

Edgar Filing: BOKACH PETER M - Form 4

BOKACH PETER M

Form 4

August 10, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Bokach, Peter M.

 5200 Blazer Parkway
 Dublin, Ohio 43017
2. Issuer Name and Ticker or Trading Symbol
 Ashland Inc.
 ASH
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 July 31, 2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common Stock				15,970 (1)
Common Stock	7-26-01	I (2)	1,295	A \$38.61
Common Stock	7-30-01	I (2)	1,299	A \$38.48
Common Stock				16,638

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of	3. Transaction	4. Derivative Securities Acquired (A) or Disposed of (D)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Percentage of Total Underlying Securities
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	Deriva- tive Secu- rity	Date	Code	V	Amount	Date A/ D	Expir- ation Date	Title and Number of Shares
Option (4)		23.875				9-21-93	10-21-02	Common Stock 1,500
		23.875				9-21-94	10-21-02	Common Stock 750
		23.875				9-21-95	10-21-02	Common Stock 750
Option (5)		33.125				9-16-94	10-16-03	Common Stock 2,500
		33.125				9-16-95	10-16-03	Common Stock 1,250
		33.125				9-16-96	10-16-03	Common Stock 1,250
Option (6)		35.875				9-15-95	10-15-04	Common Stock 2,500
		35.875				9-15-96	10-15-04	Common Stock 1,250
		35.875				9-15-97	10-15-04	Common Stock 1,250
Option (6)		33.875				9-21-96	10-21-05	Common Stock 2,500
		33.875				9-21-97	10-21-05	Common Stock 1,250
		33.875				9-21-98	10-21-05	Common Stock 1,250
Option (6)		39.00				9-19-97	10-19-06	Common Stock 2,500
		39.00				9-19-98	10-19-06	Common Stock 1,250
		39.00				9-19-99	10-19-06	Common Stock 1,250
Option (7)		53.375				9-18-98	10-18-07	Common Stock 2,500
		53.375				9-18-99	10-18-07	Common Stock 1,250
		53.375				9-18-00	10-18-07	Common Stock 1,250
Option (7)		48.00				9-17-99	10-17-08	Common Stock 2,500

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	48.00					9-17-	10-17-	Common Stock	1,250	
						00	-08			
	48.00					9-17-	10-17-	Common Stock	1,250	
						01	-08			
Option (7)	36.625					9-16-	10-16-	Common Stock	15,000	
						00	-09			
	36.625					9-16-	10-16-	Common Stock	15,000	
						01	-09			
	36.625					9-16-	10-16-	Common Stock	15,000	
						02	-09			
	36.625					9-16-	10-16-	Common Stock	15,000	
						03	-09			
Common Stock Units (8)	1-for-1		J		90	A			Common Stock	90

Explanation of Responses:

1. Shares accrued under Ashland's Leveraged Employee Stock Ownership Plan as of 7-31-01.
2. Intraplan transfer in Ashland's Employee Saving Plan.
3. Based on Employee Savings Plan information as of 8-8-01 and includes transactions occurring on or after 4-2-01.
4. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's Long-Term Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
5. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's Amended Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
6. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1993 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
7. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1997 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
8. Common Stock Units acquired pursuant to Ashland's 1995 Deferred Compensation Plan as of 7-31-01 and includes transactions on or after 3-31-01, and exempt under Rule 16b-3(d). The price of the Common Stock Units on applicable valuation dates has varied from \$38.70 - \$43.850. (One (1) Common Stock Unit in the 1995 Deferred Compensation Plan is the equivalent of one (1) share of Ashland Common Stock)

SIGNATURE OF REPORTING PERSON

Peter M. Bokach

DATE

August 10, 2001