Weinberg David S Form 4 February 12, 2019

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

02/08/2019

Common

Shares of

| (Print or Type I  | Responses)   |   |   |   |  |   |  |  |   |
|---|--|---|---|---|--|---|--|--|---|
| 1. Name and A<br>Weinberg D   | Symbol   | 2. Issuer Name and Ticker or Trading Symbol Equity Commonwealth [EQC] |   |   | >  | 5. Relationship of Reporting Person(s) to<br>Issuer  (Check all applicable) |  |  |   |
|   | Y<br>WEALTH, TWO<br>VERSIDE PLAZ   | (Month/I<br>02/08/2   | 3. Date of Earliest Transaction (Month/Day/Year) 02/08/2019 |   |  |   | Director 10% Owner Officer (give title Other (specify below) EVP & Chief Operating Officer                         |  |   |
|   | (Street) 4. If Amendment, Date Original Filed(Month/Day/Year)  CHICAGO, IL 60606 |   |   |   | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |   |  |  |   |
| (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |   |   |  |   |  |  |   |
| 1.Title of<br>Security<br>(Instr. 3)  | 2. Transaction Date<br>(Month/Day/Year)  |   | Code  | 4. Securit<br>or(A) or Di<br>(Instr. 3, | sposed   | of (D)  | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
| Common<br>Shares of<br>Beneficial<br>Interest   | 02/08/2019   |   | M   | 17,984<br>(1)                           | A  | (1)   | 182,489  | I  | See footnote (2)  |
| Common<br>Shares of<br>Beneficial<br>Interest   | 02/08/2019   |   | A   | 33,375<br>(1)                           | A  | (1)   | 215,864  | I  | See footnote (2)  |

F

26,513 D

(3)

\$

32.59

189,351

Ι

See

footnote

Beneficial Interest

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

(2)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactio<br>Code<br>(Instr. 8) | 5. Number of Derivative Securities (A) or Dis (D) (Instr. 3, 4 | Acquired posed of | d of                |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                                    |
|---|---|--------------------------------------|---|--|--|-------------------|---------------------|--------------------|---|------------------------------------|
|   |   |                                      |   | Code V                                 | (A)  | (D)               | Date<br>Exercisable | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Share |
| Restricted<br>Share<br>Units                        | <u>(4)</u>  | 02/08/2019                           |   | M                                      |  | 17,984            | <u>(5)</u>          | <u>(5)</u>         | Common<br>Stock   | 17,984                             |
| Restricted<br>Share<br>Units                        | <u>(4)</u>  | 02/08/2019                           |   | A                                      | 33,374   |                   | <u>(6)</u>          | <u>(6)</u>         | Common<br>Stock   | 33,374                             |

# **Reporting Owners**

| Reporting Owner Name / Address |          | Kelationships |         |       |  |  |  |  |
|--------------------------------|----------|---------------|---------|-------|--|--|--|--|
|                                | Director | 10% Owner     | Officer | Other |  |  |  |  |

Weinberg David S C/O EQUITY COMMONWEALTH TWO NORTH RIVERSIDE PLAZA, SUITE 2100 CHICAGO, IL 60606

EVP & Chief Operating Officer

Relationshine

## **Signatures**

/s/ Orrin S. Shifrin, attorney-in-fact 02/12/2019

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Common Share of Beneficial Interest of Equity Commonwealth ("Common Share") was received in exchange for one Restricted Share Unit ("RSU"), subject to the terms and conditions set forth in the applicable Equity Commonwealth equity compensation plan and

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the applicable restricted share unit agreement for the Reporting Person. Reflects Common Shares that were issued to the Reporting Person as a result of certain performance criteria being met with respect to previously granted RSUs and a portion of such RSUs vesting on the Transaction Date.

- (2) These shares are held by the David S. Weinberg Revocable Trust, of which the reporting person is the trustee and a beneficiary.
- (3) Reflects Common Shares surrendered to the Issuer to satisfy tax withholding obligations in connection with the vesting of restricted Common Shares and RSUs.
- (4) Each RSU represents the right to receive one Common Share, subject to the terms and conditions set forth in the applicable Equity Commonwealth equity compensation plan and the applicable restricted share unit agreement for the Reporting Person.
- On February 7, 2018, the Reporting Person received 35,968 RSUs as a result of certain performance criteria being met with respect to previously granted RSUs, vesting in two equal installments on February 7, 2018 and in February of 2019, subject to the Reporting Person's continued employment with Equity Commonwealth through such date.
- Reflects RSUs that were issued to the Reporting Person as a result of certain performance criteria being met with respect to previously granted RSUs. These RSUs will vest in February of 2020, subject to the Reporting Person's continued employment with Equity Commonwealth through such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.