

PACCAR INC  
Form 4  
November 17, 2014

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BARKLEY MICHAEL T

(Last) (First) (Middle)  
777 106TH AVENUE NE  
(Street)

BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PACCAR INC [PCAR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/14/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
VICE PRESIDENT/CONTROLLER

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
COMMON STOCK	11/14/2014		M		5,000 A \$ 44.56	D	
COMMON STOCK	11/14/2014		S		5,000 D \$ 66.58	D	
COMMON STOCK	11/14/2014		M		5,000 A \$ 45.74	D	
COMMON STOCK	11/14/2014		S		5,000 D \$ 66.58	D	
COMMON STOCK (ESPP) (1)					5.85	D	

COMMON  
STOCK  
(SIP) <sup>(2)</sup>

16,304.821 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
STOCK OPTION <sup>(3)</sup>	\$ 44.56	11/14/2014		M	5,000	01/01/2010 01/31/2017	COMMON STOCK 5,000
STOCK OPTION <sup>(3)</sup>	\$ 45.74	11/14/2014		M	5,000	01/01/2011 01/30/2018	COMMON STOCK 5,000
STOCK OPTION <sup>(3)</sup>	\$ 30.81					01/01/2012 01/31/2019	COMMON STOCK 10,000
STOCK OPTION <sup>(3)</sup>	\$ 36.12					01/01/2013 02/02/2020	COMMON STOCK 10,000
STOCK OPTION <sup>(3)</sup>	\$ 50.5					01/01/2014 02/03/2021	COMMON STOCK 8,700
STOCK OPTION <sup>(3)</sup>	\$ 43.24					01/01/2015 02/02/2022	COMMON STOCK 13,600
STOCK OPTION <sup>(3)</sup>	\$ 47.81					01/01/2016 02/06/2023	COMMON STOCK 11,700
STOCK OPTION <sup>(3)</sup>	\$ 59.15					01/01/2017 02/07/2024	COMMON STOCK 9,200
COMMON STOCK (DCP) <sup>(4)</sup>	<sup>(4)</sup>					<sup>(4)</sup> <sup>(4)</sup>	COMMON STOCK 828,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BARKLEY MICHAEL T 777 106TH AVENUE NE BELLEVUE, WA 98004			VICE PRESIDENT/CONTROLLER	

## Signatures

Michael T. Barkley by Janice D'Amato  
POA 11/17/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in PACCAR Inc Employee Stock Purchase Plan (ESPP).
- (2) Shares held in PACCAR Savings Investment Plan (SIP).
- (3) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).
- (4) Share units held in deferred phantom stock account under PACCAR Deferred Compensation Plan (DCP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.