

ARCHER DANIELS MIDLAND CO

Form 4

March 24, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHMALZ DOUGLAS J

2. Issuer Name **and** Ticker or Trading
Symbol
ARCHER DANIELS MIDLAND
CO [ADM]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
4666 FARIES PARKWAY
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/22/2005

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
Senior Vice President

DECATUR, IL 62526

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	03/24/2005		M		12,799	A	\$ 13.6871	219,741 D
Common Stock	03/24/2005		M		6,943	A	\$ 13.5246	226,684 D
Common Stock	03/24/2005		M		1	A	\$ 12.5333	226,685 D
Common Stock	03/24/2005		M		2	A	\$ 11.3	226,687 D
Common Stock	03/24/2005		F		11,047	D	\$ 24.355	215,640 D

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Common Stock	24,761.97 ⁽¹⁾ I	By Employee Benefit Plan
Common Stock	46,637 I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 13.6871	03/24/2005		M	12,799	<u>(2)</u>	04/17/2007	Common Stock	12,799
Employee Stock Option (right to buy)	\$ 13.5246	03/24/2005		M	6,943	<u>(3)</u>	05/03/2004	Common Stock	6,943
Employee Stock Option (right to buy)	\$ 12.5333	03/24/2005		M	1	<u>(4)</u>	08/02/2006	Common Stock	1
Employee Stock Option (right to buy)	\$ 11.3	03/24/2005		M	2	<u>(5)</u>	08/08/2012	Common Stock	2

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
SCHMALZ DOUGLAS J 4666 FARIES PARKWAY DECATUR, IL 62526	Senior Vice President

Signatures

Stuart E. Funderburg , Attorney-in-Fact for Douglas J. Schmalz	03/24/2005
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__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between December 15, 2004 and March 24, 2005, the reporting person acquired 171.29 shares of ADM common stock pursuant to an employee benefit plan. The information in this report is based on a plan statement dated March 24, 2005.
- (2) The option becomes exercisable in approximately 11.1% increments annually commencing on April 17, 1998.
- (3) The option becomes exercisable in approximately 11.1% increments annually commencing on May 3, 2000.
- (4) The option becomes exercisable in 25% increments annually commencing on August 2, 2002.
- (5) The option becomes exercisable in approximately 11.1% increments annually commencing on August 8, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.