

AIN ARON J  
Form 4  
March 08, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
AIN ARON J

(Last) (First) (Middle)

C/O KRONOS  
INCORPORATED, 297  
BILLERICA ROAD

(Street)

CHELMSFORD, MA 01824

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
KRONOS INC [KRON]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/07/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
COO, Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) |   |                    | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--------------------|---|--|-----------------------------------|
|                                 |                                      |  |                                | Code  | V | Amount or Price    |   |  |                                   |
| Common Stock                    | 03/07/2005                           |  | M                              |   |   | 8,437 A \$ 29.33   | 14,680  | D  |                                   |
| Common Stock                    | 03/07/2005                           |  | S                              |   |   | 8,437 D \$ 55.0171 | 6,243   | D  |                                   |
| Common Stock                    | 03/07/2005                           |  | M                              |   |   | 4,329 A \$ 16.57   | 10,572  | D  |                                   |
| Common Stock                    | 03/07/2005                           |  | S                              |   |   | 4,329 D \$ 55.0171 | 6,243   | D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|-------------------------------|
| Option to Buy                              | \$ 29.33<br><u>(1)</u>                                 | 03/07/2005                           |  | M                              | 8,437<br><u>(1)</u>  | 02/25/2003 08/25/2006                                    | Common Stock  | 8,437<br><u>(1)</u>           |
| Option to Buy                              | \$ 16.57   | 03/07/2005                           |  | M                              | 4,329  | 10/07/2003 04/07/2007                                    | Common Stock  | 4,329                         |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                               |       |
|---|---------------|-----------|-------------------------------|-------|
|   | Director      | 10% Owner | Officer                       | Other |
| AIN ARON J<br>C/O KRONOS INCORPORATED<br>297 BILLERICA ROAD<br>CHELMSFORD, MA 01824 |               |           | COO, Executive Vice President |       |

## Signatures

Elsbeth Grant  
Pruett/Attorney-in-fact

03/08/2005

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares outstanding under this option were previously reported as 7500 shares at an exercise price of \$44.00 per share but has been adjusted to reflect the stock split payable on October 31, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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