

HORSTING WALTER M  
Form 4  
November 16, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HORSTING WALTER M

2. Issuer Name **and** Ticker or Trading  
Symbol  
VALLEY NATIONAL BANCORP  
[VLY]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
1455 VALLEY ROAD  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/14/2005

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
FIRST SENIOR VICE PRESIDENT

WAYNE, NJ 07470-

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------|
| Common<br>Stock                       | 11/14/2005                              |                                                             | A <sup>(1)</sup>                     | 2,000 A \$ 0                                                               | 12,681 <sup>(2)</sup> <sup>(3)</sup>                                                                               | D                                                                       |                                                                |
| Common<br>Stock --<br>(401K<br>Plan)  |                                         |                                                             |                                      |                                                                            | 1,143                                                                                                              | D                                                                       |                                                                |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                            | 34                                                                                                                 | I                                                                       | CUSTODIAN<br>FOR<br>DAUGHTER                                   |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                            | 34                                                                                                                 | I                                                                       | CUSTODIAN<br>FOR MINORS                                        |

# Edgar Filing: HORSTING WALTER M - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |            | 8. Amount<br>or<br>Number<br>of<br>Shares |       |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-----|---------------------------------------------------------------------|------------|-------------------------------------------|-------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V                                                                                                               | (A)                                                            | (D) |                                                                     |            |                                           |       |
| Stock<br>Option                                     | \$ 18.3905                                                         |                                         |                                                             |                                      |                                                                                                                 |                                                                |     | 05/30/2001                                                          | 05/30/2011 | Common<br>Stock                           | 2,170 |
| Stock<br>Option                                     | \$ 22.7524                                                         |                                         |                                                             |                                      |                                                                                                                 |                                                                |     | 11/18/2003                                                          | 11/18/2012 | Common<br>Stock                           | 2,605 |
| Stock<br>Option                                     | \$ 23.0667                                                         |                                         |                                                             |                                      |                                                                                                                 |                                                                |     | 02/15/2003                                                          | 02/15/2012 | Common<br>Stock                           | 2,170 |
| Stock<br>Option                                     | \$ 26.5333                                                         |                                         |                                                             |                                      |                                                                                                                 |                                                                |     | 11/17/2004                                                          | 11/17/2013 | Common<br>Stock                           | 3,308 |
| Stock<br>Option                                     | \$ 26.6381                                                         |                                         |                                                             |                                      |                                                                                                                 |                                                                |     | 11/16/2005                                                          | 11/16/2014 | Common<br>Stock                           | 5,250 |
| Stock<br>Option                                     | \$ 24.68                                                           | 11/14/2005                              |                                                             | A                                    |                                                                                                                 | 6,000                                                          |     | 11/14/2006                                                          | 11/14/2015 | Common<br>Stock                           | 6,000 |

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

HORSTING WALTER M  
1455 VALLEY ROAD  
WAYNE, NJ 07470-

FIRST SENIOR VICE PRESIDENT

## Signatures

WALTER M.  
HORSTING

11/16/2005

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Includes restricted shares granted under VNB 1999 Long Term Stock Incentive Plan, vesting in five equal installments beginning one year from the grant date.
- (3) Valley declared a 5% stock dividend on April 6, 2005, payable May 20, 2005 to shareholders of record on May 6, 2005.
- (1) Restricted shares granted under VNB 1999 Long Term Stock Incentive Plan, vesting in five equal installments beginning one year from the grant date.
- (4) Granted under VNB 1999 Long Term Stock Incentive Plan, exercisable in five equal installments beginning one year from the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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