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UNIT CORP Form 4 June 08, 2001

FORM	4

[] CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR FORM 5 OBLIGATIONS MAY CONTINUE. SEE INSTRUCTION 1(b).

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and A	Address of Report: John	ing Person* G	2. I	Trading Symbol 6. F		
(Last) 1000 Kensing 7130 S. Lewi:		(Middle)	N P	. IRS Identification Number of Reporting Person, if an entity (voluntary)		Statement for - Month/Year May 2001 -
Tulsa	(Street) OK	74136		-	5.	If Amendment, Date of Original
(City)	(State)	(Zip)	_			(Month/Year) 7. I

TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DIS

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/	tion Code	3. Transac- 4. Securities Acquired (A) 5. tion or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)					Amount of curities B cially Own End of Mon (Instr. 3
	Day/ Year)	Code	V	Amount	(A) or (D)	Price		
Common Stock	5/25/01	S		500	D	\$20.60		
Common Stock	5/25/01	S		600	D	\$20.70		
Common Stock	5/25/01	S		1,500	D	\$20 . 75		

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Con	mmon Stock	5/25/01		3,800			7	229 , 527
	mmon Stock							76 , 000
Con	mmon Stock							7,149
	minder: Report on a s If the form is filed							ectly or i
FOF	RM 4 (CONTINUED)			CURITIES ACQU				
1.	Title of Derivative Security (Instr. 3)	sion or Exercise Price of	action Date	action	Derivative Securities	e Ac- or of (D)	cisab Expir Date (Mont	ele and ration h/Day/
							 te	-
				Code V			er- sable	
9.	Derivative	10. Ownership Form of		11. Nature of Indirect				
	Securities Beneficially	Derivative Security:		Beneficia Ownership	1			

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Owned at End of Month (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	(Instr. 4)	
Explanation of Respon			
**Intentional misstate	ements or omissions of fact	s constitute Federal Crimin	al Violations

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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**Signa