

FOSBURGH BRYN
Form 4
January 26, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FOSBURGH BRYN

2. Issuer Name and Ticker or Trading Symbol
TRIMBLE NAVIGATION LTD
/CA/ [TRMB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
01/24/2012

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Vice President

C/O TIMBLE NAVIGATION
LTD, 935 STEWART DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

SUNNYVALE, CA 94085

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	V	Amount	(A) or (D)	Price		
Common Stock	01/24/2012		M		2,769	A	\$ 28	5,303		D
Common Stock	01/24/2012		S ⁽¹⁾		2,769	D	\$ 45.0019	2,534		D
Common Stock	01/24/2012		M		10,500	A	\$ 19.96	13,034		D
Common Stock	01/24/2012		S ⁽¹⁾		10,500	D	\$ 45.0019	2,534		D

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Common Stock	01/24/2012	M	13,533	A	\$ 20.01	16,067	D
Common Stock	01/24/2012	<u>S⁽¹⁾</u>	13,533	D	\$ 45.0019 <u>(2)</u>	2,534	D
Common Stock	01/24/2012	M	3,383	A	\$ 20.01	5,917	D
Common Stock	01/24/2012	<u>S⁽¹⁾</u>	3,383	D	\$ 45.0019 <u>(2)</u>	2,534	D
Common Stock	01/24/2012	M	16,000	A	\$ 21.68	18,534	D
Common Stock	01/24/2012	<u>S⁽¹⁾</u>	16,000	D	\$ 45.0019 <u>(2)</u>	2,534	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 28	01/24/2012		M	2,769	<u>(3)</u>	04/15/2015	Common Stock	2,769
Employee Stock Option	\$ 19.96	01/24/2012		M	10,500	<u>(3)</u>	10/20/2015	Common Stock	10,500
Employee Stock Option	\$ 20.01	01/24/2012		M	13,533	<u>(3)</u>	05/19/2016	Common Stock	13,533
	\$ 20.01	01/24/2012		M	3,383	<u>(3)</u>	05/19/2016		3,383

Employee Stock Option								Common Stock	
Employee Stock Option	\$ 21.68	01/24/2012		M	16,000	<u>(3)</u>	10/23/2016	Common Stock	16,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FOSBURGH BRYN C/O TIMBLE NAVIGATION LTD 935 STEWART DRIVE SUNNYVALE, CA 94085			Vice President	

Signatures

James Kirkland as Attorney
in Fact

01/26/2012

 **Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported in this Form 4 was affected pursuant to a Rule 10b5-1 plan adopted by the reporting person on November 28, 2011.
The price reported is the weighted average sale price of shares sales occurring at prices ranging from \$45.00 to \$45.04. Upon request
- (2) from the SEC or a stockholder of the issuer, the reporting person will provide information on the number of shares sold of each separate price.
- (3) This options vests 40% after two years and 1.67% a month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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