

FOSSIL INC  
Form 4  
September 18, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BARNES MICHAEL W

(Last) (First) (Middle)

2280 N. GREENVILLE AVE.

(Street)

RICHARDSON, TX 75082

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
FOSSIL INC [FOSL]

3. Date of Earliest Transaction (Month/Day/Year)  
09/14/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

President and COO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	09/14/2007		S		3,300 D \$ 36	199,116 <sup>(1)</sup>	D
Common Stock	09/14/2007		S		4,637 D \$ 36.01	194,479 <sup>(1)</sup>	D
Common Stock	09/14/2007		S		3,800 D \$ 36.02	190,679 <sup>(1)</sup>	D
Common Stock	09/14/2007		S		12,020 D \$ 36.03	178,659 <sup>(1)</sup>	D
Common Stock	09/14/2007		S		10,513 D \$ 36.04	168,146 <sup>(1)</sup>	D

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Common Stock	09/14/2007	S	6,100	D	\$ 36.05	162,046 <sup>(1)</sup>	D	
Common Stock	09/14/2007	S	3,600	D	\$ 36.06	158,446 <sup>(1)</sup>	D	
Common Stock	09/14/2007	S	4,649	D	\$ 36.07	153,797 <sup>(1)</sup>	D	
Common Stock	09/14/2007	S	4,450	D	\$ 36.08	149,347 <sup>(1)</sup>	D	
Common Stock	09/14/2007	S	4,100	D	\$ 36.09	145,247 <sup>(1)</sup>	D	
Common Stock	09/14/2007	S	2,000	D	\$ 36.1	143,247 <sup>(1)</sup>	D	
Common Stock	09/14/2007	S	2,000	D	\$ 36.11	141,247 <sup>(1)</sup>	D	
Common Stock	09/14/2007	S	100	D	\$ 36.12	141,147 <sup>(1)</sup>	D	
Common Stock	09/14/2007	S	988	D	\$ 36.14	140,159 <sup>(1)</sup>	D	
Common Stock	09/14/2007	S	700	D	\$ 36.15	139,459 <sup>(1)</sup>	D	
Common Stock	09/14/2007	S	1,000	D	\$ 36.16	138,459 <sup>(1)</sup>	D	
Common Stock	09/14/2007	S	2,800	D	\$ 36.17	135,659 <sup>(1)</sup>	D	
Common Stock	09/14/2007	S	1,100	D	\$ 36.18	134,559 <sup>(1)</sup>	D	
Common Stock	09/14/2007	S	300	D	\$ 36.19	134,259 <sup>(1)</sup>	D	
Common Stock	09/14/2007	S	1,874	D	\$ 36.2	132,385 <sup>(1)</sup>	D	
Common Stock	09/14/2007	S	700	D	\$ 36.21	131,685 <sup>(1)</sup>	D	
Common Stock	09/14/2007	S	80	D	\$ 36.02	1,438	I	Independent Administrator of Estate
Common Stock	09/14/2007	S	1,200	D	\$ 36.12	238	I	Independent Administrator of Estate
Common Stock	09/14/2007	S	212	D	\$ 36.14	26	I	Independent Administrator of Estate

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Common Stock    09/14/2007    S    26    D    \$ 36.2 0    I    Independent Administrator of Estate

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable    Expiration Date	Title	
Stock Appreciation Right	\$ 18.41					02/19/2007    02/19/2014	Common Stock	24,000
Stock Appreciation Right	\$ 22.63					02/01/2008    02/01/2015	Common Stock	40,000
Stock Appreciation Right	\$ 31.24					06/01/2008    06/01/2015	Common Stock	36,000
Stock Options (Right to buy)	\$ 4.9723					10/25/2003    10/25/2010	Common Stock	39,373
Stock Options (Right to buy)	\$ 7.1111					02/02/2001    02/02/2010	Common Stock	11,250
Stock Options (Right to buy)	\$ 9.2223					01/14/2003    01/14/2012	Common Stock	31,499

Stock Options (Right to buy)	\$ 11.6667	02/24/2004	02/24/2013	Common Stock	51,000
Stock Options (Right to buy)	\$ 19.1333	02/23/2005	02/23/2014	Common Stock	60,000
Stock Options (Right to buy)	\$ 25.77	03/08/2006	03/08/2015	Common Stock	40,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BARNES MICHAEL W 2280 N. GREENVILLE AVE. RICHARDSON, TX 75082	X		President and COO	

## Signatures

MICHAEL W BARNES 09/18/2007

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 79,129 shares of restricted stock, 36,320 restricted stock units and 2,009 shares held through a 401(k) plan account as of June 30, 2007.

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