ACORN ENERGY, INC.

Form 4 May 11, 2016

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287 Number:

**OMB APPROVAL** 

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, 2005

Section 16. Form 4 or Form 5 obligations

**SECURITIES** 

Estimated average burden hours per response...

Expires:

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 2. Issuer Name and Ticker or Trading JACKSON MANNIE L Symbol ACORN ENERGY, INC. [ACFN]

(Zip)

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(City)

(First) (Middle) 3. Date of Earliest Transaction

(Check all applicable)

ALFRED P SLOAN

(Month/Day/Year)

01/15/2016

X\_ Director 10% Owner Officer (give title Other (specify below)

FOUNDATION, 630 FIFTH **AVENUE SUITE 2550** 

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

NEW YORK, NY 10111-0242

(State)

(Chy)	(State)	Tab	le I - Non-	Derivative S	ecurit	ies Acqui	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			Beneficially Form: Direction Owned (D) or	Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
common stock	05/03/2016		Code V	Amount 465,587	or (D)	Price \$ 0.247	(Instr. 3 and 4) 555,587	D	
common stock							88,100	I	by trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Edgar Filing: ACORN ENERGY, INC. - Form 4

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative & Acquired (A Disposed of (Instr. 3, 4,	Securities A) or f (D)	6. Date Exercisab Date (Month/Day/Year	•	7. Title Underly (Instr. 3
				Code V	(4)	(D)	Date Exercisable	Expiration Date	Title
convertible promissory note	Ш	01/15/2016		P P	(A) \$ 115,000	(D)	<u>(1)</u>	<u>(1)</u>	comn
convertible promissory note	\$ 0.247	05/03/2016 <u>(2)</u>		C		\$ 115,000	05/03/2016(2)	05/03/2016(2)	comn

## **Reporting Owners**

Rel	ati	ons	ships	

JACKSON MANNIE L ALFRED P SLOAN FOUNDATION 630 FIFTH AVENUE SUITE 2550 NEW YORK, NY 10111-0242



### **Signatures**

Mannie L. Using 15/11/2016 Jackson

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The convertible promissory note was convertible into shares of the issuer's common stock at a conversion price equal to the closing price (1) of the issuer's common stock on the trading day immediately preceding the earlier of (i) the third business day following the date of receipt by the issuer of proceeds from its sale of a portion of its shares in its DSIT Solutions Ltd. subsidiary or (ii) September 1, 2016.
- (2) May 3, 2016 was the third business day following the date of receipt by the issuer of proceeds from its sale of a portion of its shares of its DSIT Solutions Ltd. subsidiary.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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