#### CEC ENTERTAINMENT INC

Form 4 May 16, 2008

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB APPROVAL

Number: 3235-0287

Expires: January 31, 2005

0.5

Estimated average burden hours per response...

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 bobligations may continue.

See Instruction File Section

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **HUSTON RICHARD T** Issuer Symbol CEC ENTERTAINMENT INC (Check all applicable) [CEC] (Last) (First) (Middle) 3. Date of Earliest Transaction \_X\_\_ Director 10% Owner Officer (give title \_\_X\_ Other (specify (Month/Day/Year) below) below) 4441 W. AIRPORT FREEWAY 05/14/2008 **EVP** of Subsidiary

(Street) 4. If Amendment, Date Original 6. Indi Filed(Month/Day/Year) Applica

6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_ Form filed by One Reporting Person \_\_ Form filed by More than One Reporting Person

**IRVING, TX 75062** 

(City)	(State) (2	Table	I - Non-De	rivative S	Securi	ties Ac	quired, Disposed	of, or Beneficial	ly Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securi		r	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	Disposed of (D) (Instr. 3, 4 and 5)		Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership	
					(A) or		Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
~			Code V	Amount	(D)	Price	(Ilisti. 3 alid 4)		
Common Stock, Par Value \$.10	05/14/2008		M	3,000	A	\$ 29	55,004	D	
Common Stock, Par Value \$.10	05/14/2008		S	3,000	D	\$ 39	52,004	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 29	05/14/2008		M	3,000	<u>(1)</u>	01/03/2009	Common Stock, Par Value \$.10	3,000

### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
reporting 6 wher reduce, reducess	Director	10% Owner	Officer	Other			
HUSTON RICHARD T 4441 W. AIRPORT FREEWAY IRVING, TX 75062	X			EVP of Subsidiary			

# **Signatures**

/s/ Richard T.
Huston

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vesting Schedule: 50% after 01/03/2004; 75% after 01/03/2005; 100% after 01/03/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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