WASHINGTON TRUST BANCORP INC
Form 4
May 09, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
RAUH B MICHAEL

(Last) (First) (Middle)

56 SOUTH RIVER DRIVE

(Street)

NARRAGANSETT, RI 02882

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
WASHINGTON TRUST BANCORP INC [WASH]

3. Date of Earliest Transaction (Month/Day/Year)
05/08/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
EVP, Corporate Sales

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/08/2006		M		5,522	A	$ 9.7778	16,681.5033 (1)	D	
Common Stock	05/08/2006		F		3,303	D	$ 26.32	13,378.5033 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D S (I
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy)	$ 11.5555							05/12/1997	05/12/2007	Common Stock	5,193	
Stock Options (Right to buy)	$ 15.25							05/15/2000	05/15/2010	Common Stock	5,510	
Stock Options (Right to buy)	$ 17.5							05/17/1999	05/17/2009	Common Stock	4,415	
Stock Options (Right to buy)	$ 17.8							04/23/2001	04/23/2011	Common Stock	5,060	
Stock Options (Right to buy)	$ 18.25							12/15/1997	12/15/2007	Common Stock	3,908	
Stock Options (Right to buy)	$ 20							05/12/2004	05/12/2013	Common Stock	4,875	
Stock Options (Right to buy)	$ 20.03							04/22/2002	04/22/2012	Common Stock	4,720	
Stock Options (Right to buy)	$ 26.81							06/13/2005	06/13/2015	Common Stock	3,800	

Stock Options (Right to buy)	$ 28.16				12/12/2005	12/12/2015	Common Stock	3,800	
Stock Options (Right to buy)	$ 9.7778	05/08/2006		M	5,522	05/13/1996	05/13/2006	Common Stock	5,522	$

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RAUH B MICHAEL 56 SOUTH RIVER DRIVE NARRAGANSETT, RI 02882			EVP, Corporate Sales	

Signatures

David V. Devault EVP, Secretary, Treasurer, CFO-POA	05/09/2006
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Balance reflects acquisitions pursuant to dividend reinvestments exempt from Form 4 reporting under Rule 16a-11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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