

CENTRAL EUROPEAN EQUITY FUND INC /MD/

Form N-23C-1

December 04, 2002

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END  
INVESTMENT COMPANY WITH RESPECT TO  
PURCHASES OF ITS OWN SECURITIES PURSUANT  
TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH NOVEMBER 2002

THE CENTRAL EUROPEAN EQUITY FUND, INC.  
(Name of registered closed-end investment company)

| Date  |       | Number | Price   | Approx Asset     |             |
|-------|-------|--------|---------|------------------|-------------|
| Each  | Ident | Shares | Per     | Value or Approx  | Seller      |
| Trans | Sec   | Purch  | Share   | Asset Cov/Shr    | or Seller's |
|       |       |        |         | at Time of Purch | Broker      |
| 11-01 | CEE   | 1500   | 13.2220 | 16.03            | Weeden & Co |
| 11-04 | " "   | 1500   | 13.6500 | 16.22            | " "         |
| 11-08 | " "   | 1800   | 13.5000 | 16.18            | " "         |
| 11-14 | " "   | 1500   | 13.6200 | 16.44            | " "         |
| 11-15 | " "   | 1300   | 13.6462 | 16.36            | " "         |
| 11-18 | " "   | 1300   | 13.7200 | 16.56            | " "         |
| 11-19 | " "   | 1300   | 13.9700 | 16.54            | " "         |
| 11-20 | " "   | 1300   | 13.9500 | 16.40            | " "         |
| 11-25 | " "   | 1400   | 14.3200 | 17.13            | " "         |
| 11-27 | " "   | 1400   | 14.6000 | 17.11            | " "         |

The Central European Equity Fund, Inc.  
Name of Registrant  
By Isabella Chan - Fund Administrator  
Date of Statement 12/04/02