

STAGE STORES INC  
Form 4  
December 19, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GLAZER MICHAEL L

(Last) (First) (Middle)  
10201 MAIN STREET  
(Street)  
HOUSTON, TX 77025  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
STAGE STORES INC [SSI]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/15/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D S (I)

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Derivative Security			(A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
	Code	V	(A)	(D)				
Stock Option (Right to Buy)	\$ 9.17	12/15/2006	M	2,500	08/24/2002	08/24/2011	Common Stock	2,500
Stock Option (Right to Buy)	\$ 9.17	12/15/2006	M	2,500	08/24/2003	08/24/2011	Common Stock	2,500
Stock Option (Right to Buy)	\$ 9.17	12/15/2006	M	2,500	08/24/2004	08/24/2011	Common Stock	2,500
Stock Option (Right to Buy)	\$ 9.17	12/15/2006	M	2,500	08/24/2005	08/24/2011	Common Stock	2,500
Stock Option (Right to Buy)	\$ 10	12/15/2006	M	2,501	08/24/2002	08/24/2011	Common Stock	2,501
Stock Option (Right to Buy)	\$ 10	12/15/2006	M	2,500	08/24/2003	08/24/2011	Common Stock	2,500
Stock Option (Right to Buy)	\$ 10	12/15/2006	M	2,499	08/24/2004	08/24/2011	Common Stock	2,499
Stock Option (Right to Buy)	\$ 10	12/15/2006	M	2,499	08/24/2005	08/24/2011	Common Stock	2,499
Stock Option (Right to Buy)	\$ 10.83	12/15/2006	M	2,501	08/24/2002	08/24/2011	Common Stock	2,501
	\$ 10.83	12/15/2006	M	2,499	08/24/2003	08/24/2011		2,499

Stock Option (Right to Buy)								Common Stock	
Stock Option (Right to Buy)	\$ 10.83	12/15/2006	M	2,500	08/24/2004	08/24/2011		Common Stock	2,500
Stock Option (Right to Buy)	\$ 10.83	12/15/2006	M	2,500	08/24/2005	08/24/2011		Common Stock	2,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GLAZER MICHAEL L 10201 MAIN STREET HOUSTON, TX 77025		X		

## Signatures

/s/ R. E. Stasyszen, Attorney in Fact for Michael Glazer	12/19/2006
<small>**Signature of Reporting Person</small>	<small>Date</small>

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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