 2018, 180 beneficially owned 760,322 shares of Common Stock, constituting approximately 3.5% of the shares outstanding of the Issuer. Mr. Rendino and Mr. Wolfe may be deemed to have shared voting and dispositive power over the Common Stock owned by 180 as a result of Mr. Rendino's position as Chief Executive Officer and Portfolio Manager of 180 and Mr. Wolfe's position as President and Portfolio Manager of 180. Mr. Wolfe and Mr. Rendino disclaim beneficial ownership of the shares owned by 180.

(c) Schedule A annexed hereto lists all the transactions in the Common Stock that were effected since April 20, 2018, which was the date of the most recent filing on Schedule 13D. All of such transactions related to the Common Stock were effected in the open market.

(e) May 10, 2018

Item 7. Material to Be Filed as Exhibits

99.1 Joint Filing Agreement

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SIGNATURE

After reasonable inquiry and to the best of its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: May 21, 2018

180 DEGREE CAPITAL CORP.

By: /s/ Daniel B. Wolfe  
Name: Daniel B. Wolfe  
Title: President

/s/ Daniel B. Wolfe  
Daniel B. Wolfe

/s/ Kevin M. Rendino  
Kevin M. Rendino

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Schedule A

Transactions in the Common Stock of the Issuer Since April 20, 2018, the Most Recent Filing on Schedule 13D

Class of Security	Shares Sold	Price Per Share	Date of Sale
Common Stock	9,400	\$8.741	4/27/2018
Common Stock	50,000	\$8.851	4/30/2018
Common Stock	96,748	\$9.428	5/1/2018
Common Stock	7,665	\$9.773	5/2/2018
Common Stock	19,531	\$8.595	5/3/2018
Common Stock	21,000	\$8.560	5/9/2018
Common Stock	124,032	\$8.748	5/10/2018
Common Stock	32,064	\$8.879	5/11/2018
Common Stock	48,675	\$8.771	5/14/2018
Common Stock	12,915	\$8.818	5/15/2018
Common Stock	30,292	\$8.751	5/16/2018
Common Stock	2,649	\$8.765	5/17/2018
Common Stock	3,930	\$8.679	5/18/2018
Common Stock	23,715	\$8.777	5/21/2018