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TELEFONICA S A Form 6-K October 11, 2007

### FORM 6-K

### SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### **Report of Foreign Private Issuer**

Pursuant to Rule 13a-16 or 15d-16

of the Securities Exchange Act of 1934

For the month of October, 2007

Commission File Number: 001-09531

### Telef&#243nica, S.A.

(Translation of registrant's name into English)

Gran V&#237a, 28

28013 Madrid, Spain

3491-459-3050

(Address of principal executive offices)

Indicate by c	heck mark	whether the	registrant fi	les or	will file	annual	reports	under	cover	of Form	20-F	or Form	40-F:

Form 20-F X Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No X

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No X

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Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:						
Yes	No	X				

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

## Telef&#243nica, S.A.

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## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

		Telefónica, S.A.					
Date: October 11 <sup>th</sup> , 2007		By:	/s/ Santiago Fernández Valbuena				
			Name:	Santiago Fernández Valbuena			
			Title:	Chief Financial Officer			