

PACCAR INC  
Form 4  
November 10, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PIGOTT MARK C

(Last) (First) (Middle)  
777 106TH AVENUE NE  
(Street)

BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PACCAR INC [PCAR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/09/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Executive Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (D) Price			
COMMON STOCK	11/09/2015		M	73,671 A \$ 32.23	2,960,116	D	
COMMON STOCK	11/09/2015		S	73,671 D \$ 52.2326	2,886,445	D	
COMMON STOCK					1,308,892	I <sup>(1)</sup>	EASCLIFFE COMPANY
COMMON STOCK					283,280	I	WIFE AND CHILDREN
COMMON STOCK (SIP) <sup>(2)</sup>					76,671.069	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number of Shares
STOCK OPTION <sup>(3)</sup>	\$ 32.23	11/09/2015		M	73,671	01/01/2009 01/26/2016	COMMON STOCK
STOCK OPTION <sup>(3)</sup>	\$ 44.56					01/01/2010 01/31/2017	COMMON STOCK
STOCK OPTION <sup>(3)</sup>	\$ 45.74					01/01/2011 01/30/2018	COMMON STOCK
STOCK OPTION <sup>(3)</sup>	\$ 30.81					01/01/2012 01/31/2019	COMMON STOCK
STOCK OPTION <sup>(3)</sup>	\$ 36.12					01/01/2013 02/02/2020	COMMON STOCK
STOCK OPTION <sup>(3)</sup>	\$ 50.5					01/01/2014 02/03/2021	COMMON STOCK
STOCK OPTION <sup>(3)</sup>	\$ 43.24					01/01/2015 02/02/2022	COMMON STOCK
STOCK OPTION <sup>(3)</sup>	\$ 47.81					01/01/2016 02/06/2023	COMMON STOCK
STOCK OPTION <sup>(3)</sup>	\$ 59.15					01/01/2017 02/07/2024	COMMON STOCK
COMMON STOCK (LTIP) <sup>(4)</sup>	<sup>(4)</sup>					<sup>(4)</sup> <sup>(4)</sup>	COMMON STOCK 40
COMMON STOCK (DICP) <sup>(5)</sup>	<sup>(5)</sup>					<sup>(5)</sup> <sup>(5)</sup>	COMMON STOCK 100
COMMON STOCK	<sup>(6)</sup>					<sup>(6)</sup> <sup>(6)</sup>	COMMON STOCK 30

(DCP) (6)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PIGOTT MARK C 777 106TH AVENUE NE BELLEVUE, WA 98004	X		Executive Chairman	

## Signatures

Mark C. Pigott by David C. Anderson  
POA 11/09/2015

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by a corporation in which Reporting Person is a shareholder. Holding is reported voluntarily as Reporting Person is not a controlling shareholder and has no voting or investment power with respect to the Issuer's securities.
- (2) Shares held in PACCAR Savings Investment Plan (SIP).
- (3) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).
- (4) Share units held in deferred phantom stock account under LTIP convertible to common stock on a one for one basis upon satisfaction of all applicable conditions.
- (5) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP) convertible to common stock on a one for one basis upon satisfaction of all applicable conditions.
- (6) Share units held in deferred phantom stock account under PACCAR Deferred Compensation Plan (DCP) convertible to common stock on a one for one basis upon satisfaction of all applicable conditions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.