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VERTEX PHARMACEUTICALS INC / MA

Form 4 May 15, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

SECURITIES

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BRIMBLECOMBE ROGER W

2. Issuer Name and Ticker or Trading

Symbol

VERTEX PHARMACEUTICALS INC / MA [VRTX]

3. Date of Earliest Transaction

05/13/2008

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

(Last)

(Middle)

(Month/Day/Year)

_X__ Director 10% Owner Officer (give title

Other (specify

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

C/O VERTEX **PHARMACEUTICALS**

INCORPORATED, 130 WAVERLY

05/13/2008

(First)

STREET

Common

Stock

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

D

2,034

CAMBRIDGE, MA 02139

| (City) | (State) | Zip) Table | e I - Non-D | erivative | Secur | ities Acqu | uired, Disposed of | f, or Beneficiall | y Owned |
|--------------------------------------|---|--|-------------|-----------|-------------------|-------------|--|---|---------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 3. 4. Securities Acquain Transaction(A) or Disposed of Code (Instr. 3, 4 and 5) (Instr. 8) | | | of (D) Securities | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 05/13/2008 | | M | 3,334 | A | \$ 14.2 | 3,334 | D | |
| Common Stock | 05/13/2008 | | S(1) | 700 | D | \$ 27 | 2,634 | D | |
| Common Stock | 05/13/2008 | | S(1) | 300 | D | \$ 27.03 | 2,334 | D | |
| | | | | | | | | | |

300

 $S^{(1)}$

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| Common Stock | 05/13/2008 | S <u>(1)</u> | 300 | D | \$ 27.08 | 1,734 | D |
|-----------------|------------|--------------|-----|---|-------------|-------|---|
| Common Stock | 05/13/2008 | S(1) | 200 | D | \$ 27.13 | 1,534 | D |
| Common Stock | 05/13/2008 | S(1) | 100 | D | \$ 27.14 | 1,434 | D |
| Common Stock | 05/13/2008 | S(1) | 500 | D | \$ 27.19 | 934 | D |
| Common Stock | 05/13/2008 | S(1) | 300 | D | \$ 27.27 | 634 | D |
| Common Stock | 05/13/2008 | S(1) | 300 | D | \$ 27.46 | 334 | D |
| Common Stock | 05/13/2008 | S <u>(1)</u> | 334 | D | \$ 27.7 | 0 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Derivative Expiration Date curities (Month/Day/Year) quired) or sposed of) str. 3, 4, | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---|---|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option | \$ 14.2 | 05/13/2008 | | A | 3,334 | 09/01/1998(2) | 05/31/2008 | Common Stock | 3,334 |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

MBE ROGER W X

BRIMBLECOMBE ROGER W
C/O VERTEX PHARMACEUTICALS INCORPORATED

Reporting Owners 2

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130 WAVERLY STREET CAMBRIDGE, MA 02139

Signatures

Valerie L. Andrews, Attorney-In-Fact 05/15/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction made pursuant to Dr. Brimblecombe's company approved trading plan established under Rule 10b5-1.
- (2) Right to buy under 1996 Stock and Option Plan, fully vested on grant date, 6/1/1998.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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