

POWER INTEGRATIONS INC

Form 4

January 03, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
TORRES RAFAEL

2. Issuer Name **and** Ticker or Trading
Symbol
POWER INTEGRATIONS INC
[POWI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

4359 RED MAPLE CT.

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/31/2007

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Vice President of Finance &

SAN JOSE, CA 95138

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	12/31/2007		M	V Amount (A) or (D) Price 2,160 A \$ 16.13	2,160	D	
Common Stock	12/31/2007		S	2,160 D \$ 35	0	D	
Common Stock	12/31/2007		M	600 A \$ 16.13	600	D	
Common Stock	12/31/2007		S	600 D \$ 35.01	0	D	
Common Stock	12/31/2007		M	50 A \$ 16.13	50	D	

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Common Stock 12/31/2007 S 50 D \$ 35.02 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 16.13	12/31/2007		M	2,160 ⁽¹⁾	07/19/2006	07/19/2016	Common Stock	2,160
Non-Qualified Stock Option (right to buy)	\$ 16.13	12/31/2007		M	600 ⁽¹⁾	07/19/2006	07/19/2016	Common Stock	600
Non-Qualified Stock Option (right to buy)	\$ 16.13	12/31/2007		M	50 ⁽¹⁾	07/19/2006	07/19/2016	Common Stock	50

Reporting Owners

Reporting Owner Name / Address	Relationships
TORRES RAFAEL 4359 RED MAPLE CT. SAN JOSE, CA 95138	Director 10% Owner Officer Other
	Vice President of Finance &

Signatures

Rafael Torres 01/03/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This sale is pursuant to a 10B5-1 Sales Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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