

ELECTRONIC SYSTEMS TECHNOLOGY INC  
 Form 5  
 February 12, 2002

**FORM 5**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  
 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940.

1. Name and Address of Reporting Person*  Brown Melvin H	2. Issuer Name and Ticker or Trading Symbol  Electronic Systems Technology Inc ELST		Relationship of Reporting Person to Issuer (Check all Applicable)  <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title) <input type="checkbox"/> Other (Specify below)					
(Last) (First) (Middle)  460 Lakeview Dr.	3. IRS Identification Number of Reporting Person at an entity (Voluntary)	4. Statement for (Month/Year)  12/2001	7. Individual or Joint/Group Reporting (check applicable line)  <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by more than One Reporting Person					
(Street)  Burbank WA 99323	5. If Amendment; Date of Original (Month/Year)							
(City) (State) (Zip)	Table 1 Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3,4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuers Fiscal Year (Instr. 3 & 4)	6. Ownership Form Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Amount	(A) or (D)	Price			
COMMON						76,500	D	

--	--	--	--	--	--	--	--	--

\*If the form is filed by more than one Reporting Person see Instruction 4(b)(v).

FORM 5  
(Continued)

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed (D) (Instr. 3,4 & 5)		6. Date Exercisable and Expiration Date (Month Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)		8. Price of Derivative security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned End of (Instr. 5)
				(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares		
OPTIONS						2/12/99	2/11/02	Common	25,000	\$0.44	25,000
OPTIONS						2/11/00	2/11/03	Common	25,000	\$2.81	25,000

Edgar Filing: ELECTRONIC SYSTEMS TECHNOLOGY INC - Form 5

OPTIONS						2/9/01	2/9/04	Common	25,000	\$0.44	25,000

Explanation of Responses:

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

/s/ MELVIN BROWN

Feb 12, 2002

\_\_\_\_\_  
\*\* Signature of Reporting Person

\_\_\_\_\_  
Date