OLD REPUBLIC INTERNATIONAL CORP Form 10-K/A

March 28, 2007

As in effect 3/1/61

FORM 10-K/A1

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D. C. 20549

AMENDMENT TO APPLICATION OR REPORT Filed Pursuant to Sections 12, 13, or 15 (d) of THE SECURITIES EXCHANGE ACT OF 1934

OLD REPUBLIC INTERNATIONAL CORPORATION

(Exact name of registrant as specified in charter)

AMENDMENT NO. 1

The undersigned registrant hereby amends the following items, financial statements,

exhibits or other portions of its ANNUAL REPORT FOR 2006 on Form 10-K

as set

forth in the pages attached hereto: (List all such items, financial statements,

exhibits or

other portions amended)

SEE INDEX

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has

duly caused this amendment to be signed on its behalf by the undersigned, thereunto duly

authorized.

OLD REPUBLIC INTERNATIONAL CORPORATION

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Date: March 28, 2007

By: /s/ Karl W. Mueller

(Signature)
Karl W. Mueller
Senior Vice President and
Chief Financial Officer

Total Pages: 14

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FINANCIAL STATEMENT SCHEDULES

Report of Independent Registered Public Accounting Firm

OLD REPUBLIC INTERNATIONAL CORPORATION AND SUBSIDIARIES

- Schedule I Summary of Investments Other than Investments in Related Parties as of December 31, 2006
- Schedule II Condensed Financial Information of Registrant as of December 31, 2006 and 2005 and for the years ended December 31, 2006, 2005, and 2004
- Schedule III Supplementary Insurance Information for the years ended December 31, 2006, 2005 and 2004
- Schedule IV Reinsurance for the years ended December 31, 2006, 2005 and 2004
- Schedule V Valuation and Qualifying Accounts for the years ended December 31, 2006, 2005 and 2004
- Schedule VI Supplemental Information Concerning Property Casualty Insurance Operations for the years ended December 31, 2006, 2005 and 2004

Schedules other than those listed are omitted for the reason that they are not required, are not applicable or that equivalent information has been included in

the financial statements,

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notes thereto, or elsewhere herein.

EXHIBITS

(23)

Consent of

Independent

Registered

Public

Accounting

Firm

(28)

Consolidated

Schedule P.

(*)

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^{*} Not covered by the Report of Independent Registered Public Accounting Firm.

Report of Independent Registered Public Accounting Firm on Financial Statement Schedules

To the Board of Directors and Shareholders of Old Republic International Corporation:

Our audits of the consolidated financial statements, of management's assessment of the effectiveness of internal control over financial reporting and of the effectiveness of internal control over financial reporting referred to in our report dated February 28, 2007 appearing in the 2006 Annual Report to the Shareholders of Old Republic International Corporation (which report, consolidated financial statements and assessment appear in the Annual Report on Form 10-K) also included an audit of the financial statement schedules listed in the accompanying index of this Form 10-K/A. In our opinion, these financial statement schedules present fairly, in all material respects, the information set forth therein when read in conjunction with the related consolidated financial statements.

/s/ PricewaterhouseCoopers LLP

Chicago, Illinois February 28, 2007

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OLD REPUBLIC INTERNATIONAL CORPORATION AND SUBSIDIARIES SCHEDULE I - SUMMARY OF INVESTMENTS - OTHER THAN INVESTMENTS IN RELATED PARTIES

As of December 31, 2006 (\$ in Thousands)

Column A	Column B	Co	lumn C	Column D Amount at
	a (1)		Fair	which shown
Type of investment	Cost (1)	'	<i>V</i> alue	in balance sheet
Available for sale:				
Fixed maturity securities:				
United States Government and government				
agencies and authorities	\$ 559,184	\$	564,084	\$ 564,084
States, municipalities and political subdivision	ns 2,234,194		2,229,593	2,229,593
Foreign government	149,529		150,649	150,649
Public utilities	936,498		923,883	923,883
Corporate, industrial and all other	2,994,445		2,964,423	2,964,423
1	6,873,850	\$	6,832,634	6,832,634
Equity securities:			,	, ,
Non-redeemable preferred stocks	965	\$	1,002	1,002
Common stocks:			,	,
Public utilities	14,692		17,398	17,398
Banks, trusts and insurance companies	•		138,120	138,120
Industrial, miscellaneous and	•		•	,
all other	424,265		512,604	512,604
	534,781	\$	669,124	669,124
Short-term investments	493,656		,	493,656
Miscellaneous investments	52,759			52,759
Total	7,955,046			8,048,174
Held to maturity:				
Other investments	7,971			7,971
Total	7,971			7,971
Total Investments	\$ 7,963,017			\$ 8,056,146

Note: (1) Represents original cost of equity securities, and as to fixed maturities, original cost reduced by repayments and adjusted for amortization of premium or accrual of discount.

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OLD REPUBLIC INTERNATIONAL CORPORATION AND SUBSIDIARIES SCHEDULE II - CONDENSED FINANCIAL INFORMATION OF REGISTRANT BALANCE SHEETS

OLD REPUBLIC INTERNATIONAL CORPORATION (PARENT COMPANY) (\$ in Thousands)

	December 31,		
	2006	2005	
Assets:			
Bonds and notes	\$ 10,500	\$ 10,500	
Cash	454	3,357	
Short-term investments	2,686	20,366	
Investments in, and indebtedness of related parties	4,488,684	4,131,283	
Other assets	37,157	32,726	
Total Assets	\$4,539,483		