

INVESTORS REAL ESTATE TRUST
Form 8-K
June 27, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15 (d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): June 27, 2003

INVESTORS REAL ESTATE TRUST

(Exact name of registrant as specified in its charter)

North Dakota
(State of incorporation)

0-14851
(Commission File Number)

45-0311232
(IRS Employer Identification No.)

12 South Main Street
Minot, ND 58701
(Address of principal executive offices)

Registrant's telephone number, including area code: (701) 837-4738

Item 7(c). Exhibits

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Press Release dated June 27, 2003, announcing the results of operations and financial condition of Investors Real Estate Trust for the three and twelve months ended April 30, 2003.

Item 9. Regulation of FD Disclosure

On June 27, 2003, Investors Real Estate Trust issued a press release announcing its results of operations and financial condition for the three and twelve months ended April 30, 2003. This press release is attached hereto as Exhibit 99. The information contained in this Current Report is being furnished under Item 9 of Form 8-K.

Item 12. Results of Operations and Financial Condition

See Item 9.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INVESTORS REAL ESTATE TRUST

By: /S/ Timothy P. Mihalick
Timothy P. Mihalick
Senior Vice President & COO

June 27, 2003

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