

Item 8.01. Other Events

On July 27, 2005, the Company issued a news release announcing that the Company has commenced drilling operations on an exploratory well and that the 2nd quarter 2005 earnings release date and conference call have been set. A copy of the news release is attached in Exhibit 9.01.

EXHIBIT INDEX

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

The news releases are filed herewith as Exhibit 99.1 and incorporated herein by reference.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Petroleum Development Corporation

Date July 28, 2005

By /s/ Darwin L. Stump

Darwin L. Stump

Chief Financial Officer