

UNITED COMMUNITY BANKS INC
Form 4
June 20, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NELSON W C JR

2. Issuer Name and Ticker or Trading Symbol
UNITED COMMUNITY BANKS INC [UCBI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
06/19/2017

Director 10% Owner
 Officer (give title below) Other (specify below)

PO BOX 127

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BLAIRSVILLE, GA 30514

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (D) | Price |
| COMMON STOCK (RESTRICTED STOCK UNITS) | 06/19/2017 | | A | | 1,444 (1) | A | \$ 0 |
| COMMON STOCK | | | | | 370,861 (2) | | |
| Common Stock | | | | | 36,800 (3) | I | WC Family Enterprises, LLLP |
| Common Stock | | | | | 9,917 (4) | I | |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) 2017 Restricted Stock Units cliff vest on August 15, 2018.
- (2) Includes reclassification of 1,695 shares pursuant to vesting of Restricted Stock Units on August 15, 2016.
- (3) Includes 36,800 shares owned by WC Family Enterprises, LLLP, a Limited Liability Partnership over which Mr. Nelson is managing partner and claims beneficial ownership.
- (4) Includes 9,917 shares owned by Mr. Nelson's grandchildren for which he is custodian over the accounts.
- (5) Includes 10,613 shares owned by Mr. Nelson's spouse for which he claims beneficial ownership.
- (6) Includes 280 shares owned by Con-Ag Rentals, Inc. for which Mr. Nelson claims beneficial ownership.
- (7) Includes 250 shares owned by King Ford, a company in which Mr. Nelson is 50% owner and claims beneficial ownership. Also includes 3.42 shares acquired pursuant to dividend reinvestment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.