

WALLEN WILLIAM C

Form 4

July 31, 2009

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
WALLEN WILLIAM C

2. Issuer Name **and** Ticker or Trading
Symbol
IDEXX LABORATORIES INC /DE
[IDXX]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O IDEXX LABORATORIES
INC, ONE IDEXX DRIVE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
07/29/2008

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
SVP & Chief Scientific Officer

WESTBROOK, ME 04092

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/29/2009		M	15,000 A	\$ 21.3 32,114 ⁽²⁾	D	
Common Stock	07/29/2009		S	15,000 D	\$ 49.7397 ⁽¹⁾ 17,114	D	
Common Stock	07/29/2009		M	1,500 A	\$ 21.3 18,614	D	
Common Stock	07/30/2009		M	5,000 A	\$ 21.3 23,614	D	
	07/30/2009		S	5,000 D	\$ 49.8 18,614	D	

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Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Incentive Option (right to buy)	\$ 21.3	07/29/2009		M	1,500	<u>(3)</u> 09/08/2013	Common Stock	1,500
Non-Qualified Stock Option (right to buy)	\$ 21.3	07/29/2009		M	15,000	<u>(3)</u> 09/08/2013	Common Stock	15,000
Non-Qualified Stock Option (right to buy)	\$ 21.3	07/30/2009		M	5,000	<u>(3)</u> 09/08/2013	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
WALLEN WILLIAM C C/O IDEXX LABORATORIES INC ONE IDEXX DRIVE WESTBROOK, ME 04092	SVP & Chief Scientific Officer

Signatures

John B. Rogers, Attorney-in-Fact for William C.
Wallen, PhD

07/31/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The sales price reported above reflects the weighted average sale price of multiple transactions on the reported date at prices that ranged
- (1) between \$49.65 and \$49.85. Reporting person hereby undertakes to provide upon request by the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.
 - (2) Includes 110 shares of common stock acquired pursuant to the IDEXX Laboratories, Inc. Employee Stock Purchase Plan on June 30, 2009.
 - (3) Grant of options to purchase shares of common stock becomes exercisable in five equal increments, beginning on the first anniversary date (9/8/2004) of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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