#### Edgar Filing: CITIZENS FINANCIAL SERVICES INC - Form 4

#### CITIZENS FINANCIAL SERVICES INC

Form 4 June 27, 2014

## FORM 4

## OMB APPROVAL

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

See Instruction 1(b).

(Print or Type Responses)

| 1. Name and Ad<br>PAZZAGLIA          | erson * 2. Issuer :<br>Symbol           | 2. Issuer Name <b>and</b> Ticker or Trading Symbol          |   |  |         | 5. Relationship of Reporting Person(s) to Issuer |  |  |   |  |  |
|--------------------------------------|---|---|---|--|---------|--|--|--|---|--|--|
|                                      |   | CITIZEN   | CITIZENS FINANCIAL SERVICES INC [CZFS]                      |  |         |  | (Check all applicable)   |  |   |  |  |
| (Last)                               | (First) (Mi                             | (Month/Da   | 3. Date of Earliest Transaction (Month/Day/Year) 06/27/2014 |  |         |  | Director 10% Owner _X Officer (give title Other (specify below)  SENIOR VICE PRESIDENT   |  |   |  |  |
|                                      | (Street)                                | 4. If Amen<br>Filed(Mont                                    |   | e Original                               |         | Ap<br>_X   | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |   |  |  |
| (City)                               | (State) (Z                              | Table Table   | I - Non-De  | erivative Sec                            | urities | s Acquire  | ed, Disposed of, o   | r Beneficially   | y Owned   |  |  |
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8)                     | 4. Securitie our Disposec (Instr. 3, 4 a | of (D   | Price  | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4)                             | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
| COMMON<br>CLASS                      | 06/27/2014                              |   | J   | 49.1446                                  | A       | \$<br>53.75                                      | 4,963.6093   | D  |   |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: CITIZENS FINANCIAL SERVICES INC - Form 4

| 1. Title of                          | 2.  | 3. Transaction Date |   | 4.                                | 5.  | 6. Date Exerc       |                    | 7. Titl |                                       | 8. Price of         | 9. Nu  |
|--------------------------------------|---|---------------------|---|-----------------------------------|---|---------------------|--------------------|---------|---------------------------------------|---------------------|--|
| Derivative<br>Security<br>(Instr. 3) | Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | (Month/Day/Year)    | Execution Date, if<br>any<br>(Month/Day/Year) | Transaction<br>Code<br>(Instr. 8) | orNumber of Derivative Securities Acquired (A) or Disposed of (D) |                     |                    |         | ent of<br>dying<br>dities<br>3 and 4) | Security (Instr. 5) | Deriv<br>Secur<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans |
|                                      |   |                     |   |                                   | (Instr. 3, 4, and 5)  |                     |                    |         |                                       |                     | (Instr   |
|                                      |   |                     |   |                                   |   | Date<br>Exercisable | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of          |                     |  |
|                                      |   |                     |   | Code V                            | (A) (D)   |                     |                    |         | Shares                                |                     |  |

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PAZZAGLIA CYNTHIA T

SENIOR VICE PRESIDENT

## **Signatures**

GINA MARIE BOOR FOR CYNTHIA T. PAZZAGLIA UNDER POWER OF ATTORNEY DATED 08/29/2002

06/27/2014

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

#### **Remarks:**

1% STOCK DIVIDEND BASED ON THE DECLARATION DATE MARKET PRICE OF \$53.75.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2