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NORTHEAST UTILITIES SYSTEM  
 Form 35-CERT  
 February 27, 2001

File No. 70-9541

UNITED STATES OF AMERICA  
 SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

Application of Northeast Utilities, )  
 The Connecticut Light and Power Company, )  
 Public Service Company of New Hampshire, ) CERTIFICATE PURSUANT TO  
 Western Massachusetts Electric Company, ) RULE 24 UNDER THE PUBLIC  
 North Atlantic Energy Corporation, NU ) UTILITY HOLDING COMPANY  
 Enterprises, Inc., Northeast Generation ) ACT OF 1935  
 Company, Northeast Generation Services )  
 Company, Select Energy, Inc., Select )  
 Energy Portland Pipeline, Inc., )  
 HEC Inc., Select Energy Contracting, Inc., )  
 Reeds Ferry Supply Co., Inc., )  
 HEC Energy Consulting Canada, Inc. )  
 on Form U-1 )

Pursuant to the requirements of Rule 24 under the Public Utility Holding Company Act of 1935, Northeast Utilities ("NU"), a registered holding company, hereby files this quarterly report as required by the Securities and Exchange Commission's order authorizing payment of dividends, share repurchases and share issuance in connection with restructuring by NU and certain subsidiaries (HCAR. No. 27147, March 7, 2000, File No. 70-9541) ("Order").

For the quarter ended December 31, 2000, the following information is reported pursuant to the Order.

- 1) A total capitalization calculation to include a breakdown of the common stock equity account and by percentage for each equity and debt category for the period ending for each Applicant that indicates the amount, if any, of dividends paid to NU and/or the amount of repurchased stock from NU during the quarter; total capitalization is to include all short-term debt and current maturities.

The Connecticut Light and Power Company (CL&P)

|                                   | As of December 31, 2000   |        |
|-----------------------------------|---------------------------|--------|
|                                   | (thousands<br>of dollars) | %      |
|                                   | -----                     | ----   |
| Common shareholders' equity:      |                           |        |
| Common shares                     | \$ 75,849                 | 3.3%   |
| Capital surplus, paid in          | 413,698                   | 18.0   |
| Retained earnings                 | 243,197                   | 10.6   |
|                                   | -----                     | -----  |
| Total Common shareholders' equity | 732,744                   | 31.9   |
| Preferred stock                   | 216,200                   | 9.4    |
| Long-term and short-term debt     | 1,347,688                 | 58.7   |
|                                   | -----                     | -----  |
|                                   | \$2,296,632               | 100.0% |
|                                   | =====                     | =====  |

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A common dividend of \$37,014,233.92 was declared on December 13, 2000 and was paid to NU on December 31, 2000.

Western Massachusetts Electric Company (WMECO)

|                                   | As of December 31, 2000   |        |
|-----------------------------------|---------------------------|--------|
|                                   | (thousands<br>of dollars) | %      |
| Common shareholders' equity:      |                           |        |
| Common shares                     | \$ 14,752                 | 2.9%   |
| Capital surplus, paid in          | 94,192                    | 18.2   |
| Retained earnings                 | 62,952                    | 12.1   |
| Total Common shareholders' equity | 171,896                   | 33.2   |
| Preferred stock                   | 36,500                    | 7.0    |
| Long-term and short-term debt     | 310,025                   | 59.8   |
|                                   | \$ 518,421                | 100.0% |

A common dividend of \$4,000,830.54 was declared on December 14, 2000 and was paid to NU on December 31, 2000.

North Atlantic Energy Corporation (NAEC)

|                                   | As of December 31, 2000   |        |
|-----------------------------------|---------------------------|--------|
|                                   | (thousands<br>of dollars) | %      |
| Common shareholders' equity:      |                           |        |
| Common shares                     | \$ 1                      | 0.0%   |
| Capital surplus, paid in          | 160,999                   | 32.5   |
| Retained earnings                 | (41)                      | 0.0    |
| Total Common shareholders' equity | 160,959                   | 32.5   |
| Long-term and short-term debt     | 335,000                   | 67.5   |
|                                   | \$ 495,959                | 100.0% |

A common dividend of \$7,000,000.00 was declared on December 13, 2000 and was paid to NU on December 31, 2000.

A common dividend of \$1,999,995.00 was declared on December 13, 2000 and paid to NU on December 31, 2000 by Northeast Nuclear Energy Company (NNECO). There were no other dividends paid to NU and/or repurchased stock from NU for the other applicants during this quarter.

- 2) The current senior debt rating of each Applicant to include a representation that the rating is at or above investment grade.

As of December 31, 2000 the senior debt ratings issued by Standard and Poor's Corporation of CL&P, WMECO and PSNH are each BBB-, which is an investment grade rating. None of the other applicants have senior debt ratings. In January of 2001, the senior debt ratings issued by Standard and Poor's Corporation of CL&P, WMECO and PSNH increased to BBB+.

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- 3) The amount of cash-on-hand both during the quarter and as of the end of each quarter for CL&P, PSNH, WMECO, and NAEC to include a representation as to whether internal cash funds available during the quarter were sufficient to fund each company's normal business operations or had to be supplemented with borrowings.

NU represents that during the quarter ended December 31, 2000 internal cash funds available during the quarter, confirmed with financing activities set forth below, were sufficient to fund each company's normal business operations.

Internal cash funds available during the quarter were not supplemented with external borrowings during the quarter.

|                        | Cash<br>beginning<br>of period<br>07/01/2000<br>----- | Net cash flows<br>provided by/<br>(used in)<br>operating<br>activities<br>----- | Net cash flows<br>(used in)/<br>provided by<br>investing<br>activities<br>----- | Net cash flows<br>provided by/<br>(used in)<br>financing<br>activities<br>----- | Cash end<br>of period<br>09/30/2000<br>----- |
|------------------------|---|---|---|---|--|
| (Thousands of Dollars) |   |   |   |   |  |
| CL&P                   | \$ 5,242  | \$82,362  | \$(48,739)  | \$ (33,404)   | \$ 5,461                                     |
| PSNH                   | 170,638   | 76,461  | (14,086)  | (109,863)   | 170,638                                      |
| WMECO                  | 112   | 33,894  | (12,321)  | (20,700)  | 985  |
| NAEC                   | 44  | 8,526   | (1,452)   | (7,000)   | 118  |

### SIGNATURE

Pursuant to the requirements of the Public Utility Holding Company Act of 1935, the undersigned company has duly caused this Certificate to be signed on its behalf by the undersigned thereunto duly authorized.

/s/ John J. Roman

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John J. Roman  
Vice President and Controller  
Northeast Utilities  
P.O. Box 270  
Hartford, CT 06141-0270  
February 27, 2001