

Anderson Karli S.
Form 4
August 30, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Anderson Karli S.

2. Issuer Name and Ticker or Trading Symbol
ROYAL GOLD INC [RGLD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1660 WYNKOOP STREET, SUITE 1000
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/28/2017

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP Investor Relations

DENVER, CO 80202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	08/28/2017		M	3,000 A \$ 50.53	20,081	D	
Common Stock	08/28/2017		M	7,070 A \$ 75.72	27,151	D	
Common Stock	08/28/2017		M	7,988 (1) A \$ 56.54	35,139	D	
Common Stock	08/28/2017		F	1,943 D \$ 92.11	33,196	D	
Common Stock	08/28/2017		D	10,190 (2) D \$ 92.11	23,006	D	

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Common Stock 08/30/2017 S 2,262 D \$ 91.45 20,744 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Stock Option (Right to buy ISOs)	\$ 50.53	08/28/2017		M	1,979	<u>(3)</u> 05/15/2023	Common Stock	1,979
Stock Option (Right to buy ISOs)	\$ 75.72	08/28/2017		M	440	<u>(4)</u> 08/26/2024	Common Stock	440
Stock Option (Right to buy ISOs)	\$ 56.54	08/28/2017		M	1,179	<u>(5)</u> 08/20/2025	Common Stock	1,179
Stock Appreciation Rights (SARs)	\$ 50.53	08/28/2017		M	1,021	<u>(3)</u> 05/15/2023	Common Stock	1,021
Stock Appreciation Rights (SARs)	\$ 75.72	08/28/2017		M	6,630	<u>(4)</u> 08/26/2024	Common Stock	6,630
Stock Appreciation Rights (SARs)	\$ 56.54	08/28/2017		M	6,809	<u>(5)</u> 08/20/2025	Common Stock	6,809

