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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Agreements of Certain Officers.

On October 31, 2007, Paul E. Cash resigned as a member the Board of Directors of Spindletop Oil & Gas Co. ("the Company"). Mr. Cash (age 75) had been a director of the Company since 1990. At the time of his resignation, Mr. Cash had no disagreement with the Company on any matter relating to the Company's operations, policies or practices.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the

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undersigned thereunto duly authorized.

SPINDLETOP OIL & GAS CO.  
(Registrant)

Date: November 6, 2007

By: /s/ Chris G. Mazzini  
Chris G. Mazzini  
President and Chief  
Executive Officer