

Advent Claymore Convertible Securities & Income Fund II  
Form N-Q  
September 29, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-22022

Advent Claymore Convertible Securities and Income Fund II  
(Exact name of registrant as specified in charter)

1271 Avenue of the Americas, 45th Floor, New York, NY 10020  
(Address of principal executive offices) (Zip code)

Robert White

1271 Avenue of the Americas, 45th Floor

New York, NY 10020  
(Name and address of agent for service)

Registrant's telephone number, including area code: (212)  
482-1600

Date of fiscal year end: October 31

Date of reporting period: May 1, 2014 – July 31, 2014

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Item 1. Schedule of Investments.

Attached hereto.

AGC Advent Claymore Convertible Securities and Income Fund

II

Portfolio of Investments

July 31, 2014 (unaudited)

Principal Amount~	Description	Rating*	Coupon	Maturity	Optional Call Provisions**	Value
	Long-Term Investments - 157.4%					
	Convertible Bonds - 97.2%					
	Airlines - 0.6%					
EUR 700,000	International Consolidated Airlines Group SA (Spain)	NR	1.750%	05/31/2018	N/A	\$1,151,175
142,000	United Airlines, Inc.(a)	B	4.500%	01/15/2015	N/A	351,539
						1,502,714
	Apparel - 1.1%					
EUR 400,000	Adidas AG, Series ADS (Germany)	NR	0.250%	06/14/2019	N/A	584,332
448,000	Iconix Brand Group, Inc.(a)	NR	1.500%	03/15/2018	N/A	644,560
HKD 12,000,000	Shenzhou International Group Holdings Ltd. (Cayman Islands)(a)	NR	0.500%	06/18/2019	N/A	1,549,925
						2,778,817
	Auto Manufacturers - 1.7%					
EUR 1,400,000	Volkswagen International Finance NV (Netherlands)(a) (b)	BBB	5.500%	11/09/2015	N/A	2,039,466
1,700,000	Volkswagen International Finance NV, Series REGS (Netherlands)	BBB	5.500%	11/09/2015	N/A	2,477,108
						4,516,574
	Auto Parts & Equipment - 1.3%					
EUR 6,430,000	Faurecia, Series EO (France)(a)	B3	3.250%	01/01/2018	N/A	2,552,388
EUR 700,000	Sogefi SpA, Series SO (Italy)	NR	2.000%	05/21/2021	N/A	916,997
						3,469,385
	Banks - 1.8%					
EUR 2,100,000	CaixaBank SA, Series REPS (Spain)(a)	NR	4.500%	11/22/2016	N/A	2,898,309
EUR 1,200,000	CAJA de Ahorros y Pensiones de Barcelona, Series CABK (Spain)(a)	NR	1.000%	11/25/2017	N/A	1,807,906
						4,706,215
	Biotechnology - 6.6%					
3,892,000	BioMarin Pharmaceutical, Inc.(a)	NR	1.500%	10/15/2020	N/A	4,108,492
2,000,000	Cubist Pharmaceuticals, Inc.(a) (b)	NR	1.125%	09/01/2018	N/A	2,152,500

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871,000	Cubist Pharmaceuticals, Inc.(a) (b)	NR	1.875%	09/01/2020	N/A	939,047
442,000	Gilead Sciences, Inc., Series D(a)	A-	1.625%	05/01/2016	N/A	1,777,947
907,000	Illumina, Inc.(a) (b)	BBB-	0.500%	06/15/2021	N/A	905,299
1,000,000	Incyte Corp. Ltd.(a) (b)	NR	0.375%	11/15/2018	N/A	1,208,125
687,000	Incyte Corp. Ltd.(a) (b)	NR	1.250%	11/15/2020	N/A	830,841
953,000	InterMune, Inc.(a)	NR	2.500%	09/15/2018	N/A	1,436,052
1,195,000	Medivation, Inc.(a)	NR	2.625%	04/01/2017	N/A	1,846,275
1,608,000	Theravance, Inc.(a)	NR	2.125%	01/15/2023	N/A	1,724,580
						16,929,158
	Chemicals - 0.0%***					
2,840,000	ShengdaTech, Inc.(a) (b) (c) (d)	NR	6.500%	12/15/2015	N/A	41,180
	Commercial Services - 1.4%					
1,000,000	DP World Ltd. (United Arab Emirates)(a)	Baa3	1.750%	06/19/2024	N/A	1,052,455
1,750,000	Live Nation Entertainment, Inc.(a) (b)	NR	2.500%	05/15/2019	N/A	1,800,312
627,000	Macquarie Infrastructure Co., LLC(a)	BBB-	2.875%	07/15/2019	N/A	681,471
						3,534,238
	Computers - 1.5%					
EUR 6,733	Cap Gemini SA, Series CAP (France)(a) (e)	BBB	0.000%	01/01/2019	N/A	679,603
EUR 83,839	Econocom Group, Series EBAB (Belgium)	NR	1.500%	01/15/2019	N/A	1,272,083
EUR 800,000	Ingenico, Series ING (France)(a)	NR	2.750%	01/01/2017	N/A	818,277
\$914,000	SanDisk Corp.(a) (b)	BB+	0.500%	10/15/2020	N/A	1,067,666
						3,837,629
	Diversified Financial Services - 3.1%					
1,085,000	Air Lease Corp.(a)	NR	3.875%	12/01/2018	N/A	1,518,322
EUR 2,100,000	Azimut Holding SpA (Italy)	NR	2.125%	11/25/2020	N/A	3,195,024
700,000	HKEx International Ltd. (Hong Kong)	NR	0.500%	10/23/2017	N/A	854,875
996,000	Portfolio Recovery Associates, Inc.(a) (b)	NR	3.000%	08/01/2020	N/A	1,175,280
1,433,000	Walter Investment Management Corp.(a)	NR	4.500%	11/01/2019	N/A	1,329,108
						8,072,609
	Electric - 0.9%					
CNY 10,000,000	China Power International Development Ltd. (Hong Kong)	NR	2.750%	09/18/2017	N/A	2,315,497
	Electrical Components & Equipment - 0.5%					
JPY 105,000,000	Nidec Corp. (Japan)(e)	NR	0.000%	09/18/2015	N/A	1,317,465

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Electronics - 1.1%						
1,250,000	Fluidigm Corp.(a)	NR	2.750%	02/01/2034	02/06/21 @ 100	1,164,844
612,000	Vishay Intertechnology, Inc.(a) (b)	BB+	2.250%	11/15/2040	N/A	713,745
JPY 75,000,000	Yaskawa Electric Corp. (Japan)(e)	NR	0.000%	03/16/2017	N/A	946,297
						2,824,886
Gas - 2.7%						
3,500,000	ENN Energy Holdings Ltd. (Cayman Islands)(a) (e)	NR	0.000%	02/26/2018	N/A	4,331,250
HKD 20,000,000	Shine Power International Ltd. (British Virgin Islands)(e)	NR	0.000%	07/28/2019	N/A	2,541,919
						6,873,169
Hand & Machine Tools - 1.6%						
EUR 900,000	KUKA AG, Series KU2 (Germany)	NR	2.000%	02/12/2018	N/A	1,558,235
JPY 210,000,000	OSG Corp. (Japan)(e)	NR	0.000%	04/04/2022	N/A	2,541,912
						4,100,147
Health Care Products - 3.5%						
1,850,000	HeartWare International, Inc.(a)	NR	3.500%	12/15/2017	N/A	2,126,344
591,000	Hologic, Inc., Series 2010(a) (f) (g)	B+	2.000%	12/15/2037	12/15/16 @ 100	747,984
EUR 1,200,000	Safilo Group SpA, Series SML (Italy)(a)	NR	1.250%	05/22/2019	N/A	1,643,171
2,250,000	Volcano Corp.(a)	NR	1.750%	12/01/2017	N/A	2,136,094
1,705,000	Wright Medical Group, Inc.(a)	NR	2.000%	08/15/2017	N/A	2,324,128
						8,977,721
Health Care Services - 1.5%						
641,000	Brookdale Senior Living, Inc.(a)	NR	2.750%	06/15/2018	N/A	876,568
662,000	Molina Healthcare, Inc.(a)	NR	1.125%	01/15/2020	N/A	779,091
1,383,000	WellPoint, Inc.(a)	A-	2.750%	10/15/2042	N/A	2,172,174
						3,827,833
Holding Companies-Diversified - 1.2%						
400,000	Giant Great Ltd. (British Virgin Islands)(a)	NR	3.000%	07/21/2016	N/A	631,100
SEK 6,000,000	Industrivarden AB, Series ICA (Sweden)(a) (e)	A-	0.000%	05/15/2019	N/A	864,472
EUR 682,500	Misarte, Series PP (France)	NR	3.250%	01/01/2016	N/A	1,607,787
						3,103,359
Home Builders - 1.0%						
2,197,000	Ryland Group, Inc.(a)	BB-	1.625%	05/15/2018	N/A	2,665,236
Home Furnishings - 0.9%						
EUR 1,500,000	Steinhoff Finance Holding GmbH, Series SHF (Austria)(a)	NR	4.000%	01/30/2021	N/A	2,413,418

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Household Products & Housewares					
- 2.0%					
2,068,000	Jarden Corp.(a)	BB-	1.500%	06/15/2019	N/A 2,404,050
2,750,000	Jarden Corp.(b)	BB-	1.125%	03/15/2034	N/A 2,729,375
					5,133,425
Insurance - 1.0%					
550,000	Fidelity National Financial, Inc.	BBB-	4.250%	08/15/2018	N/A 894,781
1,277,000	Radian Group, Inc.(a)	B-	2.250%	03/01/2019	N/A 1,704,795
					2,599,576
Internet - 7.5%					
3,454,000	Ctrip.com International Ltd. (Cayman Islands)(a) (b)	NR	1.250%	10/15/2018	N/A 3,792,924
759,000	MercadoLibre, Inc.(a) (b)	NR	2.250%	07/01/2019	N/A 775,603
2,347,000	Priceline Group, Inc.(a) (h)	BBB	1.000%	03/15/2018	N/A 3,397,283
2,500,000	SINA Corp. (Cayman Islands)(a) (b)	NR	1.000%	12/01/2018	N/A 2,310,937
3,500,000	TIBCO Software, Inc.(a)	NR	2.250%	05/01/2032	05/05/17 @ 3,552,500
					100
1,090,000	Vipshop Holdings Ltd. (Cayman Islands)(a)	NR	1.500%	03/15/2019	N/A 1,370,675
2,772,000	Yahoo!, Inc.(a) (b) (e)	BB+	0.000%	12/01/2018	N/A 2,808,382
1,430,000	Yandex NV (Netherlands)(a) (b)	NR	1.125%	12/15/2018	N/A 1,295,044
					19,303,348
Investment Companies - 2.4%					
EUR 700,000	Aabar Investments PJSC, Series REGs (United Arab Emirates)(a)	NR	4.000%	05/27/2016	N/A 1,073,344
1,525,000	AYC Finance Ltd. (Cayman Islands)(a)	NR	0.500%	05/02/2019	N/A 1,673,085
3,500,000	Prospect Capital Corp.(a) (b)	BBB	4.750%	04/15/2020	N/A 3,447,500
					6,193,929
Leisure Time - 0.9%					
1,000,000	Callaway Golf Co.(a)	NR	3.750%	08/15/2019	08/15/15 @ 1,165,625
					100
EUR 1,390,000	TUI AG, Series REGS (Germany)	B	2.750%	03/24/2016	N/A 1,247,231
					2,412,856
Lodging - 1.1%					
1,988,000	MGM Resorts International(a)	B+	4.250%	04/15/2015	N/A 2,955,907
Machinery-Diversified - 1.5%					
2,321,000	Chart Industries, Inc.(a)	BB-	2.000%	08/01/2018	N/A 3,052,115
JPY 70,000,000	Ebara Corp., Series 6 (Japan)(e)	NR	0.000%	03/19/2018	N/A 952,983
					4,005,098
Media - 2.5%					
1,434,000	Liberty Interactive, LLC(a)	BB	0.750%	03/30/2043	04/05/23 @ 2,004,015
					100
2,500,000	Liberty Interactive, LLC(a) (b)	BB	1.000%	09/30/2043	2,565,625

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1,744,000	Liberty Media Corp.(a) (b) &#	NR	1.375% 10/15/2023	N/A 1,789,780
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