

DWS STRATEGIC MUNICIPAL INCOME TRUST
Form N-Q
April 23, 2019

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-05767

DWS Strategic Municipal Income Trust

(Exact name of registrant as specified in charter)

345 Park Avenue
New York, NY 10154-0004

(Address of principal executive offices) (Zip code)

Diane Kenneally

One International Place

Boston, MA 02110

(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 250-2500

Date of fiscal year end: 11/30

Date of reporting period: 2/28/2019

ITEM 1. SCHEDULE OF INVESTMENTS

Investment Portfolio

as of February 28, 2019 (Unaudited)

DWS Strategic Municipal Income Trust

| | Principal Amount (\$) | Value (\$) |
|--|--------------------------|----------------|
| Municipal Bonds and Notes 140.8% | | |
| Alabama 0.3% | | |
| Alabama, UAB Medicine Finance Authority Revenue, Series B2, 5.0%, 9/1/2041 | 325,000 | 362,211 |
| Arizona 1.9% | | |
| Arizona, State Health Facilities Authority, Dignity Health Obligated Group, Series A, 1.8% **, 3/7/2019, LOC: JPMorgan Chase Bank NA | 215,000 | 215,000 |
| Glendale, AZ, Industrial Development Authority, Terrace of Phoenix Project, 5.0%, 7/1/2048 | 60,000 | 60,935 |
| Maricopa County, AZ, Pollution Control Corp. Revenue, El Paso Electric Co. Project, Series B, 7.25%, 4/1/2040 | 1,570,000 | 1,575,683 |
| Phoenix, AZ, Industrial Development Authority, Education Facility Revenue, Leman Academy of Excellence, ORO Valley Project: | | |
| Series A, 144A, 5.0%, 7/1/2038 | 195,000 | 193,912 |
| Series A, 144A, 5.25%, 7/1/2048 | 250,000 | 250,902 |
| Tempe, AZ, Industrial Development Authority Revenue, Mirabella at ASU Project, Series A, 144A, 6.125%, 10/1/2047 | 255,000 | 276,461 |
| | | 2,572,893 |
| California 18.3% | | |

Edgar Filing: DWS STRATEGIC MUNICIPAL INCOME TRUST - Form N-Q

| | | |
|--|-----------|-----------|
| California, Golden State Tobacco Securitization Corp., Tobacco Settlement Revenue: | | |
| Series A-1, 5.0%, 6/1/2047 | 300,000 | 289,596 |
| Series A-2, 5.0%, 6/1/2047 | 1,030,000 | 994,280 |
| Series A-1, 5.25%, 6/1/2047 | 200,000 | 200,456 |
| California, Health Facilities Financing Authority Revenue, Catholic Healthcare West, Series A, Prerefunded, 6.0%, 7/1/2034 | 1,000,000 | 1,014,740 |
| California, M-S-R Energy Authority, Series B, 7.0%, 11/1/2034 | 1,310,000 | 1,879,483 |
| California, Morongo Band of Mission Indians Revenue, Series B, 144A, 5.0%, 10/1/2042 | 115,000 | 121,816 |
| California, South Bayside Waste Management Authority, Solid Waste Enterprise, Shoreway Environmental, Series A, 6.25%, 9/1/2029 | 1,425,000 | 1,456,820 |
| California, State General Obligation: | | |
| 5.0%, 11/1/2043 | 1,300,000 | 1,435,330 |
| 5.25%, 4/1/2035 | 1,230,000 | 1,343,836 |
| 5.5%, 3/1/2040 | 1,000,000 | 1,032,490 |
| 5.75%, 4/1/2031 | 1,000,000 | 1,003,070 |
| 6.0%, 4/1/2038 | 645,000 | 647,096 |
| Prerefunded, 6.0%, 4/1/2038 | 355,000 | 356,242 |
| 6.5%, 4/1/2033 | 895,000 | 898,276 |
| Prerefunded, 6.5%, 4/1/2033 | 1,055,000 | 1,059,083 |
| California, State Municipal Finance Authority Revenue, LINXS APM Project: | | |
| Series A, AMT, 5.0%, 12/31/2043 | 300,000 | 332,676 |
| Series A, AMT, 5.0%, 12/31/2047 | 160,000 | 176,656 |
| Series A, AMT, 5.0%, 6/1/2048 | 60,000 | 66,177 |
| California, State Pollution Control Financing Authority, Solid Waste Disposal Revenue, Rialto Bioenergy Facility LLC Project, Green Bonds, AMT, 144A, 7.5%, 12/1/2040 | 500,000 | 480,790 |

Edgar Filing: DWS STRATEGIC MUNICIPAL INCOME TRUST - Form N-Q

| | | |
|---|-----------|------------|
| California, State Public Works Board Lease Revenue, Capital Projects, Series I-1, Prerefunded, 6.375%, 11/1/2034 | 1,000,000 | 1,032,600 |
| California, State Public Works Board Lease Revenue, Riverside Campus Project, Series B, Prerefunded, 6.125%, 4/1/2028 | 2,000,000 | 2,007,200 |
| California, Statewide Communities Development Authority Revenue, Loma Linda University Medical Center: | | |
| Series A, 5.25%, 12/1/2044 | 195,000 | 207,919 |
| Series A, 144A, 5.25%, 12/1/2056 | 735,000 | 781,834 |
| Series A, 5.5%, 12/1/2054 | 195,000 | 209,797 |
| Series A, 144A, 5.5%, 12/1/2058 | 105,000 | 114,843 |
| California, Statewide Communities Development Authority, College Housing Revenue, NCCD-Hooper Street LLC, College of the Arts Project, 144A, 5.25%, 7/1/2049 Riverside County, CA, | 825,000 | 871,406 |
| Transportation Commission Toll Revenue Senior Lien, Series A, 5.75%, 6/1/2048 | 1,000,000 | 1,088,740 |
| San Buenaventura, CA, Community Memorial Health Systems, 7.5%, 12/1/2041 | 500,000 | 545,215 |
| San Francisco, CA, City & County Airports Commission, International Airport Revenue: | | |
| Series A, AMT, 5.0%, 5/1/2044 | 1,000,000 | 1,084,320 |
| Series A, AMT, 5.0%, 5/1/2049 | 1,110,000 | 1,253,645 |
| San Joaquin Hills, CA, Transportation Corridor Agency, Toll Road Revenue, Series A, 5.0%, 1/15/2050 | 445,000 | 478,193 |
| | | 24,464,625 |
| Colorado 4.0% Colorado, High Performance Transportation Enterprise Revenue, C-470 Express Lanes, 5.0%, 12/31/2056 | 225,000 | 240,311 |
| Colorado, Park Creek Metropolitan District Revenue, Senior Ltd. | 235,000 | 254,944 |

Edgar Filing: DWS STRATEGIC MUNICIPAL INCOME TRUST - Form N-Q

| | | |
|---|-----------|-----------|
| Property Tax Supported, Series A, 5.0%, 12/1/2045 | | |
| Colorado, Public Energy Authority, Natural Gas Purchased Revenue, 6.25%, 11/15/2028 | 635,000 | 796,633 |
| Colorado, State Health Facilities Authority Revenue, Covenant Retirement Communities: | | |
| Series A, 5.0%, 12/1/2033 | 440,000 | 468,736 |
| Series A, 5.0%, 12/1/2035 | 250,000 | 271,012 |
| Colorado, State Health Facilities Authority Revenue, School Health Systems, Series A, 5.5%, 1/1/2035 | 1,000,000 | 1,130,390 |
| Colorado, State Health Facilities Authority, Hospital Revenue, Covenant Retirement Communities Obligated Group: | | |
| Series A, 5.0%, 12/1/2043 | 165,000 | 180,380 |
| Series A, 5.0%, 12/1/2048 | 260,000 | 283,143 |
| Denver City & County, CO, Special Facilities Airport Revenue, United Airlines, Inc. Project, AMT, 5.0%, 10/1/2032 | 200,000 | 212,628 |
| Denver, CO, City & County Airport Revenue: | | |
| Series A, AMT, 5.0%, 12/1/2048 | 585,000 | 655,294 |
| Series A, AMT, 5.25%, 11/15/2043 | 600,000 | 658,332 |
| Denver, CO, Health & Hospital Authority, Certificates of Participation, 5.0%, 12/1/2048 | 140,000 | 152,009 |
| | | 5,303,812 |
| Connecticut 0.2% | | |
| Connecticut, Mashantucket Western Pequot Tribe Bond, 6.05% PIK, 7/1/2031* | 2,922,962 | 100,112 |
| Connecticut, State Health & Educational Facilities Authority Revenue, Covenant Home, Inc., Series B, 5.0%, 12/1/2040 | 85,000 | 92,920 |
| | | 193,032 |
| District of Columbia 1.1% | | |
| District of Columbia, Ingleside Rock Creek Project: | | |
| Series A, 5.0%, 7/1/2042 | 130,000 | 131,937 |

Edgar Filing: DWS STRATEGIC MUNICIPAL INCOME TRUST - Form N-Q

| | | |
|---|-----------|-----------|
| Series A, 5.0%, 7/1/2052 | 195,000 | 196,572 |
| District of Columbia, Metropolitan Airport Authority Systems Revenue: | | |
| Series A, AMT, 5.0%, 10/1/2038 | 200,000 | 217,364 |
| Series A, AMT, 5.0%, 10/1/2043 | 850,000 | 920,014 |
| | | 1,465,887 |
| Florida 11.6% | | |
| Collier County, FL, Industrial Development Authority, Continuing Care Community Revenue, Arlington of Naples Project, Series A,144A, 8.125%, 5/15/2044 | | |
| | 290,000 | 283,997 |
| Davie, FL, Educational Facilities Revenue, Nova Southeastern University Project, 5.0%, 4/1/2048 | | |
| | 335,000 | 366,048 |
| Florida, Capital Trust Agency, Educational Facilities Authority, Charter Educational Foundation Project, Series A, 144A, 5.375%, 6/15/2048 | | |
| | 230,000 | 226,145 |
| Florida, Tolomato Community Development District, Special Assessment: | | |
| Series 2015-1, Step-up Coupon, 0% to 11/1/2021, 6.61% to 5/1/2040 | 250,000 | 201,842 |
| Series 2015-2, Step-up Coupon, 0% to 11/1/2024, 6.61% to 5/1/2040 | 150,000 | 99,254 |
| Series A-3, Step-up Coupon, 0% to 5/1/2019, 6.61% to 5/1/2040 | 110,000 | 108,965 |
| Series A-4, Step-up Coupon, 0% to 5/1/2022, 6.61% to 5/1/2040 | 55,000 | 45,284 |
| 5.4%, 5/1/2037 | 1,240,000 | 1,241,104 |
| Series 1, 6.55%, 5/1/2027 | 10,000 | 9,903 |
| Series 3, 6.55%, 5/1/2027 * | 130,000 | 1 |
| Series 2015-3, 6.61%, 5/1/2040 * | 165,000 | 2 |

Edgar Filing: DWS STRATEGIC MUNICIPAL INCOME TRUST - Form N-Q

| | | |
|--|-----------|-----------|
| Florida, Village Community Development District No. 12, Special Assessment Revenue: 144A, 4.25%, 5/1/2043 | 400,000 | 403,612 |
| 144A, 4.375%, 5/1/2050 | 300,000 | 302,805 |
| Florida, Village Community Development District No. 9, Special Assessment Revenue, 5.5%, 5/1/2042 | 145,000 | 152,617 |
| Greater Orlando, FL, Aviation Authority Airport Facilities Revenue, Series A, AMT, 5.0%, 10/1/2047 | 400,000 | 442,312 |
| Hillsborough County, FL, Aviation Authority, Tempa International Airport, Series A, AMT, 5.0%, 10/1/2048 | 500,000 | 558,445 |
| Lake County, FL, Senior Living Revenue, Village Veranda at Lady Lake Project, Series A-1, 144A, 7.125%, 1/1/2052 | 400,000 | 378,940 |
| Martin County, FL, Health Facilities Authority, Martin Memorial Medical Center, 5.5%, 11/15/2042 | 335,000 | 357,247 |
| Miami Beach, FL, Health Facilities Authority, Mount Sinai Medical Center, 5.0%, 11/15/2044 | 500,000 | 527,115 |
| Miami-Dade County, FL, Aviation Revenue: Series A, AMT, 5.0%, 10/1/2031 | 30,000 | 32,438 |
| Series B, AMT, 5.0%, 10/1/2040 | 470,000 | 523,801 |
| Series A, Prerefunded, 5.5%, 10/1/2041 | 3,000,000 | 3,067,020 |
| Miami-Dade County, FL, Health Facilities Authority Hospital Revenue, Nicklaus Children's Hospital, 5.0%, 8/1/2047 | 665,000 | 735,796 |
| Orlando & Orange County, FL, Expressway Authority Revenue, Series C, Prerefunded, 5.0%, 7/1/2035 | 830,000 | 866,611 |
| Tallahassee, FL, Health Facilities Revenue, Memorial Healthcare, Inc. Project, Series A, 5.0%, 12/1/2055 | 1,150,000 | 1,224,830 |

Edgar Filing: DWS STRATEGIC MUNICIPAL INCOME TRUST - Form N-Q

| | | |
|---|-----------|------------|
| Tampa-Hillsborough County, FL, Expressway Authority: Series A, 5.0%, 7/1/2031 | 1,500,000 | 1,639,500 |
| Series A, 5.0%, 7/1/2037 | 1,590,000 | 1,725,595 |
| | | 15,521,229 |
| Georgia 5.4% | | |
| Americus-Sumter County, GA, Hospital Authority, Magnolia Manor Obligated Group, Series A, 6.25%, 5/15/2033 | 1,000,000 | 1,073,680 |
| Atlanta, GA, Airport Revenue, Series C, AMT, 5.0%, 1/1/2037 | 375,000 | 397,440 |
| Atlanta, GA, Water & Wastewater Revenue, Series A, Prerefunded, 6.25%, 11/1/2034 | 1,000,000 | 1,030,640 |
| Cobb County, GA, Kennestone Hospital Authority, Revenue Anticipation Certificates, Wellstar Health System, Series A, 5.0%, 4/1/2047 | 175,000 | 191,243 |
| DeKalb County, GA, Water & Sewer Revenue, Series A, 5.25%, 10/1/2036 | 1,000,000 | 1,077,520 |
| Fulton County, GA, Development Authority Hospital Revenue, Revenue Anticipation Certificates, Wellstar Health System, Series A, 5.0%, 4/1/2042 | 210,000 | 230,406 |
| Gainesville & Hall County, GA, Development Authority Retirement Community Revenue, ACTS Retirement Life Community, Series A-2, Prerefunded, 6.625%, 11/15/2039 | 1,000,000 | 1,033,890 |
| Gainesville & Hall County, GA, Hospital Authority, Northeast Georgia Health System, Inc. Project: Series A, 5.25%, 8/15/2049 | 100,000 | 111,933 |
| Series A, 5.5%, 8/15/2054 | 180,000 | 204,851 |
| Georgia, Main Street Natural Gas, Inc., Gas Project Revenue, Series A, 5.5%, 9/15/2024 | 1,220,000 | 1,417,006 |
| Georgia, Municipal Electric Authority, Project One, Series B, 1.75% **, 3/7/2019, LOC: PNC Bank NA | 400,000 | 400,000 |

Edgar Filing: DWS STRATEGIC MUNICIPAL INCOME TRUST - Form N-Q

| | | |
|---|-----------|-----------|
| | | 7,168,609 |
| Guam 1.8% | | |
| Guam, Government General | | |
| Obligation, Series A, Prerefunded, 7.0%, 11/15/2039 | 1,000,000 | 1,037,620 |
| Guam, International Airport | | |
| Authority Revenue, Series C, AMT, 6.375%, 10/1/2043 | 215,000 | 245,025 |
| Guam, Port Authority Revenue, Series A, 5.0%, 7/1/2048 | | |
| | 65,000 | 71,093 |
| Guam, Power Authority Revenue, Series A, Prerefunded, 5.5%, 10/1/2030 | | |
| | 1,000,000 | 1,059,760 |
| | | 2,413,498 |
| Hawaii 1.0% | | |
| Hawaii, State Airports Systems | | |
| Revenue, Series A, AMT, 5.0%, 7/1/2041 | 695,000 | 769,129 |
| Hawaii, State Department of | | |
| Budget & Finance, Special Purpose | | |
| Revenue, Hawaiian Electric Co., Inc., 6.5%, 7/1/2039 | 500,000 | 508,255 |
| | | 1,277,384 |
| Illinois 12.4% | | |
| Chicago, IL, Airport Revenue, O'Hare International Airport, Senior Lien, Series D, AMT, 5.0%, 1/1/2047 | | |
| | 415,000 | 452,279 |
| Chicago, IL, Board of Education: | | |
| Series A, 5.0%, 12/1/2030 | 100,000 | 106,665 |
| Series A, 5.0%, 12/1/2032 | 105,000 | 110,707 |
| Series A, 5.0%, 12/1/2033 | 100,000 | 105,273 |
| Series H, 5.0%, 12/1/2036 | 245,000 | 253,577 |
| Series H, 5.0%, 12/1/2046 | 140,000 | 141,770 |
| Chicago, IL, General Obligation, Series A, 6.0%, 1/1/2038 | | |
| | 455,000 | 512,016 |
| Chicago, IL, O'Hare International Airport Revenue: | | |
| Series A, AMT, 5.0%, 1/1/2037 | 1,500,000 | 1,702,080 |
| Series C, AMT, 5.0%, 1/1/2046 | 1,000,000 | 1,069,830 |
| Series B, Prerefunded, 6.0%, 1/1/2041 | 2,000,000 | 2,158,360 |
| | 130,000 | 141,865 |

Edgar Filing: DWS STRATEGIC MUNICIPAL INCOME TRUST - Form N-Q

| | | |
|--|-----------|-----------|
| Chicago, IL, O'Hare International Airport, Special Facility Revenue, AMT, 5.0%, 7/1/2048 | | |
| Illinois, Finance Authority Revenue, The Admiral at Lake Project, Series A, Prerefunded, 8.0%, 5/15/2040 | 1,000,000 | 1,072,820 |
| Illinois, Metropolitan Pier & Exposition Authority Revenue, McCormick Place Expansion Project: | | |
| Series B, 5.0%, 6/15/2052 | 520,000 | 529,401 |
| Series A, 5.0%, 6/15/2057 | 390,000 | 406,864 |
| Illinois, Metropolitan Pier & Exposition Authority, Dedicated State Tax Revenue, Capital Appreciation-McCormick, Series A, Zero Coupon, 6/15/2036, INS: NATL | 3,000,000 | 1,378,230 |
| Illinois, Railsplitter Tobacco Settlement Authority, Prerefunded, 6.0%, 6/1/2028 | 365,000 | 399,365 |
| Illinois, State Finance Authority Revenue, OSF Healthcare Systems, Series A, 5.0%, 11/15/2045 | 525,000 | 562,459 |
| Illinois, State Finance Authority Revenue, Park Place of Elmhurst Project, Series C, 2.0%, 5/15/2055* | 150,000 | 7,402 |
| Illinois, State Finance Authority Revenue, Three Crowns Park Obligated Group, 5.25%, 2/15/2047 | 325,000 | 338,920 |
| Illinois, State Finance Authority Revenue, Trinity Health Corp., Series L, Prerefunded, 5.0%, 12/1/2030 | 1,000,000 | 1,086,600 |
| Illinois, State General Obligation: | | |
| 5.0%, 2/1/2027 | 500,000 | 542,635 |
| Series D, 5.0%, 11/1/2027 | 500,000 | 543,710 |
| 5.0%, 2/1/2029 | 225,000 | 241,225 |
| Series A, 5.0%, 10/1/2033 | 620,000 | 654,503 |
| Series B, 5.0%, 10/1/2033 | 395,000 | 416,982 |
| Series A, 5.0%, 12/1/2038 | 350,000 | 363,223 |
| | 750,000 | 776,430 |

Edgar Filing: DWS STRATEGIC MUNICIPAL INCOME TRUST - Form N-Q

| | | |
|---|-----------|------------|
| Series A, 5.0%, 12/1/2039 Springfield, IL, Electric Revenue, Senior Lien, Senior Lien, 5.0%, 3/1/2040, INS: AGMC | 385,000 | 423,650 |
| | | 16,498,841 |
| Indiana 4.0% Indiana, Finance Authority Hospital Revenue, Deaconess Hospital Obligation, Series A, Prerefunded, 6.75%, 3/1/2039 | 525,000 | 525,000 |
| Indiana, State Finance Authority Hospital Revenue, Indiana University Health, Series C, 1.73% **, 3/7/2019, LOC: Northern Trust Company | 230,000 | 230,000 |
| Indiana, State Finance Authority Revenue, BHI Senior Living Obligated Group, Series A, 5.25%, 11/15/2046 | 365,000 | 387,086 |
| Indiana, State Finance Authority Revenue, Community Foundation of Northwest Indiana, 5.0%, 3/1/2041 | 1,000,000 | 1,067,080 |
| Indiana, State Finance Authority Revenue, Greencroft Obligation Group, Series A, 7.0%, 11/15/2043 | 460,000 | 507,141 |
| Indiana, State Finance Authority, Health Facilities Revenue, Baptist Healthcare System, Series A, 5.0%, 8/15/2051 | 1,560,000 | 1,678,545 |
| Valparaiso, IN, Exempt Facilities Revenue, Pratt Paper LLC Project, AMT, 7.0%, 1/1/2044, GTY: Pratt Industries (U.S.A.), Inc. | 780,000 | 895,229 |
| | | 5,290,081 |
| Iowa 1.3% Iowa, State Finance Authority Revenue, Lifespace Communities, Inc.: | | |
| Series A, 5.0%, 5/15/2043 | 290,000 | 302,621 |
| Series A, 5.0%, 5/15/2047 | 1,000,000 | 1,036,430 |
| Series A, 5.0%, 5/15/2048 | 425,000 | 442,217 |
| | | 1,781,268 |
| Kansas 0.8% Kansas, State Development Finance Authority Revenue, Village Shalom Project, Series A, | 500,000 | 506,025 |

Edgar Filing: DWS STRATEGIC MUNICIPAL INCOME TRUST - Form N-Q

| | | |
|---|-----------|------------------|
| 5.25%, 11/15/2053 Lenexa, KS, Health Care Facility Revenue, Lakeview Village, Inc. Project, Prerefunded, 7.25%, 5/15/2039 | 300,000 | 303,270 |
| Wyandotte County, KS, Unified Government, Legends Apartments Garage & West Lawn Project, 4.5%, 6/1/2040 | 310,000 | 309,981 |
| | | 1,119,276 |
| Kentucky 3.0% Kentucky, Economic Development Finance Authority, Hospital Facilities Revenue, Owensboro Medical Health Systems, Series A, Prerefunded, 6.5%, 3/1/2045 | 2,000,000 | 2,117,900 |
| Kentucky, Public Transportation Infrastructure Authority Toll Revenue, 1st Tier-Downtown Crossing, Series A, 6.0%, 7/1/2053 | 1,440,000 | 1,568,765 |
| Kentucky, State Economic Development Finance Authority, Owensboro Health, Inc. Obligated Group: | | |
| Series A, 5.0%, 6/1/2045 | 130,000 | 137,120 |
| Series A, 5.25%, 6/1/2041 | 190,000 | 205,869 |
| | | 4,029,654 |
| Louisiana 1.8% Louisiana, New Orleans Aviation Board, General Airport North Terminal, Series B, AMT, 5.0%, 1/1/2048 | 140,000 | 152,652 |
| Louisiana, Public Facilities Authority Revenue, Ochsner Clinic Foundation Project, 5.0%, 5/15/2046 | 1,000,000 | 1,085,980 |
| Louisiana, State Local Government Environmental Facilities & Community Development Authority Revenue, Westlake Chemical Corp. Project, 3.5%, 11/1/2032 | 1,010,000 | 997,092 |
| Louisiana, Tobacco Settlement Financing Corp. Revenue, Series A, 5.25%, 5/15/2035 | 180,000 | 195,113 |
| | | 2,430,837 |
| Maine 0.8% Maine, Health & Higher Educational Facilities Authority | 1,000,000 | 1,081,330 |

Edgar Filing: DWS STRATEGIC MUNICIPAL INCOME TRUST - Form N-Q

| | | |
|---|-----------|-----------|
| Revenue, Maine General Medical Center, 6.75%, 7/1/2036 | | |
| Maryland 2.8% | | |
| Maryland, Economic Development Corp., Pollution Control Revenue, Potomac Electric Power Co., 6.2%, 9/1/2022 | 1,500,000 | 1,504,890 |
| Maryland, State Health & Higher Educational Facilities Authority Revenue, Adventist Healthcare Obligated Group, Series A, 5.5%, 1/1/2046 | 375,000 | 416,576 |
| Maryland, State Health & Higher Educational Facilities Authority Revenue, Anne Arundel Health Systems, Series A, Prerefunded, 6.75%, 7/1/2039 | 500,000 | 508,195 |
| Maryland, State Health & Higher Educational Facilities Authority Revenue, Meritus Medical Center Obligated Group, 5.0%, 7/1/2040 | 1,000,000 | 1,076,850 |
| Rockville, MD, Mayor & Council Economic Development Revenue, Ingelside at King Farm Project: | | |
| Series B, 5.0%, 11/1/2042 | 90,000 | 93,519 |
| Series B, 5.0%, 11/1/2047 | 135,000 | 139,690 |
| | | 3,739,720 |
| Massachusetts 0.9% | | |
| Massachusetts, State Development Finance Agency Revenue, Linden Ponds, Inc. Facility, Series B, 11/15/2056* | 505,485 | 127,908 |
| Massachusetts, State Development Finance Agency Revenue, NewBridge Charles, Inc., 144A, 5.0%, 10/1/2057 | 100,000 | 103,521 |
| Massachusetts, State Health & Educational Facilities Authority Revenue, Milford Regional Medical Center, Series E, 5.0%, 7/15/2037 | 950,000 | 958,141 |
| | | 1,189,570 |
| Michigan 4.4% | | |
| Dearborn, MI, Economic Development Corp. Revenue, Limited Obligation, Henry Ford Village, 144A, 7.5%, 11/15/2044 | 495,000 | 470,156 |
| Detroit, MI, Water & Sewerage Department, Sewerage Disposal | 280,000 | 302,002 |

Edgar Filing: DWS STRATEGIC MUNICIPAL INCOME TRUST - Form N-Q

| | | |
|---|-----------|-----------|
| System Revenue, Series A, 5.25%, 7/1/2039 | | |
| Detroit, MI, Water Supply Systems Revenue, Series A, 5.75%, 7/1/2037 | 1,000,000 | 1,081,260 |
| Kalamazoo, MI, Economic Development Corp. Revenue, Limited Obligation, Heritage Community, 5.5%, 5/15/2036 | 1,000,000 | 1,000,030 |
| Michigan, State Building Authority Revenue, Facilities Program, Series I-A, 5.5%, 10/15/2045 | 2,000,000 | 2,168,860 |
| Michigan, State Finance Authority Revenue, Detroit Water & Sewer, Series C-3, 5.0%, 7/1/2033, INS: AGMC | 180,000 | 199,179 |
| Michigan, State Finance Authority Revenue, Detroit Water & Sewer Department, Series C, 5.0%, 7/1/2035 | 90,000 | 99,779 |
| Tawas City, MI, Hospital Finance Authority, St. Joseph Health Services, Series A, ETM, 5.75%, 2/15/2023 | 605,000 | 606,670 |
| | | 5,927,936 |
| Minnesota 1.0% | | |
| Bethel, MN, Senior Housing Revenue, Lodge at Stillwater LLC Project: | | |
| 5.0%, 6/1/2048 | 80,000 | 81,626 |
| 5.0%, 6/1/2053 | 50,000 | 50,746 |
| 5.25%, 6/1/2058 | 130,000 | 133,678 |
| Duluth, MN, Economic Development Authority, Health Care Facilities Revenue, Essentia Health Obligated Group: | | |
| Series A, 5.0%, 2/15/2048 | 200,000 | 219,294 |
| Series A, 5.0%, 2/15/2053 | 565,000 | 614,776 |
| Minneapolis, MN, Health Care Systems Revenue, Fairview Health Services, Series A, 5.0%, 11/15/2049 | 205,000 | 226,800 |
| | | 1,326,920 |
| Mississippi 1.2% | | |
| Lowndes County, MS, Solid Waste Disposal & Pollution Control Revenue, Weyerhaeuser Co. Project, Series A, 6.8%, 4/1/2022 | 250,000 | 278,445 |
| | 620,000 | 621,203 |

Edgar Filing: DWS STRATEGIC MUNICIPAL INCOME TRUST - Form N-Q

| | | |
|--|---------|-----------|
| Mississippi, Business Finance Corp., Pollution Control Revenue, Systems Energy Resources, Inc. Project, 5.875%, 4/1/2022 | | |
| Mississippi, State Business Finance Corp., Solid Waste Disposal Revenue, Waste Pro U.S.A., Inc. Project, AMT, 144A, 5.0%, 2/1/2036 | 145,000 | 148,781 |
| West Rankin, MS, Utility Authority Revenue, 5.0%, 1/1/2048, INS: AGMC | 500,000 | 552,475 |
| | | 1,600,904 |
| Missouri 1.8% | | |
| Kansas City, MO, Land Clearance Redevelopment Authority Project Revenue, Convention Center Hotel Project: | | |
| Series B, 144A, 5.0%, 2/1/2050 | 220,000 | 222,350 |
| Series B, 144A, 5.0%, 2/1/2040 | 200,000 | 205,424 |
| Lee's Summit, MO, Industrial Development Authority, Senior Living Facilities Revenue, John Knox Village Project, Series A, 5.0%, 8/15/2042 | 500,000 | 505,240 |
| Missouri, State Health & Educational Facilities Authority Revenue, Medical Research, Lutheran Senior Services, Series A, 5.0%, 2/1/2046 | 65,000 | 67,668 |
| Missouri, State Health & Educational Facilities Authority, Health Facilities Revenue, Lester E Cox Medical Centers, Series A, 5.0%, 11/15/2048 | 150,000 | 160,126 |
| St. Louis County, MO, Industrial Development Authority, Senior Living Facilities, Friendship Village, 5.0%, 9/1/2048 | 245,000 | 248,383 |
| St. Louis County, MO, Industrial Development Authority, Senior Living Facilities, St. Andrews Resources for Seniors Obligated Group, Series A, 5.125%, 12/1/2045 | 365,000 | 377,257 |
| St. Louis, MO, Industrial Development Authority Financing Revenue, Ballpark Village Development Project, Series A, | 225,000 | 229,050 |

Edgar Filing: DWS STRATEGIC MUNICIPAL INCOME TRUST - Form N-Q

| | | |
|---|-----------|-----------|
| 4.75%, 11/15/2047 | | |
| St. Louis, MO, Lambert-St. Louis International Airport Revenue, Series A-1, 6.625%, 7/1/2034 | 415,000 | 421,237 |
| | | 2,436,735 |
| Nebraska 0.7% | | |
| Douglas County, NE, Hospital Authority No.2, Health Facilities, Children's Hospital Obligated Group, 5.0%, 11/15/2047 | 535,000 | 589,367 |
| Nebraska, Central Plains Energy Project, Gas Project Revenue: | | |
| Series A, 5.0%, 9/1/2027 | 55,000 | 63,183 |
| Series A, 5.0%, 9/1/2029 | 70,000 | 80,865 |
| Series A, 5.0%, 9/1/2033 | 155,000 | 179,912 |
| | | 913,327 |
| Nevada 1.3% | | |
| Las Vegas Valley, NV, Water District, Series B, 5.0%, 6/1/2037 | 1,565,000 | 1,702,986 |
| Reno, NV, Sales Tax Revenue, Transportation Rail Access, Series C, 144A, Zero Coupon, 7/1/2058 | 500,000 | 58,035 |
| | | 1,761,021 |
| New Hampshire 0.4% | | |
| New Hampshire, State Health & Educational Facilities Authority Revenue, Hillside Village: | | |
| Series A, 144A, 6.125%, 7/1/2037 | 100,000 | 105,006 |
| Series A, 144A, 6.125%, 7/1/2052 | 300,000 | 312,564 |
| Series A, 144A, 6.25%, 7/1/2042 | 100,000 | 105,356 |
| | | 522,926 |
| New Jersey 5.1% | | |
| New Jersey, State Economic Development Authority Revenue: | | |
| Series DDD, 5.0%, 6/15/2042 | 140,000 | 147,276 |
| Series BBB, 5.5%, 6/15/2030 | 895,000 | 1,022,224 |
| New Jersey, State Economic Development Authority, Continental Airlines, Inc. Project, AMT, 4.875%, 9/15/2019 | 170,000 | 172,105 |
| New Jersey, State Economic Development Authority, Motor Vehicle Surcharge Revenue, Series | 115,000 | 124,597 |

Edgar Filing: DWS STRATEGIC MUNICIPAL INCOME TRUST - Form N-Q

| | | |
|--|-----------|-----------|
| A, 5.0%, 7/1/2033 New Jersey, State Economic Development Authority, Special Facilities Revenue, Continental Airlines, Inc. Project, Series B, AMT, 5.625%, 11/15/2030 | 500,000 | 564,775 |
| New Jersey, State Economic Development Authority, State Government Buildings Project: Series A, 5.0%, 6/15/2042 | 115,000 | 121,276 |
| Series A, 5.0%, 6/15/2047 | 130,000 | 136,260 |
| New Jersey, State Health Care Facilities Financing Authority Revenue, University Hospital, Series A, 5.0%, 7/1/2046, INS: AGMC | 180,000 | 194,324 |
| New Jersey, State Transportation Trust Fund Authority, Series B, 5.5%, 6/15/2031 | 1,500,000 | 1,577,565 |
| New Jersey, State Transportation Trust Fund Authority, Transportation Program Bonds, Series AA, 5.0%, 6/15/2046 | 1,400,000 | 1,477,336 |
| New Jersey, Tobacco Settlement Financing Corp.: Series A, 5.0%, 6/1/2046 | 350,000 | 369,677 |
| Series B, 5.0%, 6/1/2046 | 750,000 | 760,477 |
| Series A, 5.25%, 6/1/2046 | 175,000 | 189,124 |
| | | 6,857,016 |
| New York 4.9% New York, Brooklyn Arena Local Development Corp., Pilot Revenue, Barclays Center Project, Series A, 4.0%, 7/15/2035, INS: AGMC | 45,000 | 47,175 |
| New York, Buffalo & Fort Erie Public Bridge Authority, 5.0%, 1/1/2047 | 1,000,000 | 1,115,020 |
| New York, Metropolitan Transportation Authority Revenue: Series D, 5.0%, 11/15/2038 | 275,000 | 299,500 |
| Series E-1, 5.0%, 11/15/2042 | 70,000 | 75,049 |
| Series E-1, Prerefunded, 5.0%, 11/15/2042 | 235,000 | 264,107 |

Edgar Filing: DWS STRATEGIC MUNICIPAL INCOME TRUST - Form N-Q

| | | |
|---|-----------|-----------|
| New York, State Dormitory Authority Revenues, Non-State Supported Debt, Montefiore Obligated Group: | | |
| Series A, 5.0%, 8/1/2034 | 75,000 | 85,348 |
| Series A, 5.0%, 8/1/2035 | 105,000 | 118,885 |
| New York, State Liberty Development Corp. Revenue, World Trade Center Project, Class 1-3, 144A, 5.0%, 11/15/2044 | 915,000 | 954,043 |
| New York, State Transportation Development Corp., Special Facilities Revenue, American Airlines, Inc., John F. Kennedy International Airport Project, AMT, 5.0%, 8/1/2031, GTY: American Airlines Group | 445,000 | 461,638 |
| New York, State Transportation Development Corp., Special Facilities Revenue, Delta Air Lines, Inc., Laguardia Airport C&D Redevelopment: | | |
| AMT, 5.0%, 1/1/2033 | 100,000 | 113,583 |
| AMT, 5.0%, 1/1/2034 | 100,000 | 113,080 |
| AMT, 5.0%, 1/1/2036 | 100,000 | 112,076 |
| New York, State Transportation Development Corp., Special Facilities Revenue, Laguardia Gateway Partners LLC, Redevelopment Project, Series A, AMT, 5.0%, 7/1/2041 | 1,200,000 | 1,277,124 |
| New York, TSASC, Inc., Series A, 5.0%, 6/1/2041 | 60,000 | 63,655 |
| New York & New Jersey Port Authority, Series 207, AMT, 5.0%, 9/15/2048 | 625,000 | 699,169 |
| Port Authority of New York & New Jersey, Special Obligation Revenue, JFK International Air Terminal LLC, 6.0%, 12/1/2042 | 680,000 | 718,719 |
| | | 6,518,171 |
| North Carolina 0.7% New Hanover County, NC, Hospital Revenue, New Hanover Regional Medical Centre: | | |
| 5.0%, 10/1/2042 | 260,000 | 287,726 |

Edgar Filing: DWS STRATEGIC MUNICIPAL INCOME TRUST - Form N-Q

| | | |
|---|-----------|-----------|
| 5.0%, 10/1/2047 | 240,000 | 264,641 |
| North Carolina, Medical Care Commission, Retirement Facilities Revenue, First Mortgage-Aldersgate, 5.0%, 7/1/2045 | 330,000 | 338,425 |
| | | 890,792 |
| North Dakota 1.1% Ward County, ND, Health Care Facilities Revenue, Trinity Obligation Group: Series C, 5.0%, 6/1/2043 | 205,000 | 217,722 |
| Series C, 5.0%, 6/1/2048 | 1,240,000 | 1,309,874 |
| | | 1,527,596 |
| Ohio 3.8% Buckeye, OH, Tobacco Settlement Financing Authority, Series A-2, 5.875%, 6/1/2047 | 1,175,000 | 1,103,031 |
| Centerville, OH, Health Care Revenue, Graceworks Lutheran Services, 5.25%, 11/1/2047 | 220,000 | 227,720 |
| Chillicothe, OH, Hospital Facilities Revenue, Adena Health System Obligated Group Project, 5.0%, 12/1/2047 | 445,000 | 482,669 |
| Cleveland-Cuyahoga County, OH, Port Authority Cultural Facility Revenue, Playhouse Square Foundation Project, 5.5%, 12/1/2053 | 270,000 | 296,673 |
| Lucas County, OH, Hospital Revenue, Promedica Healthcare Obligated Group, Series A, 5.25%, 11/15/2048 | 320,000 | 347,837 |
| Ohio, Akron, Bath & Copley Joint Township Hospital District Revenue, 5.25%, 11/15/2046 | 615,000 | 677,158 |
| Ohio, American Municipal Power, Inc. Revenue, Fremont Energy Center Project, Series B, 5.0%, 2/15/2037 | 1,575,000 | 1,690,243 |
| Ohio, State Air Quality Development Authority, Exempt Facilities Revenue, Pratt Paper LLC Project: AMT, 144A, 4.25%, 1/15/2038, GTY: Pratt Industries, Inc. | 70,000 | 71,502 |
| | 225,000 | 231,118 |

Edgar Filing: DWS STRATEGIC MUNICIPAL INCOME TRUST - Form N-Q

| | | |
|--|-----------|-----------|
| AMT, 144A, 4.5%, 1/15/2048, GTY: Pratt Industries, Inc. | | 5,127,951 |
| Oklahoma 0.5% | | |
| Oklahoma, State Development Finance Authority, Health System Revenue, OU Medicine Project: | | |
| Series B, 5.5%, 8/15/2052 | 180,000 | 200,625 |
| Series B, 5.5%, 8/15/2057 | 380,000 | 419,117 |
| | | 619,742 |
| Oregon 0.1% | | |
| Clackamas County, OR, Hospital Facilities Authority Revenue, Mary's Woods at Marylhurst, Inc. Project, Series A, 5.0%, 5/15/2038 | 25,000 | 26,285 |
| Clackamas County, OR, Hospital Facilities Authority Revenue, Senior Living-Willamette View Project, Series A, 5.0%, 11/15/2052 | 100,000 | 105,623 |
| | | 131,908 |
| Pennsylvania 7.7% | | |
| Butler County, PA, Hospital Authority Revenue, Butler Health Systems Project, Prerefunded, 7.25%, 7/1/2039 | 1,000,000 | 1,017,870 |
| Franklin County, PA, Industrial Development Authority Revenue, Menno Haven, Inc. Project: | | |
| 5.0%, 12/1/2043 | 60,000 | 61,857 |
| 5.0%, 12/1/2048 | 65,000 | 66,659 |
| 5.0%, 12/1/2053 | 95,000 | 96,680 |
| Lancaster County, PA, Hospital Authority, Brethren Village Project: | | |
| 5.125%, 7/1/2037 | 100,000 | 104,223 |
| 5.25%, 7/1/2041 | 100,000 | 104,658 |
| Montgomery County, PA, Higher Education & Health Authority, Philadelphia Presbyterian Homes, Inc. Project, 5.0%, 12/1/2047 | 275,000 | 283,833 |
| Montgomery County, PA, Industrial Development Authority, Meadowood Senior Living Project: | | |
| Series A, 5.0%, 12/1/2038 | 85,000 | 90,041 |
| Series A, 5.0%, 12/1/2048 | 215,000 | 225,204 |

Edgar Filing: DWS STRATEGIC MUNICIPAL INCOME TRUST - Form N-Q

| | | |
|---|-----------|----------------|
| Pennsylvania, Certificate of Participations, Series A, 5.0%, 7/1/2043 | 155,000 | 171,104 |
| Pennsylvania, Commonwealth Financing Authority, Series A, 5.0%, 6/1/2035 | 315,000 | 349,039 |
| Pennsylvania, Commonwealth Financing Authority, Tobacco Master Settlement Payment Revenue Bonds: | | |
| 5.0%, 6/1/2034 | 250,000 | 283,942 |
| 5.0%, 6/1/2035 | 125,000 | 141,169 |
| Pennsylvania, Geisinger Authority Health System Revenue, Series A-1, 5.0%, 2/15/2045 | 740,000 | 820,135 |
| Pennsylvania, State Economic Development Financing Authority Revenue, Bridges Finco LP: | | |
| AMT, 5.0%, 12/31/2034 | 1,000,000 | 1,097,740 |
| AMT, 5.0%, 12/31/2038 | 1,000,000 | 1,080,930 |
| Pennsylvania, State Economic Development Financing Authority, Exempt Facilities Revenue, PPL Energy Supply, Series A, 6.4%, 12/1/2038 | 185,000 | 186,952 |
| Pennsylvania, State Higher Educational Facility Authority, Series J2, 1.75% **, 3/7/2019, LOC: PNC Bank NA | 295,000 | 295,000 |
| Pennsylvania, State Turnpike Commission Revenue: | | |
| Series A-1, 5.0%, 12/1/2040 | 2,500,000 | 2,728,600 |
| Series C, 5.0%, 12/1/2044 | 240,000 | 261,674 |
| Philadelphia, PA, Authority for Individual Development Senior Living Revenue, Wesley Enhanced Living Obligated Group: | | |
| Series A, 5.0%, 7/1/2042 | 135,000 | 137,103 |
| Series A, 5.0%, 7/1/2049 | 160,000 | 161,726 |
| Philadelphia, PA, School District, Series B, 5.0%, 9/1/2043 | 500,000 | 547,145 |
| | | 10,313,284 |
| Rhode Island 0.1% | | |
| Rhode Island, Tobacco Settlement Financing Corp., Series A, 5.0%, | 155,000 | 160,960 |

Edgar Filing: DWS STRATEGIC MUNICIPAL INCOME TRUST - Form N-Q

| | | |
|-----------------------------------|-----------|-----------|
| 6/1/2040 | | |
| South Carolina 2.6% | | |
| Hardeeville, SC, Assessment | | |
| Revenue, Anderson Tract | 836,000 | 836,568 |
| Municipal Improvement District, | | |
| Series A, 7.75%, 11/1/2039 | | |
| South Carolina, State | | |
| Jobs-Economic Development | | |
| Authority, Residencial Facilities | | |
| Revenue, Episcopal Home Still | | |
| Hopes: | | |
| 5.0%, 4/1/2047 | 200,000 | 201,844 |
| 5.0%, 4/1/2052 | 175,000 | 175,571 |
| South Carolina, State Public | | |
| Service Authority Revenue, Series | 1,070,000 | 1,171,275 |
| E, 5.25%, 12/1/2055 | | |
| South Carolina, State Public | | |
| Service Authority Revenue, Santee | 890,000 | 1,052,621 |
| Cooper, Series A, Prerefunded, | | |
| 5.75%, 12/1/2043 | | |
| | | 3,437,879 |
| Tennessee 0.6% | | |
| Greeneville, TN, Health & | | |
| Educational Facilities Board | | |
| Hospital Revenue, Ballad Health | | |
| Obligation Group: | | |
| Series A, 5.0%, | 300,000 | 337,206 |
| 7/1/2037 | | |
| Series A, 5.0%, | 400,000 | 442,968 |
| 7/1/2044 | | |
| | | 780,174 |
| Texas 20.1% | | |
| Austin, TX, Water & Wastewater | | |
| Systems Revenue, 1.75% **, | 200,000 | 200,000 |
| 3/7/2019, LOC: Barclays Bank | | |
| PLC | | |
| Bexar County, TX, Health | | |
| Facilities Development Corp., | | |
| Army Retirement Residence | | |
| Foundation Project: | | |
| 5.0%, 7/15/2037 | 75,000 | 79,032 |
| 5.0%, 7/15/2042 | 60,000 | 62,360 |
| Central Texas, Regional Mobility | | |
| Authority Revenue, Senior Lien: | | |
| Series A, 5.0%, | 230,000 | 252,138 |
| 1/1/2040 | | |
| Series A, 5.0%, | 1,500,000 | 1,596,210 |
| 1/1/2043 | | |
| Prerefunded, 6.0%, | 545,000 | 586,104 |
| 1/1/2041 | | |

Edgar Filing: DWS STRATEGIC MUNICIPAL INCOME TRUST - Form N-Q

| | | |
|---|-----------|-----------|
| Dallas-Fort Worth, International Airport Revenue: | | |
| Series F, AMT, 5.0%, 11/1/2035 | 1,000,000 | 1,040,010 |
| Series D, AMT, 5.0%, 11/1/2038 | 2,000,000 | 2,105,080 |
| Houston, TX, Airport System Revenue, Series A, AMT, 5.0%, 7/1/2041 | 750,000 | 841,373 |
| Houston, TX, Airport System Revenue, Special Facilities United Airlines, Inc., Airport Improvement Projects, AMT, 5.0%, 7/15/2028 | 300,000 | 345,714 |
| Houston, TX, Airport System Revenue, United Airlines, Inc., Terminal E Project, AMT, 4.75%, 7/1/2024 | 615,000 | 663,111 |
| Matagorda County, TX, Navigation District No. 1, Pollution Control Revenue, AEP Texas Central Co. Project, Series A, 4.4%, 5/1/2030, INS: AMBAC | 2,250,000 | 2,420,550 |
| Mission, TX, Economic Development Corp. Revenue, Senior Lien-Natgasoline Project, AMT, 144A, 4.625%, 10/1/2031 | 210,000 | 215,185 |
| Newark, TX, Higher Education Finance Corp., Education Revenue, Austin Achieve Public School, Inc., 5.0%, 6/15/2048 | 60,000 | 60,389 |
| North Texas, Tollway Authority Revenue: | | |
| Series B, 5.0%, 1/1/2045 | 665,000 | 735,304 |
| 5.0%, 1/1/2048 | 355,000 | 394,526 |
| Red River, TX, Health Facilities Development Corp., Retirement Facilities Revenue, MRC Crossings Project, Series A, 8.0%, 11/15/2049 | 285,000 | 322,831 |
| San Antonio, TX, Convention Center Hotel Finance Corp., Contract Revenue, Empowerment Zone, Series A, AMT, 5.0%, 7/15/2039, INS: AMBAC | 1,000,000 | 1,000,000 |
| Tarrant County, TX, Cultural Education Facilities Finance Corp. Revenue, Christus Health Obligated Group, Series B, 5.0%, 7/1/2048 | 1,000,000 | 1,102,210 |

Edgar Filing: DWS STRATEGIC MUNICIPAL INCOME TRUST - Form N-Q

| | | |
|--|-----------|-----------|
| Tarrant County, TX, Cultural Education Facilities Finance Corp. Revenue, Trinity Terrace Project, The Cumberland Rest, Inc., Series A-1, 5.0%, 10/1/2044 | 175,000 | 183,349 |
| Tarrant County, TX, Cultural Education Facilities Finance Corp., Buckner Retirement Services Revenue, 5.0%, 11/15/2046 | 1,000,000 | 1,070,010 |
| Tarrant County, TX, Cultural Education Facilities Finance Corp., Hospital Revenue, Scott & White Healthcare, 5.0%, 8/15/2043 | 2,100,000 | 2,273,040 |
| Tarrant County, TX, Cultural Education Facilities Finance Corp., Retirement Facilities Revenue, Mirador Project, Series A, 5.0%, 11/15/2055* | 570,000 | 282,817 |
| Temple, TX, Tax Increment, Reinvestment Zone No. 1, Series A, 144A, 5.0%, 8/1/2038 | 300,000 | 315,300 |
| Texas, Grand Parkway Transportation Corp., System Toll Revenue, Series B, 5.0%, 4/1/2053 | 500,000 | 538,530 |
| Texas, Love Field Airport Modernization Corp., Special Facilities Revenue, Southwest Airlines Co. Project, 5.25%, 11/1/2040 | 1,055,000 | 1,096,229 |
| Texas, New Hope Cultural Education Facilities Finance Corp., Retirement Facilities Revenue, Legacy Midtown Park, Inc. Project, Series A, 5.5%, 7/1/2054 | 250,000 | 250,145 |
| Texas, New Hope Cultural Education Facilities Finance Corp., Retirement Facilities Revenue, Presbyterian Village North Project: | | |
| 5.0%, 10/1/2039 | 180,000 | 178,168 |
| 5.25%, 10/1/2049 | 455,000 | 457,361 |
| Texas, SA Energy Acquisition Public Facility Corp., Gas Supply Revenue, 5.5%, 8/1/2020 | 2,000,000 | 2,084,300 |
| Texas, State Municipal Gas Acquisition & Supply Corp. III Gas Supply Revenue: | | |
| 5.0%, 12/15/2030 | 165,000 | 177,799 |
| 5.0%, 12/15/2031 | 1,000,000 | 1,074,090 |
| 5.0%, 12/15/2032 | 1,000,000 | 1,071,060 |
| Texas, State Private Activity Bond, Surface Transportation Corp. | 280,000 | 319,768 |

Edgar Filing: DWS STRATEGIC MUNICIPAL INCOME TRUST - Form N-Q

| | | |
|--|---------|------------|
| Revenue, Senior Lien, North Tarrant Express Mobility Partners Segments LLC, AMT, 6.75%, 6/30/2043 | | |
| Texas, State Transportation Commission, Turnpike Systems Revenue, Series C, 5.0%, 8/15/2034 | 825,000 | 893,302 |
| Travis County, TX, Health Facilities Development Corp. Revenue, Westminster Manor Health, Prerefunded, 7.125%, 11/1/2040 | 510,000 | 554,421 |
| | | 26,841,816 |
| Utah 1.0% | | |
| Salt Lake City, UT, Airport Revenue: | | |
| Series A, AMT, 5.0%, 7/1/2043 | 190,000 | 213,239 |
| Series A, AMT, 5.0%, 7/1/2047 | 595,000 | 658,290 |
| Series A, AMT, 5.0%, 7/1/2048 | 115,000 | 128,363 |
| Utah, State Charter School Financing Authority Revenue, Freedom Academy Foundation Project, 144A, 5.375%, 6/15/2048 | 320,000 | 316,477 |
| | | 1,316,369 |
| Virginia 0.9% | | |
| Virginia, Peninsula Town Center, Community Development Authority Revenue, Special Obligation: | | |
| 144A, 5.0%, 9/1/2037 | 100,000 | 104,863 |
| 144A, 5.0%, 9/1/2045 | 100,000 | 103,925 |
| Virginia, Small Business Financing Authority, Private Activity Revenue, Transform 66 P3 Project, AMT, 5.0%, 12/31/2052 | 865,000 | 931,380 |
| | | 1,140,168 |
| Washington 2.3% | | |
| Klickitat County, WA, Public Hospital District No. 2 Revenue, Skyline Hospital: | | |
| 5.0%, 12/1/2037 | 100,000 | 99,695 |
| 5.0%, 12/1/2046 | 135,000 | 130,910 |
| Washington, Port of Seattle Revenue, Series A, AMT, 5.0%, 5/1/2043 | 415,000 | 458,795 |

Edgar Filing: DWS STRATEGIC MUNICIPAL INCOME TRUST - Form N-Q

| | | |
|--|-----------|----------------|
| Washington, State Health Care Facilities Authority, Catholic Health Initiatives, Series A, 5.0%, 2/1/2041 | 595,000 | 612,570 |
| Washington, State Health Care Facilities Authority, Virginia Mason Medical Center: 5.0%, 8/15/2034 | 135,000 | 147,883 |
| 5.0%, 8/15/2035 | 120,000 | 130,757 |
| 5.0%, 8/15/2036 | 80,000 | 86,743 |
| Washington, State Housing Finance Commission, Reference Judson Park Project, 144A, 5.0%, 7/1/2048 | 50,000 | 51,263 |
| Washington, State Housing Finance Commission, Rockwood Retirement Communities Project, Series A, 144A, 7.375%, 1/1/2044 | 1,000,000 | 1,129,370 |
| Washington, State Housing Finance Commission, The Hearthstone Project: Series A, 144A, 5.0%, 7/1/2038 | 50,000 | 51,157 |
| Series A, 144A, 5.0%, 7/1/2048 | 115,000 | 116,360 |
| Series A, 144A, 5.0%, 7/1/2053 | 75,000 | 75,663 |
| | | 3,091,166 |
| West Virginia 0.7% West Virginia, State Hospital Finance Authority, State University Health System Obligated Group, Series A, 5.0%, 6/1/2047 | 805,000 | 875,526 |
| Wisconsin 4.4% Wisconsin, Health Educational Facilities Authority, Covenant Communities, Inc. Project: Series A-1, 5.0%, 7/1/2043 | 500,000 | 536,360 |
| Series B, 5.0%, 7/1/2048 | 90,000 | 90,563 |
| Wisconsin, Public Finance Authority Revenue, Maryland Proton Treatment Center LLC, Series A-1, 144A, 6.375%, 1/1/2048 | 250,000 | 257,005 |
| Wisconsin, Public Finance Authority Revenue, Procure Proton Therapy Center, Series A, 144A, 7.0%, 7/1/2048 | 500,000 | 529,900 |

Edgar Filing: DWS STRATEGIC MUNICIPAL INCOME TRUST - Form N-Q

| | | |
|--|-----------|--------------------|
| Wisconsin, Public Finance Authority, Education Revenue, Mountain Island Charter School Ltd.: | | |
| 5.0%, 7/1/2047 | 200,000 | 208,132 |
| 5.0%, 7/1/2052 | 90,000 | 93,138 |
| Wisconsin, Public Finance Authority, Senior Living Revenue, Mary's Woods at Marylhurst Project, Series A, 144A, 5.25%, 5/15/2052 | 1,000,000 | 1,033,550 |
| Wisconsin, Public Financing Authority, Retirement Facilities Revenue: | | |
| 144A, 5.0%, 10/1/2043 | 65,000 | 65,936 |
| 144A, 5.0%, 10/1/2048 | 185,000 | 186,957 |
| 144A, 5.0%, 10/1/2053 | 350,000 | 352,369 |
| Wisconsin, State Health & Educational Facilities Authority Revenue, Agnesian Healthcare, Inc., Series B, Prerefunded, 5.0%, 7/1/2036 | 500,000 | 566,945 |
| Wisconsin, State Health & Educational Facilities Authority Revenue, Thedacare, Inc., Series A, 5.5%, 12/15/2038 | 1,765,000 | 1,805,613 |
| Wisconsin, State Health & Educational Facilities Authority, St. John's Communities, Inc. Project: | | |
| Series A, 5.0%, 9/15/2040 | 25,000 | 25,589 |
| Series A, 5.0%, 9/15/2045 | 30,000 | 30,620 |
| Series A, 5.0%, 9/15/2050 | 125,000 | 127,329 |
| | | 5,910,006 |
| Total Municipal Bonds and Notes (Cost | | 187,934,050 |
| \$178,736,315) | | |
| Underlying Municipal Bonds of Inverse Floaters (a) 29.7% | | |
| Florida 4.3% | | |
| Orange County, FL, School Board Certificates Participation, Series C, 5.0%, 8/1/2034 (b) | 5,000,000 | 5,730,550 |
| <i>Trust: Orange County, FL, School Board, Series 2016-XM0183, 144A, 12.59%, 2/1/2024, Leverage</i> | | |

Edgar Filing: DWS STRATEGIC MUNICIPAL INCOME TRUST - Form N-Q

| | | |
|--|-----------|------------|
| <i>Factor at purchase date: 4 to 1</i> | | |
| Massachusetts 8.3% | | |
| Massachusetts, State Development Finance Agency Revenue, Partners Healthcare System, Inc., Series Q, 5.0%, 7/1/2035 (b) | 5,000,000 | 5,672,563 |
| <i>Trust: Massachusetts, State Development Finance Agency Revenue, Series 2016-XM0136, 144A, 12.8%, 1/1/2024, Leverage Factor at purchase date: 4 to 1</i> | | |
| Massachusetts, State Development Finance Agency Revenue, Harvard University, Series A, 4.0%, 7/15/2036 (b) | 5,000,000 | 5,373,400 |
| <i>Trust: Massachusetts, State Development Finance Agency Revenue, Series 2016-XM0401, 144A, 8.8%, 7/15/2024, Leverage Factor at purchase date: 4 to 1</i> | | |
| | | 11,045,963 |
| New York 8.5% | | |
| New York, State Urban Development Corp. Revenue, Personal Income Tax, Series C-3, 5.0%, 3/15/2040 (b) | 5,000,000 | 5,703,613 |
| <i>Trust: New York, State Urban Development Corp. Revenue, Personal Income Tax, Series 2018-XM0581, 144A, 13.235%, 9/15/2025, Leverage Factor at purchase date: 4 to 1</i> | | |
| New York City, NY, Transitional Finance Authority, Building AID Revenue, Series S-1, 5.0%, 7/15/2037 (b) | 5,000,000 | 5,662,250 |
| <i>Trust: New York, Transitional Finance Authority Building AID Revenue, Series 2018-XM0619, 144A, 13.145%, 1/15/2024, Leverage Factor at purchase date: 4 to 1</i> | | |
| | | 11,365,863 |
| Texas 4.3% | | |

Edgar Filing: DWS STRATEGIC MUNICIPAL INCOME TRUST - Form N-Q

| | | |
|---|-----------|-------------------|
| Texas, State Transportation Commission- Highway Improvement, Series A, 5.0%, 4/1/2038 (b) | 5,000,000 | 5,694,238 |
| <i>Trust: Texas, State Transportation Commission, Series 2016-XM0405, 144A, 12.8%, 4/1/2024, Leverage Factor at purchase date: 4 to 1</i> | | |
| Washington 4.3% Washington, State General Obligation, Series D, 5.0%, 2/1/2035 (b) | 5,000,000 | 5,795,863 |
| <i>Trust: Washington, State General Obligation, Series 2017-XM0478, 144A, 12.8%, 8/1/2024, Leverage Factor at purchase date: 4 to 1</i> | | |
| Total Underlying Municipal Bonds of Inverse Floaters (Cost \$39,666,161) | | 39,632,477 |

| | % of Net Assets | Value (\$) |
|--|--------------------|---------------------|
| Total Investment | | |
| Portfolio (Cost \$218,402,476) | 170.5 | 227,566,527 |
| Floating Rate Notes (a) | (19.7) | (26,250,000) |
| Series 2018 MTPS, net of deferred offering cost | (52.4) | (69,985,937) |
| Other Assets and Liabilities, Net | 1.6 | 2,177,308 |
| Net Assets Applicable to Common Shareholders | 100.0 | 133,507,898 |

For information on the Fund's policies regarding the valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

The following table represents bonds that are in default:

| Security | Coupon | Maturity Date | Principal Amount (\$) | Cost (\$) | Value (\$) |
|--|--------|------------------|--------------------------|-----------|------------|
| Connecticut, Mashantucket Western Pequot Tribe Bond * | 6.05% | 7/1/2031 | 2,922,962 | 1,909,657 | 100,112 |
| Florida, Tolomato Community Development District, Special Assessment, Series 2015-3 * | 6.61% | 5/1/2040 | 165,000 | 0 | 2 |
| Florida, Tolomato Community Development District, Special Assessment, Series 3 * | 6.55% | 5/1/2027 | 130,000 | 1 | 1 |

Edgar Filing: DWS STRATEGIC MUNICIPAL INCOME TRUST - Form N-Q

| | | | | | |
|---|------|------------|---------|-----------|---------|
| Tarrant County, TX, Cultural Education Facilities Finance Corp., Retirement Facilities Revenue, Mirador Project, Series A * | 5.0% | 11/15/2055 | 570,000 | 560,293 | 282,817 |
| | | | | 2,469,951 | 382,932 |

* Non-income producing security.

Variable rate demand notes are securities whose interest rates are reset periodically (usually daily mode or weekly mode) by remarketing agents based on current market levels, and are not directly set as a fixed spread to a reference rate. These securities may be redeemed at par by the holder at any time, and are shown at their current rates as of February 28, 2019. Date shown reflects the earlier of demand date or stated maturity date.

Securities represent the underlying municipal obligations of inverse floating rate obligations held by the Fund. The

(a) Floating Rate Notes represents leverage to the Fund and is the amount owed to the floating rate note holders.

Security forms part of the below inverse floater. The Fund accounts for these inverse floaters as a form of secured (b) borrowing, by reflecting the value of the underlying bond in the investments of the Fund and the amount owed to the floating rate note holder as a liability.

144A: Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.

AGMC: Assured Guaranty Municipal Corp.

AMBAC: Ambac Financial Group, Inc.

AMT: Subject to alternative minimum tax.

ETM: Bonds bearing the description ETM (escrow to maturity) are collateralized usually by U.S. Treasury securities which are held in escrow and used to pay principal and interest on bonds so designated.

GTY: Guaranty Agreement

INS: Insured

LOC: Letter of Credit

NATL: National Public Finance Guarantee Corp.

PIK: Denotes that all or a portion of the income is paid in-kind in the form of additional principal.

Prerefunded: Bonds which are prerefunded are collateralized usually by U.S. Treasury securities which are held in escrow and used to pay principal and interest on tax-exempt issues and to retire the bonds in full at the earliest refunding date.

Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The following is a summary of the inputs used as of February 28, 2019 in valuing the Fund's investments.

| Assets | Level 1 | Level 2 | Level 3 | Total |
|--------|---------|---------|---------|-------|
|--------|---------|---------|---------|-------|

| | | | | |
|--------------------------------------|-----|---------------|-----|---------------|
| Municipal Investments ^(c) | \$— | \$227,566,527 | \$— | \$227,566,527 |
| Total | \$— | \$227,566,527 | \$— | \$227,566,527 |

(c) See Investment Portfolio for additional detailed categorizations.

ITEM 2. CONTROLS AND PROCEDURES

(a) The Chief Executive and Financial Officers concluded that the Registrant's Disclosure Controls and Procedures are effective based on the evaluation of the Disclosure Controls and Procedures as of a date within 90 days of the filing date of this report.

(b) There have been no changes in the registrant's internal control over financial reporting that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal controls over financial reporting.

ITEM 3. EXHIBITS

Certification pursuant to Rule 30a-2(a) under the Investment Company Act of 1940 (17 CFR 270.30a-2(a)) is filed and attached hereto as Exhibit 99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: DWS Strategic Municipal Income Trust

/s/Hepsen Uzcan

By: Hepsen Uzcan

President

Date: April 22, 2019

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

/s/Hepsen Uzcan

By: Hepsen Uzcan

President

Date: April 22, 2019

/s/Diane Kenneally

By: Diane Kenneally

Chief Financial Officer and Treasurer

Date: April 22, 2019