

PETROLEUM DEVELOPMENT CORP  
Form 8-K  
November 01, 2007

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**SECURITIES AND EXCHANGE COMMISSION**  
WASHINGTON, DC 20549

**FORM 8-K**

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES AND EXCHANGE ACT OF 1934

October 31, 2007  
*Date of report (Date of earliest event reported)*

**Petroleum Development Corporation**  
*Exact Name of Registrant as Specified in Charter*

**Nevada**  
*State or Other Jurisdiction  
of Incorporation*

**0-7246**  
*Commission  
File Number*

**95-2636730**  
*IRS Employer  
Identification Number*

**120 Genesis Boulevard, Bridgeport, WV 26330**  
*Address of Principal Executive Offices*

**304-842-3597**  
*Registrant's telephone number, including area code*

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**No Change**  
*Former Name or Former Address, if Changed Since Last Report*



**Item 8.01**

**Other Events.**

On October 31, 2007, Petroleum Development Corporation announced that it has completed its previously announced purchase of Castle Gas Company, Inc.

The Press Release is attached by reference as Exhibit 9.01

**EXHIBIT INDEX**

**Item 9.01. Financial Statements and Exhibits.**

(c) Exhibits.

**News Release:** Petroleum Development Corporation Completes Purchase of Castle Gas Company, Inc.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PETROLEUM DEVELOPMENT CORPORATION**

Date: November 1, 2007

By: /s/ Richard W. McCullough  
Richard W. McCullough  
Chief Financial Officer