

UNITED COMMUNITY BANKS INC  
 Form 5  
 February 17, 2015

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**KUMLER ALAN H**

(Last) (First) (Middle)

**C/O UNITED COMMUNITY BANKS, INC., PO BOX 398**

(Street)

**BLAIRSVILLE, GA 30514**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**UNITED COMMUNITY BANKS INC [UCBI]**

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
**12/31/2014**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**SVP, CHIEF ACCOUNTING OFFICER**

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|---|---|
|                                 |                                      |  |                                | (A) or (D)  | Amount Price   |  |   |   |
| Common Stock                    | 06/20/2014                           | Â  | F4                             | 566 (1) D   | \$ 16.78   | 4,965 (2)  | D   | Â |
| Common Stock                    | 09/13/2014                           | Â  | F4                             | 769 (1) D   | \$ 18.31   | 4,965 (2)  | D   | Â |
| Common Shares Issuable          | 10/01/2014                           | Â  | A                              | 13 (3) A  | \$ 16.36   | 7,176 (2) (4)  | D   | Â |

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|                        |            |   |   |                  |   |          |        |   |           |
|------------------------|------------|---|---|------------------|---|----------|--------|---|-----------|
| Common Shares Issuable | 12/29/2014 | Â | A | 1 <sup>(3)</sup> | A | \$ 19.28 | 7,176  | D | Â         |
| Common Stock (RSUs)    | Â          | Â | Â | Â                | Â | Â        | 12,938 | D | Â         |
| Common Stock           | Â          | Â | Â | Â                | Â | Â        | 715    | I | By 401(k) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  |                                | (A) (D)   | Date Exercisable<br>Expiration Date                      | Title   |
| Incentive Stock Option (right to buy)      | \$ 111.2   | Â                                    | Â  | Â                              | Â   | 05/16/2006 <sup>(5)</sup><br>05/16/2015                  | Common Stock                                      |
| Non-Qualified Stock Option (right to buy)  | \$ 111.2   | Â                                    | Â  | Â                              | Â   | 05/16/2006 <sup>(6)</sup><br>05/16/2015                  | Common Stock                                      |
| Non-Qualified Stock Option (right to buy)  | \$ 138.8   | Â                                    | Â  | Â                              | Â   | 04/26/2007 <sup>(7)</sup><br>04/26/2016                  | Common Stock                                      |
| Non-Qualified Stock Option (right to buy)  | \$ 147.6   | Â                                    | Â  | Â                              | Â   | 04/25/2008 <sup>(8)</sup><br>04/25/2017                  | Common Stock                                      |
| Non-Qualified Stock Option (right to buy)  | \$ 66.4  | Â                                    | Â  | Â                              | Â   | 05/05/2009 <sup>(9)</sup><br>05/05/2018                  | Common Stock                                      |
| Non-Qualified Stock Option                 | \$ 31.5  | Â                                    | Â  | Â                              | Â   | 06/22/2010 <sup>(10)</sup><br>06/22/2019                 | Common Stock                                      |

(right to buy)

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                                 |       |
|--|---------------|-----------|---------------------------------|-------|
|  | Director      | 10% Owner | Officer                         | Other |
| KUMLER ALAN H<br>C/O UNITED COMMUNITY BANKS, INC.<br>PO BOX 398<br>BLAIRSVILLE, GA 30514 | Å             | Å         | Å SVP, CHIEF ACCOUNTING OFFICER | Å     |

## Signatures

Lois J. Rich as Attorney  
in Fact 02/17/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of United Community Banks, Inc. Common Stock withheld to satisfy tax obligations upon vesting of Restricted Stock Units ("RSUs").
- (2) Reflects reclassification of RSUs into Common Stock and Phantom Stock pursuant to the United Community Banks, Inc. Deferred Compensation Plan.
- (3) Represents acquisition of Phantom Stock pursuant to the United Community Banks Deferred Compensation Plan. Phantom Stock is to be settled in shares of Common Stock, on a one-for-one basis, following the Reporting Person's termination of services.
- (4) On June 30, 2014, all Common Shares Issuable changed from a unitized fund, where settlement was based on NAV, to a share-for-share phantom stock fund.
- (5) This option became exercisable to the extent of 22% of the shares optioned after one year from the date of grant (5/16/05), and 26% on each of the subsequent three anniversary dates thereafter.
- (6) This option became exercisable to the extent of 100% of the shares optioned after one year from the date of grant (5/16/05).
- (7) This option became exercisable to the extent of 25% of the shares optioned after one year from the date of grant (4/26/06), and 25% on each of the subsequent three anniversary dates thereafter.
- (8) This option became exercisable to the extent of 25% of the shares optioned after one year from the date of grant (4/25/07), and 25% on each of the subsequent three anniversary dates thereafter.
- (9) This option became exercisable to the extent of 25% of the shares optioned after one year from the date of grant (05/05/09), and 25% on each of the subsequent three anniversary dates thereafter.
- (10) This option became exercisable to the extent of 25% of the shares optioned after one year from the date of grant (6/22/09), and 25% on each of the subsequent three anniversary dates thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.