### Edgar Filing: CITIZENS FINANCIAL SERVICES INC - Form 4

#### CITIZENS FINANCIAL SERVICES INC

Form 4 June 30, 2016

## FORM 4

#### **OMB APPROVAL**

3235-0287

January 31,

2005

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per response... 0.5

Expires:

Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Ad<br>COOLIDGE           | Symbol<br>CITIZEN  | 2. Issuer Name and Ticker or Trading Symbol CITIZENS FINANCIAL SERVICES INC [CZFS] |  |   |       |   | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable) |  |  |   |  |
|--------------------------------------|--|--|--|---|-------|---|--|--|--|---|--|
| (Last) PO BOX 41,                    | (First) PO BOX 41  | (Middl   | (Month/Da  | 3. Date of Earliest Transaction (Month/Day/Year) 06/30/2016   |       |   |  |  | X Director 10% Owner Officer (give title Other (specify below) |   |  |
| WELLSBOR                             | (Street)   |  | Filed(Month/Day/Year)                                      |   |       |   |  | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |   |  |
| (City)                               | (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |   |       |   |  |  | lly Owned  |   |  |
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction<br>(Month/Day/Y   | ear) E   | 2A. Deemed<br>Execution Date, if<br>any<br>Month/Day/Year) | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or Code V Amount (D) Price |       |   |  | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4)                             | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)       | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
| COMMON<br>CLASS                      | 06/30/2016   |  |  | J   | 1,674 | A | \$<br>48.25  | 169,232  | D  |   |  |
| COMMON<br>CLASS                      | 06/30/2016   |  |  | J   | 396   | A | \$<br>48.25  | 40,082   | I  | BY<br>SPOUSE  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.         | 5.         | 6. Date Exerc | cisable and | 7. Title | e and    | 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|----------|----------|-------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transacti  | orNumber   | Expiration D  | ate         | Amou     | nt of    | Derivative  | Deriv  |
| Security    | or Exercise |                     | any                | Code       | of         | (Month/Day/   | Year)       | Underl   | lying    | Security    | Secui  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Derivativ  | e             |             | Securit  | ties     | (Instr. 5)  | Bene   |
|             | Derivative  |                     |                    |            | Securities |               |             | (Instr.  | 3 and 4) |             | Own    |
|             | Security    |                     |                    |            | Acquired   |               |             |          |          |             | Follo  |
|             | ·           |                     |                    |            | (A) or     |               |             |          |          |             | Repo   |
|             |             |                     |                    |            | Disposed   |               |             |          |          |             | Trans  |
|             |             |                     |                    |            | of (D)     |               |             |          |          |             | (Instr |
|             |             |                     |                    |            | (Instr. 3, |               |             |          |          |             |        |
|             |             |                     |                    |            | 4, and 5)  |               |             |          |          |             |        |
|             |             |                     |                    |            |            |               |             |          | A        |             |        |
|             |             |                     |                    |            |            |               |             |          | Amount   |             |        |
|             |             |                     |                    |            |            | Date          | Expiration  |          | or       |             |        |
|             |             |                     |                    |            |            | Exercisable   | Date        |          | Number   |             |        |
|             |             |                     |                    | C 1 W      | (A) (D)    |               |             |          | of       |             |        |
|             |             |                     |                    | Code V     | (A) (D)    |               |             |          | Shares   |             |        |

# **Reporting Owners**

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

COOLIDGE R LOWELL PO BOX 41 X PO BOX 41

WELLSBORO, PA 16901-0041

## **Signatures**

GINA MARIE BOOR FOR R. LOWELL COOLIDGE UNDER POWER OF ATTORNEY DATED 08/22/2002

06/30/2016

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

#### **Remarks:**

#### 1% STOCK DIVIDEND BASED ON THE DECLARATION DATE MARKET PRICE OF \$48.25.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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