

Edgar Filing: ADVANCED BATTERY TECHNOLOGIES, INC. - Form 8-K

ADVANCED BATTERY TECHNOLOGIES, INC.

Form 8-K

January 19, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

Current Report
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 6, 2006

ADVANCED BATTERY TECHNOLOGIES, INC.

(Exact Name of Registrant as Specified in its Charter)

Delaware	0-13337	22-2497491
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(State of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

136-14 Northern Blvd., Suite 8E, Flushing, NY 11354

(Address of Principal Executive Offices)

(718) 359-6866

Registrant's Telephone Number

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425).
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12).
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)).
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)).

Item 1.01 Entry into a Material Definitive Agreement
Item 2.01 Completion of Acquisition of Assets
Item 3.02 Unregistered Sale of Equity Securities

On January 6, 2006 Zhiguo Fu, the Chairman of Advanced Battery, transferred to Cashtech Investment Limited shares of HeilongJiang ZhongQiang

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Power Tech Co, Ltd. ("ZQ Power-Tech") representing 30% of the outstanding shares of ZQ Power-Tech. As a result of the transfer, Cashtech Investment Limited now owns 100% of the capital stock of ZQ Power-Tech.

Advanced Battery owns 100% of Cashtech Investment Limited. In consideration of Mr. Fu's transfer of the interest in ZQ Power-Tech, Advanced Battery issued 11,780,594 shares of common stock to Mr. Fu.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ADVANCED BATTERY TECHNOLOGIES, INC.

Dated: January 19, 2006

By: /s/ Zhiguo Fu

Zhiguo Fu
Chief Executive Officer