

NUVEEN INSURED DIVIDEND ADVANTAGE MUNICIPAL FUND
Form N-Q
September 29, 2004

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-09475

Nuveen Insured Dividend Advantage Municipal Fund

(Exact name of registrant as specified in charter)

333 West Wacker Drive, Chicago, Illinois, 60606

Address of principal executive offices) (Zip code)

Jessica R. Droeger Vice President and Secretary

333 West Wacker Drive, Chicago, Illinois, 60606

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 10/31

Date of reporting period: 7/31/04

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

Portfolio of Investments (Unaudited)

Nuveen Insured Dividend Advantage Municipal Fund (NVG)

July 31, 2004

Principal Description ⁽¹⁾	Optional Call Provisions*	Ratings**	Market Value
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QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMP

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Principal Amount (000)		Optional Call	Market
Alabama - 4.3%			
\$ 5,310	Athens, Alabama, Water and Sewer Revenue Warrants, Series 2002, 5.300%, 5/01/32 - MBIA Insured	5/12 at 101.00	AAA \$ 5,476,097
3,045	Hoover, Alabama, General Obligation Warrants, Series 2003, 5.000%, 3/01/20 - MBIA Insured	3/12 at 101.00	AAA 3,166,617
10,000	Jefferson County, Alabama, Sewer Revenue Capital Improvement Warrants, Series 1999A, 5.375%, 2/01/36 (Pre-refunded to 2/01/09) - FGIC Insured	2/09 at 101.00	AAA 11,111,200
Alaska - 3.4%			
15,000	Alaska, International Airport System Revenue Bonds, Series 2002B, 5.250%, 10/01/27 - AMBAC Insured	10/12 at 100.00	AAA 15,337,800
Arizona - 1.1%			
5,000	Phoenix, Arizona, Civic Improvement Corporation, Senior Lien Airport Revenue Bonds, Series 2002B, 5.250%, 7/01/32 (Alternative Minimum Tax) - FGIC Insured	7/12 at 100.00	AAA 5,033,550
California - 9.9%			
8,890	California, General Obligation Veterans Welfare Bonds, Series 1997BH, 5.400%, 12/01/14 (Alternative Minimum Tax)	12/08 at 101.00	A 9,234,488
3,200	California, Various Purpose General Obligation Bonds, Series 2000, 5.250%, 9/01/17 - MBIA Insured	9/10 at 100.00	AAA 3,436,416
10,000	California, General Obligation Refunding Bonds, Series 2002, 5.000%, 2/01/23 - MBIA Insured	No Opt. Call	AAA 10,216,400
3,000	California, General Obligation Veterans Welfare Bonds, Series 2001BZ, 5.375%, 12/01/24 (Alternative Minimum Tax) - MBIA Insured	6/07 at 101.00	AAA 3,028,710
7,935	Los Angeles, California, Certificates of Participation, Real Property Acquisition Program, Series 2002, 5.300%, 4/01/32 - AMBAC Insured	4/12 at 100.00	AAA 8,127,186
1,000	Los Angeles Convention and Exhibition Center Authority, California, Certificates of Participation, Series 1985, 9.000%, 12/01/20 (Pre-refunded to 12/01/05)	12/05 at 100.00	AAA 1,098,170
7,500	Northern California Power Agency, Revenue Refunding Bonds, Hydroelectric Project 1, Series 1998A, 5.200%, 7/01/32 - MBIA Insured	7/08 at 101.00	AAA 7,593,375
2,320	Sacramento Municipal Utility District, California, Electric Revenue Bonds, Series 2001P, 5.250%, 8/15/18 - FSA Insured	8/11 at 100.00	AAA 2,490,079
Colorado - 0.9%			
1,580	Gunnison Watershed School District No. RE 1J, Gunnison and Saguahce Counties, Colorado, General Obligation Bonds, Series 2004, 5.000%, 12/01/15 - FSA Insured	No Opt. Call	Aaa 1,719,024
	Sand Creek Metropolitan District, Colorado, General Obligation Bonds, Series 2004:		

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Principal		Optional Call		Market
1,095	5.000%, 12/01/13 - XLCA Insured	No Opt. Call	AAA	1,183,279
1,170	5.000%, 12/01/14 - XLCA Insured	12/13 at 100.00	AAA	1,254,310
Florida - 16.1%				
Florida Municipal Loan Council, Revenue Bonds, Series 2003B:				
2,305	5.250%, 12/01/17 - MBIA Insured	12/13 at 100.00	AAA	2,492,973
1,480	5.250%, 12/01/18 - MBIA Insured	12/13 at 100.00	AAA	1,592,391
11,600	Greater Orlando Aviation Authority, Florida, Airport Facilities Revenue Bonds, Series 2002B, 5.125%, 10/01/21 (Alternative Minimum Tax) - FSA Insured	10/12 at 100.00	AAA	11,846,848
6,000	JEA, Florida, Water and Sewerage System Revenue Bonds, Series 2002A, 5.500%, 10/01/41 - MBIA Insured	4/07 at 100.00	AAA	6,196,620
8,155	Lee County, Florida, Solid Waste System Revenue Refunding Bonds, Series 2001, 5.625%, 10/01/13 (Alternative Minimum Tax) - MBIA Insured	10/11 at 100.00	Aaa	8,820,285
15,000	Miami-Dade County School Board, Florida, Certificates of Participation, Series 2003A, 5.000%, 8/01/27 (Mandatory put 8/01/08) - MBIA Insured	No Opt. Call	AAA	16,118,400
Miami-Dade County, Florida, Aviation Revenue Bonds, Miami International Airport, Series 2002:				
7,165	5.625%, 10/01/15 (Alternative Minimum Tax) - FGIC Insured	10/12 at 100.00	AAA	7,866,024
5,600	5.750%, 10/01/16 (Alternative Minimum Tax) - FGIC Insured	10/12 at 100.00	AAA	6,199,144
10,000	5.125%, 10/01/21 (Alternative Minimum Tax) - FGIC Insured	10/12 at 100.00	AAA	10,226,300
2,000	5.250%, 10/01/22 (Alternative Minimum Tax) - FGIC Insured	10/12 at 100.00	AAA	2,056,700
Georgia - 0.4%				
1,695	Georgia Housing and Finance Authority, Single Family Mortgage Bonds, Series 2002B-2, 5.500%, 6/01/32 (Alternative Minimum Tax)	12/11 at 100.00	AAA	1,730,222
Illinois - 14.0%				
10,000	Bolingbrook, Illinois, General Obligation Bonds, Series 2002A, 5.375%, 1/01/38 - FGIC Insured	1/12 at 100.00	AAA	10,257,700
5,000	Chicago, Illinois, General Obligation Project and Refunding Bonds, Series 2001A, 5.500%, 1/01/38 - MBIA Insured	1/11 at 101.00	AAA	5,201,850
Chicago, Illinois, Second Lien Passenger Facility Charge Revenue Bonds, O'Hare International Airport, Series 2001C:				
4,250	5.500%, 1/01/16 (Alternative Minimum Tax) - AMBAC Insured	1/11 at 101.00	AAA	4,577,292
4,485	5.500%, 1/01/17 (Alternative Minimum Tax) - AMBAC Insured	1/11 at 101.00	AAA	4,808,413
4,730	5.500%, 1/01/18 (Alternative Minimum Tax) - AMBAC Insured	1/11 at 101.00	AAA	5,047,005
2,930	5.500%, 1/01/19 (Alternative Minimum Tax) - AMBAC Insured	1/11 at 101.00	AAA	3,111,836
3,000	Chicago, Illinois, General Airport Third Lien Revenue Refunding Bonds, O'Hare International Airport, Series 2002A, 5.750%, 1/01/17 (Alternative Minimum Tax) - MBIA Insured	1/12 at 100.00	AAA	3,286,890
12,765	Chicago, Illinois, Revenue Bonds, Skyway Toll Bridge, Series 1996, 5.500%, 1/01/23 - MBIA Insured	1/07 at 102.00	AAA	13,612,596
4,000	Cicero, Cook County, Illinois, General Obligation Corporate Purpose Bonds, Series 2002, 5.000%, 12/01/21 - MBIA Insured	12/12 at 101.00	AAA	4,127,760
1,500		10/13 at 100.00	Aaa	1,577,340

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Principal		Optional Call		Market
	DuPage County Community School District 200 Wheaton, Illinois, General Obligation Bonds, Series 2003C, 5.250%, 10/01/22 - FSA Insured			
5,000	Illinois, General Obligation Bonds, Illinois FIRST Program, Series 2002, 5.250%, 4/01/23	4/12 at 100.00	AAA	5,215,900
2,700	University of Illinois, Certificates of Participation, Utility Infrastructure Projects, Series 2001A, 5.000%, 8/15/20 (Pre-refunded to 8/15/11) - AMBAC Insured	8/11 at 100.00	AAA	2,953,260
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Indiana - 16.6%				
3,380	Evansville, Indiana, Sewage Works Revenue Refunding Bonds, Series 2003A, 5.000%, 7/01/20 - AMBAC Insured	7/13 at 100.00	AAA	3,514,254
2,500	Indiana Bond Bank, Special Program Bonds, Hendricks County Redevelopment District, Series 2002D: 5.375%, 4/01/23 - AMBAC Insured	4/12 at 100.00	AAA	2,624,675
7,075	5.250%, 4/01/26 - AMBAC Insured	4/12 at 100.00	AAA	7,251,663
7,000	5.250%, 4/01/30 - AMBAC Insured	4/12 at 100.00	AAA	7,134,400
10,000	Indiana Health Facility Financing Authority, Hospital Revenue Bonds, Marion General Hospital Project, Series 2002, 5.250%, 7/01/32 - AMBAC Insured	7/12 at 100.00	AAA	10,112,500
25,000	Indianapolis Local Public Improvement Bond Bank, Indiana, Waterworks Project, Series 2002A, 5.250%, 7/01/33 - MBIA Insured	7/12 at 100.00	AAA	25,559,250
2,500	New Albany-Floyd County School Building Corporation, Indiana, First Mortgage Bonds, Series 2002: 5.750%, 7/15/17 - FGIC Insured	7/12 at 100.00	AAA	2,822,900
3,810	5.750%, 7/15/20 - FGIC Insured	7/12 at 100.00	AAA	4,261,104
420	Northern Wells Community School Building Corporation, Wells County, Indiana, First Mortgage Bonds, Series 2001: 5.250%, 1/15/19 - FGIC Insured	7/12 at 100.00	AAA	445,045
430	5.250%, 7/15/19 - FGIC Insured	7/12 at 100.00	AAA	455,641
1,675	5.400%, 7/15/23 - FGIC Insured	7/12 at 100.00	AAA	1,765,584
6,960	Valparaiso Middle Schools Building Corporation, Indiana, First Mortgage Refunding Bonds, Series 2002, 5.000%, 7/15/24 - MBIA Insured	1/13 at 100.00	AAA	7,043,590
2,490	Whitley County Middle School Building Corporation, Columbia City, Indiana, First Mortgage Bonds, Series 2003, 5.000%, 1/15/18 - FSA Insured	7/13 at 100.00	AAA	2,615,571
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Louisiana - 0.7%				
3,085	New Orleans, Louisiana, General Obligation Refunding Bonds, Series 2002, 5.125%, 9/01/21 - MBIA Insured	9/12 at 100.00	AAA	3,222,221
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Massachusetts - 3.5%				
5,000	Massachusetts, General Obligation Bonds, Consolidated Loan, Series 2004B, 5.000%, 8/01/22 - AMBAC Insured	8/14 at 100.00	AAA	5,160,950
10,000	Massachusetts, Special Obligation Refunding Notes, Federal Highway Grant Anticipation Note Program, Series 2003A, 5.000%, 12/15/13 - FSA Insured	No Opt. Call	Aaa	10,781,400
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Michigan - 2.5%				

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Principal		Optional Call		Market
10,000	Detroit, Michigan, Sewerage Disposal System Revenue Bonds, Series 1999A, 5.750%, 7/01/26 (Pre-refunded to 1/01/10) - FGIC Insured	1/10 at 101.00	AAA	11,362,200
Missouri - 2.0%				
8,735	St. Louis, Missouri, Airport Revenue Bonds, Airport Development Program, Series 2001A, 5.250%, 7/01/31 - MBIA Insured	7/11 at 100.00	AAA	8,873,799
Nebraska - 0.5%				
Municipal Energy Agency of Nebraska, Power Supply System Revenue Bonds, Series 2003A:				
1,000	5.250%, 4/01/20 - FSA Insured	4/13 at 100.00	AAA	1,066,220
1,000	5.250%, 4/01/21 - FSA Insured	4/13 at 100.00	AAA	1,059,540
Nevada - 4.2%				
9,810	Clark County School District, Nevada, General Obligation Bonds, Series 2002C, 5.000%, 6/15/21 - MBIA Insured	6/12 at 100.00	AAA	10,121,860
8,750	Truckee Meadows Water Authority, Nevada, Water Revenue Bonds, Series 2001A, 5.250%, 7/01/34 - FSA Insured	7/11 at 100.00	AAA	8,931,125
New Jersey - 1.1%				
Bernards Township School District, Somerset County, New Jersey, General Obligation Bonds, Series 2004:				
2,345	5.000%, 1/01/15 - FGIC Insured	1/14 at 100.00	AAA	2,522,704
2,465	5.000%, 1/01/16 - FGIC Insured	1/14 at 100.00	AAA	2,633,852
New York - 2.2%				
10,000	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A, 5.000%, 11/15/30 - FSA Insured	11/12 at 100.00	AAA	10,022,800
North Carolina - 0.6%				
2,435	North Carolina Medical Care Commission, FHA-Insured Mortgage Revenue Bonds, Betsy Johnson Regional Hospital Project, Series 2003, 5.375%, 10/01/24 - FSA Insured	10/13 at 100.00	AAA	2,571,920
Oregon - 5.8%				
4,725	Oregon City School District No. 62, Clackamas County, Oregon, General Obligation Bonds, Series 2004, 5.000%, 6/15/15 - FSA Insured	6/14 at 100.00	AAA	5,089,156
Oregon, General Obligation Veterans Welfare Bonds, Series 2002-82:				
9,570	5.375%, 12/01/31	12/11 at 100.00	AA	9,740,442
4,465	5.500%, 12/01/42	12/11 at 100.00	AA	4,559,122
Oregon Department of Administrative Services, State Lottery Revenue Bonds, Series 2004A:				
2,970	5.000%, 4/01/16 - FSA Insured	4/14 at 100.00	AAA	3,185,117
1,615	5.000%, 4/01/17 - FSA Insured	4/14 at 100.00	AAA	1,721,348
2,085	Salem-Keizer School District No. 24J, Marion County, Oregon, General Obligation Bonds, Series 2004,	6/14 at 100.00	AAA	2,205,638

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Principal		Optional Call		Market
	5.000%, 6/15/18 - FSA Insured			
Pennsylvania - 5.0%				
4,500	Allegheny County, Pennsylvania, Airport Revenue Refunding Bonds, Pittsburgh International Airport, Series 1997A, 5.750%, 1/01/13 (Alternative Minimum Tax) - MBIA Insured	No Opt. Call	AAA	4,938,345
5,000	Pennsylvania Higher Educational Facilities Authority, Revenue Bonds, University of Pennsylvania, Series 1998, 5.500%, 7/15/38 - MBIA Insured	7/08 at 100.00	AAA	5,189,250
1,000	Pennsylvania Higher Educational Facilities Authority, Revenue Bonds, Lycoming College, Series 2003-AA2, 5.250%, 11/01/16 - RAAI Insured	11/13 at 100.00	AA	1,054,630
3,090	Philadelphia, Pennsylvania, General Obligation Bonds, Series 2003A: 5.250%, 2/15/14 - XLCA Insured	2/13 at 100.00	AAA	3,349,406
1,000	Philadelphia, Pennsylvania, General Obligation Bonds, Series 2003A: 5.250%, 2/15/15 - XLCA Insured	2/13 at 100.00	AAA	1,075,810
3,540	Philadelphia Municipal Authority, Pennsylvania, Lease Revenue Bonds, Series 2003B: 5.250%, 11/15/16 - FSA Insured	11/13 at 100.00	AAA	3,830,386
2,000	Philadelphia Municipal Authority, Pennsylvania, Lease Revenue Bonds, Series 2003B: 5.250%, 11/15/18 - FSA Insured	11/13 at 100.00	AAA	2,144,940
1,000	State Public School Building Authority, Pennsylvania, Lease Revenue Bonds, Philadelphia School District Project, Series 2003, 5.000%, 6/01/23 - FSA Insured	6/13 at 100.00	AAA	1,021,060
South Carolina - 0.8%				
1,000	Greenville, South Carolina, Tax Increment Revenue Improvement Bonds, Series 2003: 5.500%, 4/01/17 - MBIA Insured	4/13 at 100.00	AAA	1,102,370
2,300	Greenville, South Carolina, Tax Increment Revenue Improvement Bonds, Series 2003: 5.000%, 4/01/21 - MBIA Insured	4/13 at 100.00	AAA	2,377,487
Tennessee - 9.0%				
10,000	Memphis and Shelby County Sports Authority Inc., Tennessee, Revenue Bonds, Memphis Arena, Series 2002A, 5.125%, 11/01/28 - AMBAC Insured	11/12 at 100.00	AAA	10,160,000
10,000	Memphis and Shelby County Sports Authority Inc., Tennessee, Revenue Bonds, Memphis Arena, Series 2002B, 5.125%, 11/01/29 - AMBAC Insured	11/12 at 100.00	AAA	10,155,900
1,495	Memphis, Tennessee, Sanitary Sewerage System Revenue Bonds, Series 2004: 5.000%, 10/01/19 - FSA Insured	10/14 at 100.00	AAA	1,577,240
1,455	Memphis, Tennessee, Sanitary Sewerage System Revenue Bonds, Series 2004: 5.000%, 10/01/20 - FSA Insured	10/14 at 100.00	AAA	1,526,484
1,955	Memphis, Tennessee, Sanitary Sewerage System Revenue Bonds, Series 2004: 5.000%, 10/01/21 - FSA Insured	10/14 at 100.00	AAA	2,038,009
15,195	Tennessee State School Bond Authority, Higher Educational Facilities Second Program Bonds, Series 2002A, 5.250%, 5/01/32 - FSA Insured	5/12 at 100.00	AAA	15,580,649
Texas - 27.0%				
3,500	Dallas-Fort Worth International Airport, Texas, Joint Revenue Refunding and Improvement Bonds, Series 2001A, 5.750%, 11/01/13 (Alternative Minimum Tax) - FGIC Insured	11/11 at 100.00	AAA	3,825,605
10,000	Gainesville Hospital District, Texas, General Obligation Limited Tax Bonds, Series 2002, 5.375%, 8/15/32 - MBIA Insured	8/11 at 100.00	AAA	10,174,900
3,645	Galveston, Texas, General Obligation Refunding Bonds, Series 2001A, 5.250%, 5/01/21 - AMBAC Insured	No Opt. Call	AAA	3,844,965

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Principal		Optional Call		Market
	Harris County Health Facilities Development Corporation, Texas, Thermal Utility Revenue Bonds, TECO Project, Series 2003:			
2,240	5.000%, 11/15/16 - MBIA Insured	11/13 at 100.00	AAA	2,351,910
2,355	5.000%, 11/15/17 - MBIA Insured	11/13 at 100.00	AAA	2,454,357
13,000	Houston Area Water Corporation, Texas, Houston Contract Revenue Bonds, Northeast Water Purification Plant Project, Series 2002, 5.125%, 3/01/32 - FGIC Insured	3/12 at 100.00	AAA	13,096,850
2,500	Houston Higher Education Finance Corporation, Texas, Revenue Bonds, Rice University Project, Series 1999A, 5.375%, 11/15/29	11/09 at 101.00	AAA	2,545,950
4,345	San Antonio, Texas, Water System Senior Lien Revenue Refunding Bonds, Series 2002, 5.500%, 5/15/17 - FSA Insured	5/12 at 100.00	AAA	4,796,619
9,145	Texas, General Obligation Bonds, Veterans Housing Assistance Program Fund II, Series 2002A-1, 5.250%, 12/01/22 (Alternative Minimum Tax)	6/12 at 100.00	Aa1	9,401,517
6,710	Texas Department of Housing and Community Affairs, Residential Mortgage Revenue Bonds, Series 2001A, 5.350%, 7/01/33 (Alternative Minimum Tax)	7/11 at 100.00	AAA	6,768,713
	Texas Public Finance Authority, Revenue Bonds, Texas Southern University Financing System, Series 2002:			
3,520	5.125%, 11/01/20 - MBIA Insured	5/12 at 100.00	Aaa	3,675,760
3,520	5.125%, 11/01/21 - MBIA Insured	5/12 at 100.00	Aaa	3,657,034
8,840	Texas Department of Housing and Community Affairs, Single Family Mortgage Bonds, Series 2002B, 5.550%, 9/01/33 (Alternative Minimum Tax) - MBIA Insured	3/12 at 100.00	AAA	9,009,816
	Texas Student Housing Authority, Student Housing Revenue Bonds, Austin, Texas Project, Senior Series 2001A:			
9,400	5.375%, 1/01/23 - MBIA Insured	1/12 at 102.00	Aaa	9,940,406
11,665	5.500%, 1/01/33 - MBIA Insured	1/12 at 102.00	Aaa	12,281,962
5,000	Texas Water Development Board, Senior Lien State Revolving Fund Revenue Bonds, Series 1999B, 5.250%, 7/15/17	1/10 at 100.00	AAA	5,366,500
	Williamson County, Texas, General Obligation Bonds, Series 2002:			
3,500	5.200%, 2/15/21 - FSA Insured	2/12 at 100.00	AAA	3,656,520
3,000	5.250%, 2/15/22 - FSA Insured	2/12 at 100.00	AAA	3,131,760
7,340	5.250%, 2/15/23 - FSA Insured	2/12 at 100.00	AAA	7,633,894
5,000	5.250%, 2/15/25 - FSA Insured	2/12 at 100.00	AAA	5,158,400

Washington - 14.4%

7,675	Energy Northwest, Washington, Electric Revenue Refunding Bonds, Nuclear Project 1, Series 2002A, 5.500%, 7/01/15 - MBIA Insured	7/12 at 100.00	AAA	8,432,676
6,600	Energy Northwest, Washington, Electric Revenue Refunding Bonds, Columbia Generating Station, Series 2002B, 5.350%, 7/01/18 - FSA Insured	7/12 at 100.00	AAA	7,052,034
4,200	Lake Washington School District No. 414, King County, Washington, General Obligation Bonds, Series 2004, 5.000%, 12/01/16 - FSA Insured	12/14 at 100.00	AAA	4,470,102
2,500	Port of Seattle, Washington, Revenue Refunding Bonds, Series 2002D, 5.750%, 11/01/15 (Alternative	11/12 at 100.00	AAA	2,766,250

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Principal		Optional Call		Market
	Minimum Tax) - FGIC Insured			
2,200	Everett School District No. 2, Snohomish County, Washington, General Obligation Bonds, Series 2003B, 5.000%, 6/01/17 - FSA Insured	12/13 at 100.00	AAA	2,319,856
3,255	Thurston and Pierce Counties School District, Washington, General Obligation Bonds, Yelm Community Schools, Series 2003, 5.250%, 12/01/16 - FSA Insured	6/13 at 100.00	Aaa	3,516,149
2,000	Washington State Economic Development Finance Authority, Wastewater Revenue Bonds, LOTT Project, Series 2002: 5.500%, 6/01/17 - AMBAC Insured	6/12 at 100.00	Aaa	2,206,360
4,325	5.125%, 6/01/22 - AMBAC Insured	6/12 at 100.00	Aaa	4,466,082
15,000	Washington State Healthcare Facilities Authority, Revenue Bonds, Harrison Memorial Hospital, Series 1998, 5.000%, 8/15/28 - AMBAC Insured	8/13 at 102.00	AAA	14,893,800
10,000	Washington State Healthcare Facilities Authority, Revenue Bonds, Children's Hospital and Regional Medical Center, Series 2001, 5.125%, 10/01/31 - AMBAC Insured	10/11 at 100.00	Aaa	10,020,100
5,170	Whitman County School District No. 267, Pullman, Washington, General Obligation Bonds, Series 2002, 5.000%, 12/01/20 - FSA Insured	6/12 at 100.00	Aaa	5,337,094
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Wisconsin - 3.9%				
4,805	Wisconsin Housing and Economic Development Authority, Home Ownership Revenue Bonds, Series 2002E, 5.250%, 9/01/22 (Alternative Minimum Tax)	3/12 at 100.00	AA	4,905,710
11,950	Wisconsin, Transportation Revenue Refunding Bonds, Series 2002-1, 5.125%, 7/01/18 - AMBAC Insured	7/12 at 100.00	AAA	12,652,302
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\$ 653,135	Total Long-Term Investments (cost \$656,800,759) - 149.9%			681,801,960
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	Other Assets Less Liabilities - 1.3%			6,154,948
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	Preferred Shares, at Liquidation Value - (51.2)%			(233,000,000)
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	Net Assets Applicable to Common Shares - 100%			\$454,956,908
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	At least 80% of the Fund's net assets (including net assets applicable to Preferred shares) are invested in municipal securities that are either covered by Original Issue Insurance, Secondary Market Insurance or Portfolio Insurance which ensures the timely payment of principal and interest. Up to 20% of the Fund's net assets (including) net assets applicable to Preferred shares) may be invested in municipal securities that are (i) either backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities (also ensuring the timely payment of principal and interest), or (ii) municipal bonds that are rated, at the time of investment, within the four highest grades (Baa or BBB or better by Moody's, S&P or Fitch) or unrated but judged to be of comparable quality by the Adviser.			
(1)	All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares.			
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Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption.

There may be other call provisions at varying prices at later dates.

** Ratings: Using the higher of Standard & Poor's or Moody's rating.

Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing income on taxable market discount securities and timing differences in recognizing certain gains and losses on security transactions.

At July 31, 2004, the cost of investments were \$656,715,549.

Gross unrealized appreciation and gross unrealized depreciation of investments at July 31, 2004 were as follows:

Gross unrealized:	
Appreciation	\$ 27,310,806
Depreciation	(2,224,395)
<hr/>	
Net unrealized appreciation of investments	\$ 25,086,411

Forward Swap Contracts outstanding at July 31, 2004:

	Notional Amount	Effective Date*	Swap Termination Date (Depreciation)	Unrealized Appreciation (Depreciation)
Agreement with JPMorgan dated July 1, 2004, to pay semi-annually the notional amount multiplied by 5.805% and receive quarterly the notional amount multiplied by the three-month USD-LIBOR.	\$16,800,000	2/02/2005	2/02/2025	\$(312,328)
Agreement with Morgan Stanley dated July 15, 2004, to pay semi-annually the notional amount multiplied by 5.717% and receive quarterly the notional amount multiplied by the three-month USD-LIBOR.	9,000,000	1/14/2005	1/14/2035	(54,571)
Agreement with JPMorgan dated July 28, 2004, to pay quarterly the notional amount multiplied by 4.495% and receive quarterly the notional amount multiplied by the one-week BMA Municipal Swap Index.	8,500,000	12/13/2004	12/13/2024	(141,495)
				<hr/> \$(508,394)

* Effective date represents the date in which both the Fund and counterparty will commence interest settlements on each forward swap contract.

Item 2. Controls and Procedures.

- The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rules 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934, as amended

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(the "Exchange Act")(17 CFR 240.13a-15(b) or 240.15d-15(b)).

- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d)) that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Act (17 CFR 270.30a-2(a)), exactly as set forth below: EX-99 CERT Attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Insured Dividend Advantage Municipal Fund

By (Signature and Title)* /s/ Jessica R. Droeger--Vice President and Secretary

Date 09/29/04

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)* /s/ Gifford R. Zimmerman--Chief Administrative Officer (Principal Executive Officer)

Date 09/29/04

By (Signature and Title)* /s/ Stephen D. Foy--Vice President and Controller (Principal Financial Officer)

Date 09/29/04

* Print the name and title of each signing officer under his or her signature.