

DELPHI FINANCIAL GROUP INC/DE

Form 4

May 02, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Brine Kevin R

(Last) (First) (Middle)

C/O DELPHI CAPITAL
MANAGEMENT, INC., 590
MADISON AVENUE 30TH FL

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
DELPHI FINANCIAL GROUP
INC/DE [DFG]

3. Date of Earliest Transaction
(Month/Day/Year)
04/30/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	04/30/2008		P	1,413 A	\$ 26.57 201,413	I	by K.R. Brine, L.P.
Class A Common Stock	04/30/2008		P	600 A	\$ 26.58 202,013	I	by K.R. Brine, L.P.
Class A Common Stock	04/30/2008		P	300 A	\$ 26.7 202,313	I	by K.R. Brine, L.P.

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Class A Common Stock	04/30/2008	P	1,545	A	\$ 26.77	203,858	I	by K.R. Brine, L.P.
Class A Common Stock	04/30/2008	P	1,400	A	\$ 26.78	205,258	I	by K.R. Brine, L.P.
Class A Common Stock	04/30/2008	P	600	A	\$ 26.79	205,858	I	by K.R. Brine, L.P.
Class A Common Stock	04/30/2008	P	600	A	\$ 26.7999	206,458	I	by K.R. Brine, L.P.
Class A Common Stock	04/30/2008	P	1,000	A	\$ 26.8099	207,458	I	by K.R. Brine, L.P.
Class A Common Stock	04/30/2008	P	200	A	\$ 26.83	207,658	I	by K.R. Brine, L.P.
Class A Common Stock	04/30/2008	P	100	A	\$ 26.84	207,758	I	by K.R. Brine, L.P.
Class A Common Stock	04/30/2008	P	3,210	A	\$ 26.85	210,968	I	by K.R. Brine, L.P.
Class A Common Stock	04/30/2008	P	442	A	\$ 26.86	211,410	I	by K.R. Brine, L.P.
Class A Common Stock	04/30/2008	P	700	A	\$ 26.87	212,110	I	by K.R. Brine, L.P.
Class A Common Stock	04/30/2008	P	390	A	\$ 26.8799	212,500	I	by K.R. Brine, L.P.
Class A Common Stock	04/30/2008	P	1,300	A	\$ 26.8899	213,800	I	by K.R. Brine, L.P.
Class A Common Stock	04/30/2008	P	600	A	\$ 26.9	214,400	I	by K.R. Brine, L.P.
Class A Common Stock	04/30/2008	P	1,500	A	\$ 26.91	215,900	I	by K.R. Brine, L.P.
Class A Common	04/30/2008	P	500	A	\$ 26.92	216,400	I	by K.R. Brine,

Stock								L.P.
Class A Common Stock	04/30/2008	P	100	A	\$ 26.94	216,500	I	by K.R. Brine, L.P.
Class A Common Stock	04/30/2008	P	300	A	\$ 26.98	216,800	I	by K.R. Brine, L.P.
Class A Common Stock	04/30/2008	P	200	A	\$ 26.99	217,000	I	by K.R. Brine, L.P.
Class A Common Stock	04/30/2008	P	8,000	A	\$ 27	225,000	I	by K.R. Brine, L.P.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Brine Kevin R C/O DELPHI CAPITAL MANAGEMENT, INC. 590 MADISON AVENUE 30TH FL NEW YORK, NY 10022	X

Signatures

Chad W. Coulter, Attorney-in-Fact for Kevin R.
Brine

05/02/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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