

ENERGY PARTNERS LTD  
Form 4  
June 05, 2008

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Riviere Dina Bracci

(Last) (First) (Middle)

C/O ENERGY PARTNERS,  
LTD., 201 ST. CHARLES AVENUE

(Street)

NEW ORLEANS, LA 70170

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ENERGY PARTNERS LTD [EPL]

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/03/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Controller

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	06/03/2008		M		300	A	\$ 10.07
Common Stock	06/03/2008		S		300	D	\$ 15.7
Common Stock	06/04/2008		M		6,700	A	\$ 10.07
Common Stock	06/04/2008		S		3,623	D	\$ 15.32
Common Stock	06/04/2008		S		300	D	\$ 15.33
							25,248
							24,948
							31,648
							28,025
							27,725

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Common Stock	06/04/2008	S	100	D	\$ 15.34	27,625	D	
Common Stock	06/04/2008	S	500	D	\$ 15.35	27,125	D	
Common Stock	06/04/2008	S	500	D	\$ 15.36	26,625	D	
Common Stock	06/04/2008	S	1,677	D	\$ 15.37	24,948	D	
Common Stock						2,170	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to buy)	\$ 10.07	06/03/2008		M	300	05/06/2006 05/06/2013	Common Stock	300
Stock Options (Right to buy)	\$ 10.07	06/04/2008		M	6,700	05/06/2006 05/06/2013	Common Stock	6,700

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Riviere Dina Bracci  
C/O ENERGY PARTNERS, LTD.  
201 ST. CHARLES AVENUE  
NEW ORLEANS, LA 70170

Controller

## Signatures

John H. Peper, Attorney  
in Fact

06/05/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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