

Edgar Filing: VOICESTREAM WIRELESS CORP /DE - Form 4

VOICESTREAM WIRELESS CORP /DE

Form 4

May 10, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

[] Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

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1. Name and Address of Reporting Person*

O'Toole,	Terence	M.
-----	-----	-----
(Last)	(First)	(Middle)
c/o Goldman, Sachs & Co.		
85 Broad Street		
-----	-----	-----
	(Street)	
New York,	NY	10004
-----	-----	-----
(City)	(State)	(Zip)

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2. Issuer Name and Ticker or Trading Symbol

VoiceStream Wireless Corporation
(VSTR)

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3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

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4. Statement for Month/Year

April/2001

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5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

[X]	Director	[]	10% Owner
[]	Officer (give title below)	[]	Other (specify below)

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7. Individual or Joint/Group Filing (Check Applicable Line)

- [X] Form filed by One Reporting Person
 [] Form filed by More than One Reporting Person

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Table I -- Non-Derivative Securities Acquired, Disposed of,
 or Beneficially Owned

1. Title of Security (Instr. 3)	2. Date (Month/Day/ Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Price
		Code	V	Amount	(A) or (D)	(A) or (D)	
Common Stock	4/9/01	S		3,525	D	\$95.20	
Common Stock	4/10/01	S		15,000	D	\$101.35	
Common Stock	4/10/01	S		15,000	D	\$101.37	
Common Stock	4/10/01	S		5,750	D	\$101.51	
Common Stock	4/10/01	S		2,500	D	\$101.62	
Common Stock	4/10/01	S		2,500	D	\$101.40	
Common Stock	4/10/01	S		5,000	D	\$101.44	
Common Stock	4/10/01	S		10,000	D	\$101.10	
Common Stock	4/10/01	S		20,000	D	\$101.20	
Common Stock	4/10/01	S		2,500	D	\$101.45	
Common Stock	4/10/01	S		7,500	D	\$101.50	
Common Stock	4/10/01	S		15,000	D	\$101.00	
Common Stock	4/11/01	S		20,000	D	\$100.78	

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Common Stock	4/11/01	S		10,000	D	\$100.60
Common Stock	4/11/01	S		5,000	D	\$100.45
Common Stock	4/11/01	S		5,750	D	\$100.15
Common Stock	4/11/01	S		10,000	D	\$99.66
Common Stock	4/11/01	S		7,500	D	\$99.68
Common Stock	4/11/01	S		5,000	D	\$99.30
Common Stock	4/11/01	S		5,000	D	\$99.35
Common Stock	4/11/01	S		5,000	D	\$99.40
Common Stock	4/11/01	S		10,000	D	\$99.65
Common Stock	4/11/01	S		5,000	D	\$99.88
Common Stock	4/11/01	S		5,000	D	\$100.00
Common Stock	4/11/01	S		7,500	D	\$99.70
Common Stock	4/12/01	S		15,000	D	\$99.26
Common Stock	4/12/01	S		10,000	D	\$99.34
Common Stock	4/12/01	S		5,750	D	\$99.50
Common Stock	4/12/01	S		10,000	D	\$99.43
Common Stock	4/12/01	S		2,500	D	\$99.75
Common Stock	4/12/01	S		37,500	D	\$99.26
Common Stock	4/12/01	S		20,000	D	\$99.28
Common Stock	4/16/01	S		5,750	D	\$100.28

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Common Stock	4/16/01	S		10,000	D	\$100.30
Common Stock	4/16/01	S		10,000	D	\$100.50
Common Stock	4/16/01	S		10,000	D	\$100.70
Common Stock	4/16/01	S		15,000	D	\$100.80
Common Stock	4/16/01	S		5,000	D	\$99.40
Common Stock	4/16/01	S		7,500	D	\$99.37
Common Stock	4/16/01	S		29,500	D	\$99.26
Common Stock	4/18/01	S		50,000	D	\$99.78
Common Stock	4/18/01	S		25,000	D	\$100.75
Common Stock	4/18/01	S		25,750	D	\$101.50
Common Stock	4/19/01	S		8,000	D	\$102.21
Common Stock	4/25/01	C		185	A	04
Common Stock						

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If the form is filed by more than one reporting person, see Instruction 4 (b) (v).

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

2. Conversion or Exercise	3. Trans-	4. Trans-	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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1.	Price of Derivative Security (Instr. 3)	Transaction Date (Month/Day/Year)	Action Code (Instr. 4 and 5)	or Disposed of (Instr. 3, 4 and 5)	Expiration Date (Month/Day/Year)	-----	Amount or Number of Shares
Omnipoint Corp. 7% Cumulative Convertible Preferred Stock	04	4/25/01	C	140	Immed.	N/A	Common Stock 186
Stock Option (right to buy)	\$111.85				05	1/14/10	Common Stock 1,008
Stock Option (right to buy)	\$11.24				06	12/31/09	Common Stock 946
Stock Option (right to buy)	\$9.18				Immed.	1/1/08	Common Stock 252
Stock Option (right to buy)	\$9.18				08	1/1/08	Common Stock 709

Explanation of Responses:

01: The Reporting Person is a managing director of Goldman, Sachs & Co. ("Goldman Sachs"). Goldman Sachs is an indirect wholly-owned subsidiary of The Goldman Sachs Group, Inc. ("GS Group"). The Reporting Person disclaims beneficial ownership of the securities reported herein except to the extent of his pecuniary interest therein, if any.

02: The securities reported herein as indirectly sold were sold and were beneficially owned directly by GS Group and the Limited Partnerships (as defined below). GS Group sold, in aggregate, 3,562 shares of Common Stock. The Limited Partnerships sold in aggregate, 503,713 shares of Common Stock. These sales were made pursuant to a sales plan under Rule 10b5-1 of the Securities Exchange Act of 1934.

Goldman Sachs converted 140 shares of Omnipoint Corp. 7% Cumulative Convertible Preferred Stock ("Omnipoint Convertible Stock") into 185 shares of VoiceStream Wireless Corporation Common Stock and \$1,862.49 in cash (\$62.09 of which was received in payment for fractional shares).

Goldman Sachs owns beneficially and directly and GS Group may be deemed to own beneficially and indirectly 8,995 shares of Common Stock. GS Group owns beneficially and directly 58,752 shares of Common Stock. Goldman Sachs and GS Group may be deemed to own beneficially and indirectly in the aggregate 8,302,547 shares of Common Stock through certain investment partnerships (the "Limited Partnerships") of which affiliates of Goldman Sachs and GS Group are the general partner or managing general partner. Goldman Sachs is the investment manager of one of the Limited Partnerships.

03: The securities reported herein may be deemed to be beneficially owned directly by The Hull Group, L.L.C. ("Hull"). Hull is a wholly-owned subsidiary of GS Group.

04: Each share of Omnipoint Convertible Stock converts into 1.3257 shares of VoiceStream Wireless Corporation Common Stock and \$12.86 in cash, at any time, at the option of the holder.

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05: These options were granted pursuant to the VoiceStream Wireless Corporation 2000 Management Incentive Stock Option Plan to the Reporting Person. The Reporting Person has an understanding with GS Group pursuant to which he holds the stock options for the benefit of GS Group. The options are exercisable in four equal annual installments, beginning January 14, 2001.

06: These options were granted pursuant to the VoiceStream Wireless Corporation 2000 Management Incentive Stock Option Plan to the Reporting Person. The Reporting Person has an understanding with GS Group pursuant to which he holds the stock options for the benefit of GS Group. The options are exercisable in four equal annual installments, beginning January 1, 2000.

07: These options were granted pursuant to the VoiceStream Wireless Corporation 2000 Management Incentive Stock Option Plan to the Reporting Person. The Reporting Person has an understanding with GS Group pursuant to which he holds the stock options for the benefit of GS Group.

08: These options were granted pursuant to the VoiceStream Wireless Corporation 2000 Management Incentive Stock Option Plan to the Reporting Person. The Reporting Person has an understanding with GS Group pursuant to which he holds the stock options for the benefit of GS Group. These options vest in 3 equal annual installments, beginning January 1, 2000.

By: s/ Roger S. Begelman

May 10, 2001

**Signature of Reporting Person
Attorney-in-fact

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedures.

Alternatively, this Form is permitted to be submitted to the Commission in electronic format at the option of the reporting person pursuant to Rule 101(b)(4) of Regulation S-T.