PILGRIMS PRIDE CORP Form 8-K May 04, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): April 29, 2011

PILGRIM'S PRIDE CORPORATION

(Exact Name of registrant as specified in its charter)

Delaware 1-9273 75-1285071
(State or other jurisdiction of incorporation) Number) (IRS Employer Identification No.)

1770 Promontory Circle
Greeley, CO 80634-9038
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (970) 506-8000

Not Applicable (Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- q Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- q Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- q Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- q Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item Results of Operations and Financial Condition 2.02

The information in this Item 2.02 and the Exhibit attached hereto shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference in such filing.

On April 29, 2011 Pilgrim's Pride Corporation reported a net loss of \$120.8 million, or \$0.56 per share, on net sales of \$1.9 billion for the first quarter ended March 27, 2011. For the comparable quarter a year ago, the company reported a net loss of \$45.5 million, or \$0.21 per diluted share, on total sales of \$1.6 billion.

Item Financial Statements and Exhibits 9.01

The press release is furnished as Exhibit 99.1 to this Form 8-K.

(c) Exhibits

Exhibit

Number Description

99.1 Press Release dated April 29, 2011.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PILGRIM'S PRIDE CORPORATION

Date: May 3, 2011

By: /s/ Gary

Tucker Gary Tucker

Principal Financial Officer

Exhibit Index

Exhibit Number Description 99.1 Press Release dated April 29, 2011.