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MARSHALL & ILSLEY CORP/WI/
Form 13F-HR
August 13, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 6/30/2003

Check here if Amendment []; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Marshall & Ilsley Corporation
Address: 770 North Water Street
Milwaukee, WI 53202

Form 13F File Number: 28-272

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: R. J. Erickson
Title: Senior Vice President & General Counsel
Phone: 414-765-7809

Signature, Place, and Date of Signing:

/s/ R.J. Erickson Milwaukee, WI 8/13/2003
[Signature] [City, State] [Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 3

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Form 13F Information Table Entry Total: 900

Form 13F Information Table Value Total: \$ 1,892,858
(thousands)

List of Other Included Mangers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

| No. | Form 13F File Number | Name |
|-----|----------------------|--|
| 01 | 28-7680 | Marshall & Ilsley Trust Company N.A. (formerly known as M&I National Trust Company and successor to Marshall & Ilsley Trust Company, 13F file no. 28-273; Marshall & Ilsley Trust Company of Florida, 13F file no. 28-4318; and Marshall & Ilsley Trust Company of Arizona, SEC file no. 28-4316) |
| 05 | 28-274 | M&I Investment Management Corp. |
| 06 | 28-6060 | Attorney Harrold J. McComas |

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 06/30/03

| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PUT/ CALL | SOLE (A) | INVESTMENT DISCRETION (B) | OTHER (C) | MANAG |
|--|-----------|------------------------|----------------|---------------|----------|---------------------------|-----------|-------|
| COOPER INDUSTRIES LTD CL A | G24182100 | 785 | 19,010 | SH | X | | | 0 |
| COOPER INDUSTRIES LTD CL A | G24182100 | 7 | 163 | SH | | X | X | 0 |
| NABORS INDUSTRIES LTD | G6359F103 | 291 | 7,367 | SH | X | | | 0 |
| NABORS INDUSTRIES LTD | G6359F103 | 11 | 280 | SH | | X | X | 0 |
| NOBLE CORP | G65422100 | 204 | 5,955 | SH | X | | | 0 |
| NOBLE CORP | G65422100 | 3 | 88 | SH | | X | X | 0 |
| TRANSOCEAN INC COM | G90078109 | 3,129 | 142,400 | SH | X | | | 0 |
| TRANSOCEAN INC COM | G90078109 | 407 | 18,525 | SH | | X | X | 0 |
| 25% INT RICE CREEK TOWNHOUSE CO OWNING TOWNHOUSE COMPLEX | R00689R10 | 946 | 1 | SH | X | | | 0 |
| MEDINA 28 LLC PRIVATE PLACEMENT | R02722R17 | 237 | 1 | SH | | X | X | 0 |
| MEMO ENTRY: 82.49120% INT IN DOBSON IV SILOS PARTNERHSIP | R02811R18 | 4,192 | 1 | SH | X | | | 0 |

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| | | | | | | | | | |
|--|-----------|--------|--------------|--|---|---|---|--|--------|
| 33.27 ACRES VL MORAVIA ST EPHRAIM DOOR CTY WI | R02853R10 | 416 | 1 SH | | X | | | | 0 |
| 43.04 ACRES CL NW CORNER OF SETTLEMENT RD & TOWNLINE RD | R02854R18 | 430 | 1 SH | | X | | | | 0 |
| FLEXTRONICS INTL LTD ORD | Y2573F102 | 522 | 50,018 SH | | X | | | | 0 |
| FLEXTRONICS INTL LTD ORD | Y2573F102 | 15 | 1,462 SH | | | X | X | | 0 |
| AAR CORP COM | 000361105 | 112 | 15,808 SH | | X | | | | 0 |
| ADC TELECOMMUNICATIONS INC COM | 000886101 | 215 | 93,601 SH | | X | | | | 0 |
| ADC TELECOMMUNICATIONS INC COM | 000886101 | 2 | 900 SH | | | X | X | | 0 |
| AFLAC INC COM | 001055102 | 302 | 9,817 SH | | X | | | | 0 |
| AFLAC INC COM | 001055102 | 64 | 2,068 SH | | | X | X | | 0 |
| AES CORP COM | 00130H105 | 276 | 43,541 SH | | X | | | | 0 |
| AES CORP COM | 00130H105 | 10 | 1,504 SH | | | X | X | | 0 |
| AHT CORP COM | 00130R103 | 0 | 20,000 SH | | X | | | | 0 |
| AOL TIME WARNER INC COM | 00184A105 | 29,526 | 1,835,075 SH | | X | | | | 0 |
| AOL TIME WARNER INC COM | 00184A105 | 513 | 31,902 SH | | | X | X | | 0 |
| | | ----- | | | | | | | |
| PAGE TOTAL | | | | | | | | | 42,615 |

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 06/30/03

-- -- -- -- COLUMN 1 AND 2 -- -- -- -- COLUMN 3 -- COLUMN 4 -- -- -- COLUMN 5 -- -- -- -- COLUMN 6 -- -- COLUMN 7

| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PUT/ PRN CALL | SOLE (A) | INVESTMENT DISCRETION SHR (B) | OTHER (C) | MANAG (D) |
|------------------------------|-----------|------------------------------|-------------------|----------------------|-------------|-------------------------------------|--------------|--------------|
| AT&T CORP COM NEW | 001957505 | 238 | 12,345 SH | | X | | | 0 |
| AT&T CORP COM NEW | 001957505 | 95 | 4,961 SH | | | X | X | 0 |
| AT&T WIRELESS COM | 00209A106 | 435 | 52,965 SH | | X | | | 0 |
| AT&T WIRELESS COM | 00209A106 | 74 | 8,965 SH | | | X | X | 0 |
| ABBOTT LABORATORIES COM | 002824100 | 17,234 | 393,827 SH | | X | | | 0 |
| ABBOTT LABORATORIES COM | 002824100 | 2,820 | 64,434 SH | | | X | X | 06 |
| ACHIEVA DEVELOPMENT CORP COM | 00447B106 | 3 | 33,000 SH | | X | | | 0 |
| ADECCO SA-ADR | 006754105 | 110 | 10,510 SH | | X | | | 0 |
| ADOBE SYS INC COM | 00724F101 | 306 | 9,529 SH | | X | | | 0 |
| ADOBE SYS INC COM | 00724F101 | 8 | 242 SH | | | X | X | 0 |

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| | | | | | | | | |
|---------------------------|-----------|-------|------------|---|---|---|--|---|
| AEGON NV ORD AMER REG | 007924103 | 132 | 13,099 SH | X | | | | 0 |
| AETNA INC NEW COM | 00817Y108 | 253 | 4,198 SH | X | | | | 0 |
| AETNA INC NEW COM | 00817Y108 | 9 | 143 SH | | X | X | | 0 |
| AIR PRODS & CHEMS INC COM | 009158106 | 646 | 15,530 SH | X | | | | 0 |
| AIR PRODS & CHEMS INC COM | 009158106 | 841 | 20,207 SH | | X | X | | 0 |
| ALCOA INC COM | 013817101 | 8,437 | 330,850 SH | X | | | | 0 |
| ALCOA INC COM | 013817101 | 1,209 | 47,428 SH | | X | X | | 0 |
| ALLEGHENY ENERGY INC COM | 017361106 | 298 | 35,262 SH | X | | | | 0 |
| ALLEGHENY ENERGY INC COM | 017361106 | 10 | 1,129 SH | | X | X | | 0 |
| ALLERGAN INC COM | 018490102 | 351 | 4,552 SH | X | | | | 0 |
| ALLETE INC COM | 018522102 | 344 | 12,954 SH | X | | | | 0 |
| ALLETE INC COM | 018522102 | 39 | 1,460 SH | | X | X | | 0 |
| ALLIANT ENERGY CORP COM | 018802108 | 1,488 | 78,178 SH | X | | | | 0 |
| ALLIANT ENERGY CORP COM | 018802108 | 130 | 6,828 SH | | X | X | | 0 |
| ALLSTATE CORP COM | 020002101 | 2,414 | 67,707 SH | X | | | | 0 |
| | | | ----- | | | | | |
| PAGE TOTAL | | | 37,924 | | | | | |

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 06/30/03

| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PUT/ PRN CALL | SOLE INVESTMENT DISCRETION (A) | SHR OTHER (B) | OTHER (C) | MANAG |
|-------------------------------|-----------|------------------------|----------------|-------------------|--------------------------------|---------------|-----------|-------|
| ALLSTATE CORP COM | 020002101 | 291 | 8,152 SH | | | X | X | 0 |
| ALLTEL CORP COM | 020039103 | 356 | 7,392 SH | | X | | | 0 |
| ALLTEL CORP COM | 020039103 | 44 | 908 SH | | | X | X | 0 |
| ALTRIA GROUP INC COM | 02209S103 | 61,614 | 1,355,944 SH | | X | | | 0 |
| ALTRIA GROUP INC COM | 02209S103 | 6,779 | 149,190 SH | | | X | X | 0 |
| AMBAC FINANCIAL GROUP INC COM | 023139108 | 266 | 4,012 SH | | X | | | 0 |
| AMBAC FINANCIAL GROUP INC COM | 023139108 | 7 | 99 SH | | | X | X | 0 |
| AMEREN CORP COM | 023608102 | 404 | 9,157 SH | | X | | | 0 |
| AMEREN CORP COM | 023608102 | 120 | 2,714 SH | | | X | X | 0 |

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| | | | | | | | | | | |
|----------------------------------|-----------|--------|------------|---|---|---|--|--|----|---|
| AMCORE FINL INC COM | 023912108 | 200 | 8,592 SH | X | | | | | | |
| AMCORE FINL INC COM | 023912108 | 355 | 15,297 SH | | X | X | | | | |
| AMERICAN ELEC PWR INC COM | 025537101 | 369 | 12,377 SH | X | | | | | | |
| AMERICAN ELEC PWR INC COM | 025537101 | 139 | 4,674 SH | | X | X | | | | |
| AMERICAN EXPRESS CO COM | 025816109 | 10,324 | 246,935 SH | X | | | | | | |
| AMERICAN EXPRESS CO COM | 025816109 | 1,685 | 40,308 SH | | X | X | | | 06 | 0 |
| AMERICAN INTL GROUP INC COM | 026874107 | 14,313 | 259,380 SH | X | | | | | | |
| AMERICAN INTL GROUP INC COM | 026874107 | 2,422 | 43,885 SH | | X | X | | | 06 | 0 |
| AMERICAN INTL PETROLEUM CORP COM | 026909408 | 0 | 10,050 SH | X | | | | | | |
| AMERICAN MGMT SYS INC COM | 027352103 | 249 | 17,419 SH | X | | | | | | |
| AMERICAN PWR CONVERSION CORP COM | 029066107 | 207 | 13,286 SH | X | | | | | | |
| AMERICAN PWR CONVERSION CORP COM | 029066107 | 7 | 424 SH | | X | X | | | | |
| AMERICAN STD COS INC DEL COM | 029712106 | 252 | 3,413 SH | X | | | | | | |
| AMERICAN STD COS INC DEL COM | 029712106 | 6 | 84 SH | | X | X | | | | |
| AMERISOURCEBERGEN CORP COM | 03073E105 | 698 | 10,069 SH | X | | | | | | |
| AMERISOURCEBERGEN CORP COM | 03073E105 | 9 | 124 SH | | X | X | | | | |

PAGE TOTAL

101,116

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 06/30/03

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - -COLUMN 5 - - - - COLUMN 6- - COLUMN 7

| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRETION | | | MANAG |
|----------------------------|-----------|------------------------------|-------------------|---------------------|--------------------------|------------|--------------|-------|
| | | | | | SOLE (A) | SHR (B) | OTHER (C) | |
| AMGEN INC COM | 031162100 | 9,472 | 143,647 SH | | X | | | |
| AMGEN INC COM | 031162100 | 615 | 9,325 SH | | | X | X | 06 0 |
| AMSOUTH BANCORPORATION COM | 032165102 | 571 | 26,157 SH | | X | | | |
| AMSOUTH BANCORPORATION COM | 032165102 | 11 | 499 SH | | | X | X | |
| ANADARKO PETE CORP COM | 032511107 | 4,406 | 99,073 SH | | X | | | |
| ANADARKO PETE CORP COM | 032511107 | 616 | 13,857 SH | | | X | X | |
| ANCHOR BANCORP WIS INC COM | 032839102 | 49 | 2,053 SH | | X | | | |
| ANCHOR BANCORP WIS INC COM | 032839102 | 654 | 27,380 SH | | | X | X | |

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| | | | | | | | | | |
|-------------------------------|-----------|-------|------------|---|---|---|--|--|--|
| ANHEUSER BUSCH COS INC COM | 035229103 | 3,616 | 70,831 SH | X | | | | | |
| ANHEUSER BUSCH COS INC COM | 035229103 | 2,074 | 40,623 SH | | X | X | | | |
| ANTHEM INC COM | 03674B104 | 267 | 3,460 SH | X | | | | | |
| ANTHEM INC COM | 03674B104 | 8 | 100 SH | | X | X | | | |
| AON CORP COM | 037389103 | 420 | 17,450 SH | X | | | | | |
| AON CORP COM | 037389103 | 3 | 113 SH | | X | X | | | |
| APACHE CORP COM | 037411105 | 405 | 6,219 SH | X | | | | | |
| APACHE CORP COM | 037411105 | 79 | 1,217 SH | | X | X | | | |
| APOLLO GROUP INC CL A | 037604105 | 791 | 12,792 SH | X | | | | | |
| APOLLO GROUP INC CL A | 037604105 | 10 | 165 SH | | X | X | | | |
| APPLIED MATLS INC COM | 038222105 | 5,227 | 330,003 SH | X | | | | | |
| APPLIED MATLS INC COM | 038222105 | 796 | 50,236 SH | | X | X | | | |
| ARCHER DANIELS MIDLAND CO COM | 039483102 | 1,032 | 80,220 SH | X | | | | | |
| ARCHER DANIELS MIDLAND CO COM | 039483102 | 2 | 186 SH | | X | X | | | |
| ARVINMERITOR INC COM | 043353101 | 581 | 28,805 SH | X | | | | | |
| ARVINMERITOR INC COM | 043353101 | 1 | 49 SH | | X | X | | | |
| ASHLAND INC COM | 044204105 | 789 | 25,720 SH | X | | | | | |
| | | | ----- | | | | | | |
| PAGE TOTAL | | | 32,495 | | | | | | |

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 06/30/03

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - COLUMN 6 - - COLUMN 7

| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PUT/ CALL | SOLE DISCRETION (A) | SHR (B) | OTHER (C) | MANAG |
|--|-----------|------------------------|----------------|---------------|---------------------|---------|-----------|-------|
| ASHLAND INC COM | 044204105 | 2 | 51 SH | | | X | X | 0 |
| ASSOCIATED BANC CORP COM | 045487105 | 6,205 | 169,479 SH | | X | | | 0 |
| ASSOCIATED BANC CORP COM | 045487105 | 1,387 | 37,882 SH | | | X | X | 0 |
| ASSOCIATES FIRST CAP CORP SR NT EXCHANGEABLE FLTG RATE DTD | 046008HJ0 | 50,000 | 50,000,000 SH | | X | | | 0 |
| AUTOMATIC DATA PROCESSING INC COM | 053015103 | 687 | 20,297 SH | | X | | | 0 |

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| | | | | | | | |
|--------------------------------------|-----------|--------|------------|---|---|---|------|
| AUTOMATIC DATA PROCESSING INC COM | 053015103 | 338 | 9,978 SH | | X | X | 0 |
| AUTOZONE INC COM | 053332102 | 318 | 4,183 SH | X | | | 0 |
| AUTOZONE INC COM | 053332102 | 17 | 224 SH | | X | X | 0 |
| AVAYA INC COM | 053499109 | 233 | 36,008 SH | X | | | 0 |
| AVAYA INC COM | 053499109 | 7 | 1,056 SH | | X | X | 0 |
| AVERY DENNISON CORP COM | 053611109 | 282 | 5,609 SH | X | | | 0 |
| AVERY DENNISON CORP COM | 053611109 | 106 | 2,103 SH | | X | X | 0 |
| BB&T CORP COM | 054937107 | 477 | 13,903 SH | X | | | 0 |
| BB&T CORP COM | 054937107 | 9 | 267 SH | | X | X | 0 |
| BP PLC SPON ADR | 055622104 | 9,244 | 219,981 SH | X | | | 0 |
| BP PLC SPON ADR | 055622104 | 4,703 | 111,928 SH | | X | X | 06 0 |
| BMC SOFTWARE INC COM | 055921100 | 5,629 | 344,725 SH | X | | | 0 |
| BMC SOFTWARE INC COM | 055921100 | 577 | 35,324 SH | | X | X | 06 0 |
| BADGER METER INC COM | 056525108 | 8,828 | 342,820 SH | X | | | 0 |
| BADGER METER INC COM | 056525108 | 196 | 7,600 SH | | X | X | 0 |
| BANCO SANTANDER CENT HISPANO S A ADR | 05964H105 | 102 | 11,550 SH | X | | | 0 |
| BANK OF AMERICA CORP COM | 060505104 | 14,774 | 186,943 SH | X | | | 0 |
| BANK OF AMERICA CORP COM | 060505104 | 2,424 | 30,667 SH | | X | X | 0 |
| BANK MUTUAL CORPORATION COM | 063748107 | 88 | 2,727 SH | X | | | 0 |
| BANK MUTUAL CORPORATION COM | 063748107 | 282 | 8,716 SH | | X | X | 0 |

PAGE TOTAL -----
106,915

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- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - - COLUMN 6- - COLUMN 7

| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRETION SOLE (A) | SHR (B) | OTHER (C) | MANAG |
|---------------------------------|-----------|------------------------|----------------|---------------|--------------------------------|---------|-----------|-------|
| BANK MONTICELLO WIS CDT CAP STK | 063908107 | 142 | 275 SH | | X | | | 0 |
| BANK MONTICELLO WIS CDT CAP STK | 063908107 | 115 | 224 SH | | | X | X | 0 |
| BANK OF NEW YORK CO INC COM | 064057102 | 3,364 | 117,007 SH | | X | | | 0 |
| BANK OF NEW YORK CO INC COM | 064057102 | 715 | 24,868 SH | | | X | X | 0 |

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|---------------------------------|-----------|--------|------------|---|---|---|--|--|--|
| BANK ONE CORP COM | 06423A103 | 3,132 | 84,233 SH | X | | | | | |
| BANK ONE CORP COM | 06423A103 | 2,495 | 67,115 SH | | X | X | | | |
| BANTA CORP COM | 066821109 | 278 | 8,587 SH | X | | | | | |
| BANTA CORP COM | 066821109 | 32 | 1,000 SH | | X | X | | | |
| BARD C R INC COM | 067383109 | 376 | 5,266 SH | X | | | | | |
| BARD C R INC COM | 067383109 | 736 | 10,326 SH | | X | X | | | |
| BAXTER INTERNATIONAL INC COM | 071813109 | 5,356 | 205,987 SH | X | | | | | |
| BAXTER INTERNATIONAL INC COM | 071813109 | 395 | 15,183 SH | | X | X | | | |
| BEAR STEARNS COS INC COM | 073902108 | 227 | 3,139 SH | X | | | | | |
| BEAR STEARNS COS INC COM | 073902108 | 5 | 71 SH | | X | X | | | |
| BECTON DICKINSON & CO COM | 075887109 | 288 | 7,424 SH | X | | | | | |
| BECTON DICKINSON & CO COM | 075887109 | 10 | 249 SH | | X | X | | | |
| BED BATH & BEYOND INC COM | 075896100 | 396 | 10,193 SH | X | | | | | |
| BED BATH & BEYOND INC COM | 075896100 | 406 | 10,464 SH | | X | X | | | |
| BELLSOUTH CORP COM | 079860102 | 12,187 | 457,634 SH | X | | | | | |
| BELLSOUTH CORP COM | 079860102 | 2,754 | 103,433 SH | | X | X | | | |
| BELMONT RESOURCES COM | 080499106 | 2 | 28,000 SH | X | | | | | |
| BEMIS INC COM | 081437105 | 239 | 5,111 SH | X | | | | | |
| BERKSHIRE HATHAWAY INC CL A | 084670108 | 580 | 8 SH | X | | | | | |
| BERKSHIRE HATHAWAY INC CL A | 084670108 | 798 | 11 SH | | X | X | | | |
| BERKSHIRE HATHAWAY INC DEL CL B | 084670207 | 2,245 | 924 SH | X | | | | | |
| | | ----- | | | | | | | |
| PAGE TOTAL | | 37,273 | | | | | | | |

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|---------------------------------|-----------|------------------------|----------------|---------------|----------|---------|-----------|-------------------------------|
| BERKSHIRE HATHAWAY INC DEL CL B | 084670207 | 804 | 331 SH | | | X | X | |
| BEST BUY INC COM | 086516101 | 520 | 11,849 SH | | X | | | |

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| | | | | | | | |
|-------------------------------|-----------|-------|--------------|--|---|---|------|
| BEST BUY INC COM | 086516101 | 521 | 11,858 SH | | X | X | 0 |
| BIG LOTS INC COM | 089302103 | 219 | 14,566 SH | | X | | 0 |
| BIOGEN INC COM | 090597105 | 75 | 1,965 SH | | X | | 0 |
| BIOGEN INC COM | 090597105 | 185 | 4,874 SH | | X | X | 0 |
| BIO-KEY INTERNATIONAL INC COM | 09060C101 | 565 | 1,107,500 SH | | X | X | 0 |
| BIOMET INC COM | 090613100 | 366 | 12,744 SH | | X | | 0 |
| BIOMET INC COM | 090613100 | 54 | 1,889 SH | | X | X | 0 |
| BLACK & DECKER CORP COM | 091797100 | 245 | 5,643 SH | | X | | 0 |
| BLACK & DECKER CORP COM | 091797100 | 5 | 107 SH | | X | X | 0 |
| BLOCK H & R INC COM | 093671105 | 402 | 9,297 SH | | X | | 0 |
| BLOCK H & R INC COM | 093671105 | 14 | 326 SH | | X | X | 0 |
| BOEING CO COM | 097023105 | 4,299 | 125,248 SH | | X | | 0 |
| BOEING CO COM | 097023105 | 609 | 17,734 SH | | X | X | 0 |
| BOSTON SCIENTIFIC CORP COM | 101137107 | 3,037 | 49,702 SH | | X | | 0 |
| BOSTON SCIENTIFIC CORP COM | 101137107 | 131 | 2,139 SH | | X | X | 06 0 |
| BRADY CORP CL A | 104674106 | 47 | 1,410 SH | | X | | 0 |
| BRADY CORP CL A | 104674106 | 720 | 21,600 SH | | X | X | 0 |
| BRIGGS & STRATTON CORP COM | 109043109 | 122 | 2,412 SH | | X | | 0 |
| BRIGGS & STRATTON CORP COM | 109043109 | 212 | 4,200 SH | | X | X | 0 |
| BRISTOL MYERS SQUIBB CO COM | 110122108 | 6,419 | 236,415 SH | | X | | 0 |
| BRISTOL MYERS SQUIBB CO COM | 110122108 | 1,893 | 69,727 SH | | X | X | 0 |
| BRUNSWICK CORP COM | 117043109 | 902 | 36,045 SH | | X | | 0 |
| BRUNSWICK CORP COM | 117043109 | 1 | 48 SH | | X | X | 0 |

PAGE TOTAL

22,367

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AS OF 06/30/03

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - -COLUMN 5 - - - - COLUMN 6- - COLUMN 7

| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRETION | SOLE (A) | SHR (B) | OTHER (C) | MANAG |
|-------------------------------------|-----------|------------------------|----------------|---------------|-----------------------|----------|---------|-----------|-------|
| BURLINGTON NORTHN SANTA FE CORP COM | 12189T104 | 1,397 | 49,114 SH | | X | | | | 0 |

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| | | | | | | | |
|-------------------------------------|-----------|-------|------------|---|---|---|------|
| BURLINGTON NORTHN SANTA FE CORP COM | 12189T104 | 312 | 10,986 SH | | X | X | 0 |
| BURLINGTON RES INC COM | 122014103 | 456 | 8,437 SH | X | | | 0 |
| BURLINGTON RES INC COM | 122014103 | 281 | 5,205 SH | | X | X | 0 |
| CSX CORP COM | 126408103 | 267 | 8,881 SH | X | | | 0 |
| CSX CORP COM | 126408103 | 8 | 262 SH | | X | X | 0 |
| CVS CORP COM | 126650100 | 753 | 26,867 SH | X | | | 0 |
| CVS CORP COM | 126650100 | 71 | 2,543 SH | | X | X | 0 |
| CADRE RESOURCES LTD COM | 12763W101 | 2 | 20,000 SH | X | | | 0 |
| CALPINE CORP COM | 131347106 | 337 | 51,073 SH | X | | | 0 |
| CALPINE CORP COM | 131347106 | 9 | 1,395 SH | | X | X | 0 |
| CAMPBELL SOUP CO COM | 134429109 | 390 | 15,916 SH | X | | | 0 |
| CAMPBELL SOUP CO COM | 134429109 | 34 | 1,380 SH | | X | X | 0 |
| CAPITAL ONE FINL CORP COM | 14040H105 | 441 | 8,967 SH | X | | | 0 |
| CAPITAL ONE FINL CORP COM | 14040H105 | 73 | 1,490 SH | | X | X | 0 |
| CARDINAL HEALTH INC COM | 14149Y108 | 8,188 | 127,342 SH | X | | | 0 |
| CARDINAL HEALTH INC COM | 14149Y108 | 1,270 | 19,747 SH | | X | X | 06 0 |
| CARNIVAL CORP PAIRED CTF 1 COM | 143658300 | 409 | 12,578 SH | X | | | 0 |
| CARNIVAL CORP & 1 TR SH BEN INT P&O | | | | | | | |
| CARNIVAL CORP PAIRED CTF 1 COM | 143658300 | 368 | 11,313 SH | | X | X | 0 |
| CARNIVAL CORP & 1 TR SH BEN INT P&O | | | | | | | |
| CATERPILLAR INC COM | 149123101 | 724 | 13,005 SH | X | | | 0 |
| CATERPILLAR INC COM | 149123101 | 629 | 11,303 SH | | X | X | 0 |
| CELL THERAPEUTICS INC COM | 150934107 | 195 | 20,000 SH | X | | | 0 |
| CENDANT CORP COM | 151313103 | 214 | 11,670 SH | X | | | 0 |
| CENDANT CORP COM | 151313103 | 16 | 898 SH | | X | X | 0 |
| CENTERPOINT ENERGY INC COM | 15189T107 | 205 | 25,120 SH | X | | | 0 |

PAGE TOTAL

17,049

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 06/30/03
- - - - COLUMN 1 AND 2 - - - - COLUMN 3 - COLUMN 4 - - -COLUMN 5 - - - - COLUMN 6- - COLUMN
INVESTMENT

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| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PUT/ CALL | DISCRETION | | | MANAG |
|------------------------------|-----------|------------------------------|-------------------|---------------------|-------------|------------|--------------|-------|
| | | | | | SOLE (A) | SHR (B) | OTHER (C) | |
| CENTERPOINT ENERGY INC COM | 15189T107 | 26 | 3,159 | SH | | X | X | 0 |
| CENTEX CORP COM | 152312104 | 272 | 3,491 | SH | X | | | 0 |
| CENTEX CORP COM | 152312104 | 8 | 102 | SH | | X | X | 0 |
| CHARTER ONE FINL INC COM | 160903100 | 282 | 9,041 | SH | X | | | 0 |
| CHARTER ONE FINL INC COM | 160903100 | 7 | 218 | SH | | X | X | 0 |
| CHECKPOINT SYSTEMS INC COM | 162825103 | 223 | 15,741 | SH | X | | | 0 |
| CHEMICAL FINANCIAL CORP COM | 163731102 | 424 | 14,349 | SH | X | | | 0 |
| CHEMICAL FINANCIAL CORP COM | 163731102 | 357 | 12,083 | SH | | X | X | 0 |
| CHESAPEAKE ENERGY CORP COM | 165167107 | 101 | 10,000 | SH | | X | X | 0 |
| CHEVRON TEXACO CORP COM | 166764100 | 20,477 | 283,613 | SH | X | | | 0 |
| CHEVRON TEXACO CORP COM | 166764100 | 4,235 | 58,657 | SH | | X | X | 0 |
| CHICOS FAS INC COM | 168615102 | 289 | 13,710 | SH | X | | | 0 |
| CHRISTOPHER & BANKS CORP COM | 171046105 | 254 | 6,876 | SH | X | | | 0 |
| CHUBB CORP COM | 171232101 | 6,604 | 110,068 | SH | X | | | 0 |
| CHUBB CORP COM | 171232101 | 532 | 8,870 | SH | | X | X | 06 |
| CINCINNATI FINL CORP COM | 172062101 | 271 | 7,312 | SH | X | | | 0 |
| CINCINNATI FINL CORP COM | 172062101 | 7 | 201 | SH | | X | X | 0 |
| CINERGY CORP COM | 172474108 | 369 | 10,021 | SH | X | | | 0 |
| CINERGY CORP COM | 172474108 | 56 | 1,517 | SH | | X | X | 0 |
| CISCO SYS INC COM | 17275R102 | 10,183 | 606,512 | SH | X | | | 0 |
| CISCO SYS INC COM | 17275R102 | 1,813 | 107,993 | SH | | X | X | 0 |
| CINTAS CORP COM | 172908105 | 179 | 5,044 | SH | X | | | 0 |
| CINTAS CORP COM | 172908105 | 175 | 4,944 | SH | | X | X | 0 |
| CITIGROUP INC COM | 172967101 | 22,682 | 529,946 | SH | X | | | 0 |
| CITIGROUP INC COM | 172967101 | 3,578 | 83,603 | SH | | X | X | 06 |
| PAGE TOTAL | | 73,404 | | | | | | |

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| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRETION SOLE SHR OTHER (A) (B) (C) | COLUMN 6- | COLUM |
|--------------------------------------|-----------|------------------------------|-------------------|---------------------|---|-----------|-------|
| CITIZENS BKG CORP MICH COM | 174420109 | 479 | 17,742 | SH | X | | 0 |
| CITIZENS COMMUNICATIONS CO COM | 17453B101 | 545 | 42,306 | SH | X | | 0 |
| CITIZENS COMMUNICATIONS CO COM | 17453B101 | 17 | 1,324 | SH | | X X | 0 |
| CITRIX SYS INC COM | 177376100 | 534 | 26,222 | SH | X | | 0 |
| CITRIX SYS INC COM | 177376100 | 10 | 494 | SH | | X X | 0 |
| CLEAR CHANNEL COMMUNICATIONS INC COM | 184502102 | 541 | 12,769 | SH | X | | 0 |
| CLEAR CHANNEL COMMUNICATIONS INC COM | 184502102 | 195 | 4,600 | SH | | X X | 0 |
| CLOROX CO COM | 189054109 | 635 | 14,892 | SH | X | | 0 |
| CLOROX CO COM | 189054109 | 104 | 2,444 | SH | | X X | 0 |
| COAL CREEK ENERGY INC COM | 190071100 | 1 | 19,700 | SH | X | | 0 |
| COCA COLA CO COM | 191216100 | 15,772 | 339,838 | SH | X | | 0 |
| COCA COLA CO COM | 191216100 | 5,008 | 107,904 | SH | | X X | 06 0 |
| COLGATE PALMOLIVE CO COM | 194162103 | 4,036 | 69,640 | SH | X | | 0 |
| COLGATE PALMOLIVE CO COM | 194162103 | 2,331 | 40,232 | SH | | X X | 0 |
| COMCAST CORP CL A | 20030N101 | 1,628 | 53,939 | SH | X | | 0 |
| COMCAST CORP CL A | 20030N101 | 263 | 8,714 | SH | | X X | 0 |
| COMERICA INC COM | 200340107 | 5,794 | 124,601 | SH | X | | 0 |
| COMERICA INC COM | 200340107 | 183 | 3,933 | SH | | X X | 06 0 |
| COMMSCOPE INC COM | 203372107 | 103 | 10,885 | SH | X | | 0 |
| COMMSCOPE INC COM | 203372107 | 10 | 1,000 | SH | | X X | 0 |
| COMPUTER ASSOC INTL INC COM | 204912109 | 1,486 | 66,709 | SH | X | | 0 |
| COMPUTER ASSOC INTL INC COM | 204912109 | 2 | 94 | SH | | X X | 0 |
| COMPUWARE CORP COM | 205638109 | 114 | 20,000 | SH | X | | 0 |
| CONAGRA FOODS INC COM | 205887102 | 408 | 17,293 | SH | X | | 0 |
| CONAGRA FOODS INC COM | 205887102 | 25 | 1,070 | SH | | X X | 0 |
| PAGE TOTAL | | 40,224 | | | | | |

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REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 06/30/03

| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRETION SOLE (A) | SHR (B) | OTHER (C) | MANAG |
|--|-----------|------------------------------|-------------------|---------------------|--------------------------------------|---------|--------------|-------|
| CONOCOPHILLIPS COM | 20825C104 | 2,639 | 48,162 | SH | X | | | 0 |
| CONOCOPHILLIPS COM | 20825C104 | 100 | 1,829 | SH | | X | X | 0 |
| CONSOLIDATED EDISON INC COM | 209115104 | 700 | 16,164 | SH | X | | | 0 |
| CONSOLIDATED EDISON INC COM | 209115104 | 94 | 2,179 | SH | | X | X | 0 |
| CORINTHIAN COLLEGES INC COM | 218868107 | 488 | 10,105 | SH | X | | | 0 |
| CORNING INC COM | 219350105 | 188 | 25,427 | SH | X | | | 0 |
| CORNING INC COM | 219350105 | 11 | 1,546 | SH | | X | X | 0 |
| COUNTRYWIDE FINANCIAL CORP COM | 222372104 | 1,043 | 14,997 | SH | X | | | 0 |
| COUNTRYWIDE FINANCIAL CORP COM | 222372104 | 11 | 158 | SH | | X | X | 0 |
| CUNNINGHAM FAMILY LIMITED PARTNERSHIP | 23115A903 | 717 | 300 | SH | X | | | 0 |
| DTE ENERGY COMPANY COM | 233331107 | 291 | 7,523 | SH | X | | | 0 |
| DTE ENERGY COMPANY COM | 233331107 | 55 | 1,418 | SH | | X | X | 0 |
| DEAN FOODS CO COM | 242370104 | 198 | 6,277 | SH | X | | | 0 |
| DEAN FOODS CO COM | 242370104 | 26 | 834 | SH | | X | X | 0 |
| DEERE & CO COM | 244199105 | 143 | 3,125 | SH | X | | | 0 |
| DEERE & CO COM | 244199105 | 192 | 4,206 | SH | | X | X | 0 |
| DELL COMPUTER CORP COM | 247025109 | 6,058 | 190,257 | SH | X | | | 0 |
| DELL COMPUTER CORP COM | 247025109 | 899 | 28,232 | SH | | X | X | 06 |
| DELPHI CORPORATION COM | 247126105 | 444 | 51,465 | SH | X | | | 0 |
| DELPHI CORPORATION COM | 247126105 | 4 | 478 | SH | | X | X | 0 |
| DELUXE CORP COM | 248019101 | 503 | 11,220 | SH | X | | | 0 |
| DELUXE CORP COM | 248019101 | 11 | 255 | SH | | X | X | 0 |
| DEUTSCHE TELEKOM AG SPONSORED ADR | 251566105 | 8 | 500 | SH | X | | | 0 |
| DEUTSCHE TELEKOM AG SPONSORED ADR | 251566105 | 229 | 15,098 | SH | | X | X | 0 |
| DEVON ENERGY CORP NEW COM | 25179M103 | 212 | 3,977 | SH | X | | | 0 |

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PAGE TOTAL

15,264

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 06/30/03

| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRETION SOLE SHR OTHER (A) (B) (C) | MANAG |
|---------------------------------|-----------|------------------------------|-------------------|---------------------|---|-------|
| DEVON ENERGY CORP NEW COM | 25179M103 | 22 | 420 | SH | X X | 0 |
| DISNEY WALT CO COM | 254687106 | 7,743 | 392,067 | SH | X | 0 |
| DISNEY WALT CO COM | 254687106 | 1,146 | 58,045 | SH | X X | 0 |
| DOLLAR GENERAL CORP COM | 256669102 | 251 | 13,770 | SH | X | 0 |
| DOLLAR GENERAL CORP COM | 256669102 | 20 | 1,100 | SH | X X | 0 |
| DOMINION RES INC VA NEW COM | 25746U109 | 1,458 | 22,686 | SH | X | 0 |
| DOMINION RES INC VA NEW COM | 25746U109 | 33 | 507 | SH | X X | 0 |
| DONNELLEY R R & SONS CO COM | 257867101 | 537 | 20,541 | SH | X | 0 |
| DONNELLEY R R & SONS CO COM | 257867101 | 20 | 772 | SH | X X | 0 |
| DOW CHEM CO COM | 260543103 | 2,708 | 87,454 | SH | X | 0 |
| DOW CHEM CO COM | 260543103 | 632 | 20,413 | SH | X X | 0 |
| DU PONT E I DE NEMOURS & CO COM | 263534109 | 3,956 | 94,999 | SH | X | 0 |
| DU PONT E I DE NEMOURS & CO COM | 263534109 | 1,253 | 30,088 | SH | X X | 0 |
| DUKE ENERGY CORP COM | 264399106 | 800 | 40,097 | SH | X | 0 |
| DUKE ENERGY CORP COM | 264399106 | 170 | 8,527 | SH | X X | 0 |
| E M C CORP MASS COM | 268648102 | 400 | 38,162 | SH | X | 0 |
| E M C CORP MASS COM | 268648102 | 57 | 5,449 | SH | X X | 0 |
| EASTMAN KODAK CO COM | 277461109 | 398 | 14,546 | SH | X | 0 |
| EASTMAN KODAK CO COM | 277461109 | 97 | 3,534 | SH | X X | 0 |
| EATON CORP COM | 278058102 | 333 | 4,235 | SH | X | 0 |
| EATON CORP COM | 278058102 | 353 | 4,493 | SH | X X | 0 |
| EBAY INC COM | 278642103 | 772 | 7,426 | SH | X | 0 |
| EBAY INC COM | 278642103 | 18 | 173 | SH | X X | 0 |
| ECOLAB INC COM | 278865100 | 634 | 24,765 | SH | X | 0 |
| ECOLAB INC COM | 278865100 | 339 | 13,246 | SH | X X | 0 |

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PAGE TOTAL

24,150

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 06/30/03

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - COLUMN 6 - - COLUMN 7

| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRETION | | | MANAG |
|---------------------------------|-----------|------------------------------|-------------------|---------------------|--------------------------|------------|--------------|-------|
| | | | | | SOLE (A) | SHR (B) | OTHER (C) | |
| EDISON INTERNATIONAL COM | 281020107 | 336 | 20,453 SH | | X | | | 0 |
| EDISON INTERNATIONAL COM | 281020107 | 32 | 1,918 SH | | | X | X | 0 |
| J D EDWARDS & CO COM | 281667105 | 215 | 15,000 SH | | X | | | 0 |
| EDWARDS LIFESCIENCES CORP COM | 28176E108 | 606 | 18,846 SH | | X | | | 0 |
| EDWARDS LIFESCIENCES CORP COM | 28176E108 | 8 | 260 SH | | | X | X | 0 |
| ELECTRONIC ARTS INC COM | 285512109 | 755 | 10,215 SH | | X | | | 0 |
| ELECTRONIC ARTS INC COM | 285512109 | 6 | 77 SH | | | X | X | 0 |
| EMERSON ELEC CO COM | 291011104 | 8,154 | 159,560 SH | | X | | | 0 |
| EMERSON ELEC CO COM | 291011104 | 1,273 | 24,915 SH | | | X | X | 06 |
| ENBRIDGE ENERGY PARTNERS LP COM | 29250R106 | 240 | 5,000 SH | | X | | | 0 |
| ENBRIDGE ENERGY PARTNERS LP COM | 29250R106 | 24 | 500 SH | | | X | X | 0 |
| ENERGY CORP NEW COM | 29364G103 | 341 | 6,458 SH | | X | | | 0 |
| ENERGY CORP NEW COM | 29364G103 | 6 | 107 SH | | | X | X | 0 |
| EQUITY OFFICE PPTYS TR COM | 294741103 | 337 | 12,484 SH | | X | | | 0 |
| EQUITY OFFICE PPTYS TR COM | 294741103 | 37 | 1,375 SH | | | X | X | 0 |
| EQUITY RESIDENTIAL COM | 29476L107 | 307 | 11,833 SH | | X | | | 0 |
| EQUITY RESIDENTIAL COM | 29476L107 | 5 | 193 SH | | | X | X | 0 |
| EXELON CORPORATION COM | 30161N101 | 1,152 | 19,256 SH | | X | | | 0 |
| EXELON CORPORATION COM | 30161N101 | 47 | 787 SH | | | X | X | 0 |
| EXPEDIA INC CL A | 302125109 | 1,142 | 15,000 SH | | X | | | 0 |
| EXXON MOBIL CORP COM | 30231G102 | 43,742 | 1,218,108 SH | | X | | | 0 |
| EXXON MOBIL CORP COM | 30231G102 | 24,847 | 691,918 SH | | | X | X | 06 |

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| | | | | | | | |
|---------------------------|-----------|-------|-----------|---|---|---|---|
| FPL GROUP INC COM | 302571104 | 1,580 | 23,641 SH | X | | | 0 |
| FPL GROUP INC COM | 302571104 | 489 | 7,318 SH | | X | X | 0 |
| FAMILY DLR STORES INC COM | 307000109 | 343 | 8,998 SH | X | | | 0 |

PAGE TOTAL 86,024

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 06/30/03

| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PUT/ CALL | SOLE (A) | INVESTMENT DISCRETION (B) | OTHER (C) | MANAG |
|-----------------------------------|-----------|------------------------|----------------|---------------|----------|---------------------------|-----------|-------|
| FAMILY DLR STORES INC COM | 307000109 | 7 | 187 SH | | | X | X | 0 |
| FASTENAL CO COM | 311900104 | 315 | 9,233 SH | | X | | | 0 |
| FASTENAL CO COM | 311900104 | 255 | 7,475 SH | | | X | X | 0 |
| FEDERAL HOME LN MTG CORP COM | 313400301 | 10,939 | 215,456 SH | | X | | | 0 |
| FEDERAL HOME LN MTG CORP COM | 313400301 | 1,655 | 32,597 SH | | | X | X | 06 0 |
| FEDERAL NATL MTG ASSN COM | 313586109 | 5,172 | 76,691 SH | | X | | | 0 |
| FEDERAL NATL MTG ASSN COM | 313586109 | 1,709 | 25,336 SH | | | X | X | 0 |
| FEDERATED DEPT STORES INC DEL COM | 31410H101 | 671 | 18,206 SH | | X | | | 0 |
| FEDERATED DEPT STORES INC DEL COM | 31410H101 | 37 | 1,000 SH | | | X | X | 0 |
| FEDEX CORPORATION COM | 31428X106 | 3,904 | 62,942 SH | | X | | | 0 |
| FEDEX CORPORATION COM | 31428X106 | 295 | 4,751 SH | | | X | X | 06 0 |
| FIFTH THIRD BANCORP COM | 316773100 | 2,902 | 50,548 SH | | X | | | 0 |
| FIFTH THIRD BANCORP COM | 316773100 | 1,538 | 26,790 SH | | | X | X | 0 |
| FIRST AMERICAN CORP COM | 318522307 | 3,294 | 125,005 SH | | X | | | 0 |
| FIRST BKG CTR INC CDT-CAP STK | 31928P108 | 267 | 5,943 SH | | X | | | 0 |
| FIRST FED CAP CORP COM | 319960100 | 1,484 | 75,026 SH | | | X | X | 0 |
| FIRST DATA CORP COM | 319963104 | 789 | 19,035 SH | | X | | | 0 |
| FIRST DATA CORP COM | 319963104 | 15 | 360 SH | | | X | X | 0 |
| FIRST MID ILL BANCSHARES INC COM | 320866106 | 409 | 12,178 SH | | X | | | 0 |
| 1ST SOURCE CORP COM | 336901103 | 968 | 52,140 SH | | | X | X | 0 |
| FIRST TENN NATL CORP COM | 337162101 | 297 | 6,764 SH | | X | | | 0 |

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| | | | | | | | |
|--------------------------|-----------|-------|-----------------|--|---|---|---|
| FIRST TENN NATL CORP COM | 337162101 | 139 | 3,165 SH | | X | X | 0 |
| FIRST VA BKS INC COM | 337477103 | 255 | 5,914 SH | | X | | 0 |
| FISERV INC COM | 337738108 | 1,750 | 49,065 SH | | X | | 0 |
| FISERV INC COM | 337738108 | 238 | 6,666 SH | | X | X | 0 |
| PAGE TOTAL | | | ----- 39,304 | | | | |

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 06/30/03

| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PUT/ PRN CALL | SOLE DISCRETION (A) | SHR (B) | OTHER (C) | MANAG (D) |
|----------------------------------|-----------|------------------------------|-------------------|-------------------------|---------------------------|------------|--------------|--------------|
| FIRSTENERGY CORP COM | 337932107 | 1,170 | 30,439 SH | | X | | 0 | |
| FIRSTENERGY CORP COM | 337932107 | 17 | 434 SH | | | X X | 0 | |
| FLEET BOSTON FINANCIAL CORP COM | 339030108 | 1,993 | 67,098 SH | | X | | 0 | |
| FLEET BOSTON FINANCIAL CORP COM | 339030108 | 247 | 8,317 SH | | | X X | 0 | |
| FORD MTR CO DEL COM PAR \$0.01 | 345370860 | 1,420 | 129,215 SH | | X | | 0 | |
| FORD MTR CO DEL COM PAR \$0.01 | 345370860 | 498 | 45,318 SH | | | X X | 0 | |
| FOREST LABS INC COM | 345838106 | 534 | 9,753 SH | | X | | 0 | |
| FOREST LABS INC COM | 345838106 | 608 | 11,110 SH | | | X X | 0 | |
| FORTUNE BRANDS INC COM | 349631101 | 1,761 | 33,739 SH | | X | | 0 | |
| FORTUNE BRANDS INC COM | 349631101 | 418 | 8,016 SH | | | X X | 0 | |
| GALLAHER GROUP PLC SPONSORED ADR | 363595109 | 282 | 7,114 SH | | X | | 0 | |
| GALLAHER GROUP PLC SPONSORED ADR | 363595109 | 131 | 3,320 SH | | | X X | 0 | |
| GANNETT INC COM | 364730101 | 3,515 | 45,764 SH | | X | | 0 | |
| GANNETT INC COM | 364730101 | 444 | 5,781 SH | | | X X | 06 0 | |
| GAP INC COM | 364760108 | 273 | 14,540 SH | | X | | 0 | |
| GAP INC COM | 364760108 | 523 | 27,875 SH | | | X X | 0 | |
| GEHL CO COM | 368483103 | 30 | 2,950 SH | | X | | 0 | |
| GEHL CO COM | 368483103 | 265 | 26,000 SH | | | X X | 0 | |
| GENENTECH INC COM NEW | 368710406 | 4,964 | 68,830 SH | | X | | 0 | |

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| | | | | | | | |
|--------------------------------|-----------|--------|--------------|--|---|---|------|
| GENENTECH INC COM NEW | 368710406 | 612 | 8,481 SH | | X | X | 0 |
| GENERAL COMMUNICATION INC CL A | 369385109 | 185 | 21,118 SH | | X | | 0 |
| GENERAL DYNAMICS CORP COM | 369550108 | 407 | 5,613 SH | | X | | 0 |
| GENERAL DYNAMICS CORP COM | 369550108 | 2 | 27 SH | | X | X | 0 |
| GENERAL ELEC CO COM | 369604103 | 60,520 | 2,110,165 SH | | X | | 0 |
| GENERAL ELEC CO COM | 369604103 | 16,765 | 584,544 SH | | X | X | 06 0 |
| | | ----- | | | | | |
| PAGE TOTAL | | 97,584 | | | | | |

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F AS OF 06/30/03

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - - COLUMN 6 - - COLUMN 7

| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRETION | | | MANAG |
|---|-----------|------------------------------|-------------------|---------------------|--------------------------|------------|--------------|-------|
| | | | | | SOLE (A) | SHR (B) | OTHER (C) | |
| GENERAL MILLS INC COM | 370334104 | 2,632 | 55,523 SH | | X | | 0 | |
| GENERAL MILLS INC COM | 370334104 | 1,083 | 22,843 SH | | | X X | 0 | |
| GENERAL MTRS CORP COM | 370442105 | 2,168 | 60,212 SH | | X | | 0 | |
| GENERAL MTRS CORP COM | 370442105 | 521 | 14,470 SH | | | X X | 0 | |
| GENUINE PARTS CO COM | 372460105 | 361 | 11,278 SH | | X | | 0 | |
| GENUINE PARTS CO COM | 372460105 | 85 | 2,656 SH | | | X X | 0 | |
| GEORGIA PAC CORP COM GEORGIA PAC GROUP | 373298108 | 430 | 22,710 SH | | X | | 0 | |
| GEORGIA PAC CORP COM GEORGIA PAC GROUP | 373298108 | 177 | 9,358 SH | | | X X | 0 | |
| GILLETTE CO COM | 375766102 | 4,416 | 138,622 SH | | X | | 0 | |
| GILLETTE CO COM | 375766102 | 1,088 | 34,162 SH | | | X X | 0 | |
| GLAXO SMITHKLINE SPONSORED PLC ADR | 37733W105 | 1,161 | 28,642 SH | | X | | 0 | |
| GLAXO SMITHKLINE SPONSORED PLC ADR | 37733W105 | 726 | 17,903 SH | | | X X | 0 | |
| GLOBAL INDUSTRIAL SERVICES COM | 37939H100 | 0 | 20,000 SH | | X | | 0 | |
| GOLDEN ARCH RES LTD COM | 38079K101 | 5 | 35,000 SH | | X | | 0 | |
| GOLDEN WEST FINL CORP DEL COM | 381317106 | 316 | 3,949 SH | | X | | 0 | |
| GOLDEN WEST FINL CORP DEL COM | 381317106 | 7 | 82 SH | | | X X | 0 | |
| GOLDMAN SACHS GROUP INC COM | 38141G104 | 7,405 | 88,416 SH | | X | | 0 | |
| GOLDMAN SACHS GROUP INC COM | 38141G104 | 689 | 8,231 SH | | X | X | 06 0 | |

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| | | | | | | | |
|-------------------------------|-----------|-------|------------|---|---|---|---|
| GOODRICH CORP COM | 382388106 | 224 | 10,651 SH | X | | | 0 |
| GOODRICH CORP COM | 382388106 | 3 | 126 SH | | X | X | 0 |
| GRAINGER W W INC COM | 384802104 | 1,404 | 30,023 SH | X | | | 0 |
| GRAINGER W W INC COM | 384802104 | 85 | 1,818 SH | | X | X | 0 |
| GREENPOINT FINANCIAL CORP COM | 395384100 | 20 | 383 SH | X | | | 0 |
| GREENPOINT FINANCIAL CORP COM | 395384100 | 285 | 5,600 SH | | X | X | 0 |
| GUIDANT CORP COM | 401698105 | 6,078 | 136,926 SH | X | | | 0 |
| | | ----- | | | | | |
| PAGE TOTAL | | | 31,369 | | | | |

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 06/30/03

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - - COLUMN 6 - - COLUMN 7

| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PUT/ PRN CALL | SOLE DISCRETION (A) | SHR OTHER (B) | OTHER (C) | MANAG |
|----------------------------------|-----------|------------------------|----------------|-------------------|---------------------|---------------|-----------|-------|
| GUIDANT CORP COM | 401698105 | 474 | 10,677 SH | | | X | X | 0 |
| HCA INC COM | 404119109 | 820 | 25,591 SH | | X | | | 0 |
| HCA INC COM | 404119109 | 193 | 6,026 SH | | | X | X | 0 |
| HSBC HLDGS PLC SPONSORED ADR NEW | 404280406 | 727 | 12,302 SH | | X | | | 0 |
| HSBC HLDGS PLC SPONSORED ADR NEW | 404280406 | 331 | 5,598 SH | | | X | X | 0 |
| HALLIBURTON CO COM | 406216101 | 174 | 7,554 SH | | X | | | 0 |
| HALLIBURTON CO COM | 406216101 | 104 | 4,500 SH | | | X | X | 0 |
| HARLEY DAVIDSON INC COM | 412822108 | 10,347 | 259,573 SH | | X | | | 0 |
| HARLEY DAVIDSON INC COM | 412822108 | 1,364 | 34,230 SH | | | X | X | 06 0 |
| HARTFORD FINL SVCS GROUP INC COM | 416515104 | 1,400 | 27,793 SH | | X | | | 0 |
| HARTFORD FINL SVCS GROUP INC COM | 416515104 | 114 | 2,261 SH | | | X | X | 0 |
| HEINZ H J CO COM | 423074103 | 1,642 | 49,798 SH | | X | | | 0 |
| HEINZ H J CO COM | 423074103 | 486 | 14,748 SH | | | X | X | 0 |
| HERSHEY FOODS CORP COM | 427866108 | 526 | 7,554 SH | | X | | | 0 |
| HERSHEY FOODS CORP COM | 427866108 | 137 | 1,961 SH | | | X | X | 0 |

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| | | | | | | | | | |
|---------------------------------|-----------|-------|------------|---|---|---|--|--|--|
| HEWLETT PACKARD CO COM | 428236103 | 3,451 | 162,003 SH | X | | | | | |
| HEWLETT PACKARD CO COM | 428236103 | 1,054 | 49,493 SH | | X | X | | | |
| HIBERNIA CORP CL A | 428656102 | 209 | 11,494 SH | X | | | | | |
| HILB ROGAL & HAMILTON CO COM | 431294107 | 228 | 6,702 SH | X | | | | | |
| HILTON HOTELS CORP COM | 432848109 | 248 | 19,386 SH | X | | | | | |
| HILTON HOTELS CORP COM | 432848109 | 16 | 1,285 SH | | X | X | | | |
| HOME DEPOT INC COM | 437076102 | 4,821 | 145,565 SH | X | | | | | |
| HOME DEPOT INC COM | 437076102 | 1,042 | 31,455 SH | | X | X | | | |
| HONEYWELL INTERNATIONAL INC COM | 438516106 | 1,412 | 52,606 SH | X | | | | | |
| HONEYWELL INTERNATIONAL INC COM | 438516106 | 362 | 13,497 SH | | X | X | | | |
| | | | ----- | | | | | | |
| PAGE TOTAL | | | 31,682 | | | | | | |

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 06/30/03

| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRETION SOLE (A) | SHR (B) | OTHER (C) | MANAG |
|-------------------------------|-----------|------------------------------|-------------------|---------------------|--------------------------------------|---------|--------------|-------|
| HOUSTON EXPLORATION CO COM | 442120101 | 243 | 7,000 SH | | X | | | |
| HUDSON UNITED BANCORP COM | 444165104 | 312 | 9,149 SH | | X | | | |
| HUMANA INC COM | 444859102 | 187 | 12,400 SH | | X | | | |
| HUNTINGTON BANCSHARES INC COM | 446150104 | 264 | 13,520 SH | | X | | | |
| HUNTINGTON BANCSHARES INC COM | 446150104 | 7 | 383 SH | | | X | X | |
| HUTCHINSON TECHNOLOGY INC COM | 448407106 | 13 | 400 SH | | X | | | |
| HUTCHINSON TECHNOLOGY INC COM | 448407106 | 215 | 6,500 SH | | | X | X | |
| IMS HEALTH INC COM | 449934108 | 180 | 10,004 SH | | X | | | |
| IMS HEALTH INC COM | 449934108 | 54 | 2,982 SH | | | X | X | |
| ITT INDS INC COM | 450911102 | 357 | 5,448 SH | | X | | | |
| ITT INDS INC COM | 450911102 | 23 | 353 SH | | | X | X | |
| IKON OFFICE SOLUTIONS INC COM | 451713101 | 135 | 15,160 SH | | X | | | |
| ILLINOIS TOOL WKS INC COM | 452308109 | 3,860 | 58,614 SH | | X | | | |
| ILLINOIS TOOL WKS INC COM | 452308109 | 1,818 | 27,611 SH | | | X | X | |

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| | | | | | | | | | |
|----------------------------------|-----------|--------|------------|---|---|---|--|----|---|
| IMAGING DIAGNOSTIC SYSTEMS COM | 45244W100 | 118 | 148,968 SH | X | | | | | |
| ING GROEP N V SPONSORED ADR | 456837103 | 77 | 4,365 SH | X | | | | | |
| ING GROEP N V SPONSORED ADR | 456837103 | 175 | 10,000 SH | | X | X | | | |
| INTEL CORP COM | 458140100 | 17,626 | 846,978 SH | X | | | | | |
| INTEL CORP COM | 458140100 | 4,518 | 217,110 SH | | X | X | | 06 | 0 |
| INTERACTIVE INTELLIGENCE INC COM | 45839M103 | 50 | 13,180 SH | | X | X | | | |
| INTERACTIVECORP COM | 45840Q101 | 838 | 21,312 SH | X | | | | | |
| INTERNATIONAL BUSINESS MACHS COM | 459200101 | 21,162 | 256,512 SH | X | | | | | |
| INTERNATIONAL BUSINESS MACHS COM | 459200101 | 7,487 | 90,756 SH | | X | X | | 06 | 0 |
| INTL FLAVORS & FRAGRANCES COM | 459506101 | 484 | 15,154 SH | X | | | | | |
| INTL FLAVORS & FRAGRANCES COM | 459506101 | 3 | 93 SH | | X | X | | | |

PAGE TOTAL

60,206

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 06/30/03

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - - COLUMN 6- - COLUMN

| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRETION | | | MANAG |
|--|-----------|------------------------------|-------------------|---------------------|--------------------------|------------|--------------|-------|
| | | | | | SOLE (A) | SHR (B) | OTHER (C) | |
| INTERNATIONAL GAME TECHNOLOGY COM | 459902102 | 520 | 5,080 SH | | X | | | 0 |
| INTERNATIONAL GAME TECHNOLOGY COM | 459902102 | 21 | 203 SH | | | X | X | 0 |
| INTERNATIONAL PAPER CO COM | 460146103 | 959 | 26,835 SH | | X | | | 0 |
| INTERNATIONAL PAPER CO COM | 460146103 | 217 | 6,071 SH | | | X | X | 0 |
| ISHARES TRUST S&P 500 INDEX FUND | 464287200 | 4,898 | 50,089 SH | | X | | | 0 |
| ISHARES TRUST S&P 500 INDEX FUND | 464287200 | 300 | 3,066 SH | | | X | X | 0 |
| ISHARES TRUST-S&P 500/BARRA GROWTH INDEX FUND | 464287309 | 656 | 13,230 SH | | X | | | 0 |
| ISHARES TRUST-S&P 500/BARRA GROWTH INDEX FUND | 464287309 | 8 | 170 SH | | | X | X | 0 |
| ISHARES TR MSCI EAFE INDEX FD | 464287465 | 3,038 | 28,045 SH | | X | | | 0 |
| ISHARES TR MSCI EAFE INDEX FD | 464287465 | 991 | 9,151 SH | | | X | X | 0 |
| ISHARES TR S&P MIDCAP 400 INDEX FD | 464287507 | 4,639 | 48,322 SH | | X | | | 0 |
| ISHARES TR S&P MIDCAP 400 INDEX FD | 464287507 | 131 | 1,364 SH | | | X | X | 0 |

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| | | | | | | | | | | | | |
|---|-----------|-------|-----------|---|---|---|--|--|--|--|--|---|
| ISHARES TR RUSSELL 1000 VALUE INDEX FD COM | 464287598 | 440 | 8,697 SH | X | | | | | | | | 0 |
| ISHARES TR S&P MIDCAP 400/BARRA GROWTH INDEX FD | 464287606 | 476 | 4,660 SH | X | | | | | | | | 0 |
| ISHARES TR RUSSELL 1000 INDEX FD | 464287622 | 298 | 5,723 SH | X | | | | | | | | 0 |
| ISHARES TR RUSSELL 1000 INDEX FD | 464287622 | 406 | 7,800 SH | | X | X | | | | | | 0 |
| ISHARES TR RUSSELL 2000 GROWTH INDEX FD COM | 464287648 | 260 | 5,500 SH | X | | | | | | | | 0 |
| ISHARES TRUST-RUSSELL 2000 INDEX FUND | 464287655 | 2,305 | 25,929 SH | X | | | | | | | | 0 |
| ISHARES TRUST-RUSSELL 2000 INDEX FUND | 464287655 | 177 | 1,991 SH | | X | X | | | | | | 0 |
| ISHARES TR S&P MIDCAP 400/BARRA VALUE INDEX FUND | 464287705 | 1,030 | 11,593 SH | X | | | | | | | | 0 |
| ISHARES TR S&P MIDCAP 400/BARRA VALUE INDEX FUND | 464287705 | 226 | 2,549 SH | | X | X | | | | | | 0 |
| ISHARES TR-DOW JONES TECH SECTOR INDEX FUND | 464287721 | 371 | 9,603 SH | X | | | | | | | | 0 |
| ISHARES DOW JONES US HEALTHCARE SECTOR | 464287762 | 470 | 8,617 SH | X | | | | | | | | 0 |
| ISHARES S&P SMALLCAP 600 INDEX | 464287804 | 662 | 6,033 SH | X | | | | | | | | 0 |
| ISHARES S&P SMALLCAP 600 INDEX | 464287804 | 148 | 1,350 SH | | X | X | | | | | | 0 |

PAGE TOTAL

23,647

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 06/30/03

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - COLUMN 6- - COLUMN 7

| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PUT/ CALL | SOLE (A) | INVESTMENT DISCRETION (B) | OTHER (C) | MANAG (D) |
|---------------------------|-----------|------------------------------|-------------------|---------------------|-------------|---------------------------------|--------------|--------------|
| JDS UNIPHASE CORP COM | 46612J101 | 358 | 102,514 SH | | X | | | 0 |
| JDS UNIPHASE CORP COM | 46612J101 | 29 | 8,338 SH | | | X | X | 0 |
| J P MORGAN CHASE & CO COM | 46625H100 | 5,540 | 162,073 SH | | X | | | 0 |
| J P MORGAN CHASE & CO COM | 46625H100 | 904 | 26,451 SH | | | X | X | 0 |
| JEFFERSON PILOT CORP COM | 475070108 | 484 | 11,672 SH | | X | | | 0 |
| JEFFERSON PILOT CORP COM | 475070108 | 52 | 1,257 SH | | | X | X | 0 |
| JOHNSON & JOHNSON COM | 478160104 | 21,743 | 420,561 SH | | X | | | 0 |
| JOHNSON & JOHNSON COM | 478160104 | 5,511 | 106,599 SH | | | X | X | 06 0 |
| JOHNSON CONTROLS INC COM | 478366107 | 3,862 | 45,113 SH | | X | | | 0 |
| JOHNSON CONTROLS INC COM | 478366107 | 1,403 | 16,387 SH | | | X | X | 0 |
| KELLOGG CO COM | 487836108 | 1,670 | 48,589 SH | | X | | | 0 |

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| | | | | | | | |
|---|-----------|--------|------------|--|---|---|------|
| KELLOGG CO COM | 487836108 | 4,832 | 140,587 SH | | X | X | 0 |
| KERR MCGEE CORP COM | 492386107 | 303 | 6,773 SH | | X | | 0 |
| KERR MCGEE CORP COM | 492386107 | 51 | 1,148 SH | | X | X | 0 |
| KEYCORP NEW COM | 493267108 | 897 | 35,498 SH | | X | | 0 |
| KEYCORP NEW COM | 493267108 | 14 | 554 SH | | X | X | 0 |
| KEYSPAN CORP COM | 49337W100 | 555 | 15,652 SH | | X | | 0 |
| KEYSPAN CORP COM | 49337W100 | 37 | 1,038 SH | | X | X | 0 |
| KIMBERLY CLARK CORP COM | 494368103 | 33,960 | 651,324 SH | | X | | 0 |
| KIMBERLY CLARK CORP COM | 494368103 | 5,931 | 113,750 SH | | X | X | 06 0 |
| KINDER MORGAN ENERGY PARTNERS L P UNIT LTD PARTNERSHIP INT | 494550106 | 255 | 6,446 SH | | X | | 0 |
| KINDER MORGAN ENERGY PARTNERS L P UNIT LTD PARTNERSHIP INT | 494550106 | 360 | 9,100 SH | | X | X | 0 |
| KOHL'S CORP COM | 500255104 | 20,447 | 397,947 SH | | X | | 0 |
| KOHL'S CORP COM | 500255104 | 2,861 | 55,686 SH | | X | X | 06 0 |
| KROGER CO COM | 501044101 | 543 | 32,543 SH | | X | | 0 |

PAGE TOTAL

112,602

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 06/30/03

| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PUT/ CALL | SOLE (A) | INVESTMENT DISCRETION SHR (B) | OTHER (C) | MANAG |
|---------------------------|-----------|------------------------------|-------------------|---------------------|-------------|-------------------------------------|--------------|-------|
| KROGER CO COM | 501044101 | 3 | 205 SH | | | X | X | 0 |
| LSI LOGIC CORPORATION COM | 502161102 | 106 | 15,000 SH | | | X | X | 0 |
| LAUDER ESTEE COS INC CL A | 518439104 | 6,526 | 194,630 SH | | X | | | 0 |
| LAUDER ESTEE COS INC CL A | 518439104 | 562 | 16,775 SH | | | X | X | 0 |
| LEE ENTERPRISES INC CL B | 523768208 | 12,341 | 328,838 SH | | X | | | 0 |
| LEXMARK INTL INC NEW CL A | 529771107 | 352 | 4,968 SH | | X | | | 0 |
| LEXMARK INTL INC NEW CL A | 529771107 | 10 | 146 SH | | | X | X | 0 |
| LILLY ELI & CO COM | 532457108 | 9,772 | 141,678 SH | | X | | | 0 |

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| | | | | | | | |
|-----------------------------|-----------|-------|-----------|--|---|---|---|
| LILLY ELI & CO COM | 532457108 | 2,445 | 35,456 SH | | X | X | 0 |
| LINCOLN NATL CORP IND COM | 534187109 | 1,709 | 47,955 SH | | X | | 0 |
| LINCOLN NATL CORP IND COM | 534187109 | 378 | 10,597 SH | | X | X | 0 |
| LINEAR RESOURCES INC COM | 535673107 | 4 | 12,250 SH | | X | | 0 |
| LINEAR TECHNOLOGY CORP COM | 535678106 | 259 | 8,010 SH | | X | | 0 |
| LINEAR TECHNOLOGY CORP COM | 535678106 | 11 | 338 SH | | X | X | 0 |
| LIZ CLAIBORNE INC COM | 539320101 | 622 | 17,633 SH | | X | | 0 |
| LIZ CLAIBORNE INC COM | 539320101 | 5 | 149 SH | | X | X | 0 |
| LIZZADRO FARMS INC COM | 53933A900 | 71 | 13,901 SH | | X | | 0 |
| LOCATEPLUS HOLDINGS CL B | 539570200 | 9 | 30,000 SH | | X | | 0 |
| LOCKHEED MARTIN CORP COM | 539830109 | 445 | 9,346 SH | | X | | 0 |
| LOCKHEED MARTIN CORP COM | 539830109 | 114 | 2,393 SH | | X | X | 0 |
| LONGVIEW FIBRE CO COM | 543213102 | 383 | 46,745 SH | | X | | 0 |
| LOWES COMPANIES COM | 548661107 | 3,722 | 86,663 SH | | X | | 0 |
| LOWES COMPANIES COM | 548661107 | 533 | 12,413 SH | | X | X | 0 |
| LUCENT TECHNOLOGIES INC COM | 549463107 | 24 | 11,908 SH | | X | | 0 |
| LUCENT TECHNOLOGIES INC COM | 549463107 | 27 | 13,384 SH | | X | X | 0 |
| | | ----- | | | | | |
| PAGE TOTAL | | | 40,433 | | | | |

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 06/30/03

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - COLUMN 6 - - COLUMN 7 - - COLUMN 8

| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PUT/ CALL | SOLE INVESTMENT DISCRETION (A) | SHR OTHER (B) | OTHER (C) | MANAG (D) |
|---------------------------|-----------|------------------------|----------------|---------------|--------------------------------|---------------|-----------|-----------|
| MBIA INC COM | 55262C100 | 165 | 3,392 SH | | X | | | 0 |
| MBIA INC COM | 55262C100 | 148 | 3,043 SH | | | X | X | 0 |
| MBNA CORP COM | 55262L100 | 452 | 21,708 SH | | X | | | 0 |
| MBNA CORP COM | 55262L100 | 308 | 14,792 SH | | | X | X | 0 |
| MDU RES GROUP INC COM | 552690109 | 2,727 | 81,440 SH | | X | | | 0 |
| MDU RES GROUP INC COM | 552690109 | 451 | 13,480 SH | | | X | X | 0 |
| MGE ENERGY INC COM | 55277P104 | 2,507 | 79,929 SH | | X | | | 0 |

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| | | | | | | | |
|-------------------------------|-----------|---------|--------------|--|---|---|------|
| MGE ENERGY INC COM | 55277P104 | 68 | 2,160 SH | | X | X | 0 |
| MGIC INVT CORP WIS COM | 552848103 | 4,920 | 105,493 SH | | X | | 0 |
| MGIC INVT CORP WIS COM | 552848103 | 742 | 15,912 SH | | X | X | 0 |
| MANITOWOC CO INC COM | 563571108 | 1,113 | 49,895 SH | | X | | 0 |
| MARATHON OIL CORP COM | 565849106 | 221 | 8,395 SH | | X | | 0 |
| MARATHON OIL CORP COM | 565849106 | 62 | 2,368 SH | | X | X | 0 |
| MARCUS CORPORATION COM | 566330106 | 303 | 20,250 SH | | X | X | 0 |
| LEM HOLDING SA-REG | 5716119 | 222 | 1,250 SH | | X | X | 0 |
| MARSH & MCLENNAN COS COM | 571748102 | 3,804 | 74,483 SH | | X | | 0 |
| MARSH & MCLENNAN COS COM | 571748102 | 231 | 4,523 SH | | X | X | 0 |
| MARSHALL & ILSLEY CORP COM | 571834100 | 142,661 | 4,665,169 SH | | X | | 0 |
| MARSHALL & ILSLEY CORP COM | 571834100 | 55,455 | 1,813,434 SH | | X | X | 06 0 |
| MASCO CORP COM | 574599106 | 575 | 24,125 SH | | X | | 0 |
| MATTEL INC COM | 577081102 | 316 | 16,700 SH | | X | | 0 |
| MATTEL INC COM | 577081102 | 3 | 178 SH | | X | X | 0 |
| MAXIM INTEGRATED PRODUCTS COM | 57772K101 | 232 | 6,803 SH | | X | | 0 |
| MAXIM INTEGRATED PRODUCTS COM | 57772K101 | 9 | 262 SH | | X | X | 0 |
| MAY DEPT STORES CO COM | 577778103 | 262 | 11,767 SH | | X | | 0 |
| | | ----- | | | | | |
| PAGE TOTAL | | | 217,957 | | | | |

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 06/30/03

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - - COLUMN 6- - COLUMN 7

| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PUT/ PRN CALL | SOLE DISCRETION (A) | SHR OTHER (B) | OTHER (C) | MANAG |
|---------------------------------|-----------|------------------------|----------------|-------------------|---------------------|---------------|-----------|-------|
| MAY DEPT STORES CO COM | 577778103 | 13 | 585 SH | | X | X | 0 | |
| MAYTAG CORP COM | 578592107 | 335 | 13,728 SH | | X | | 0 | |
| MCCORMICK & CO COM-NON VTG SHRS | 579780206 | 232 | 8,535 SH | | X | | 0 | |
| MCCORMICK & CO COM-NON VTG SHRS | 579780206 | 9 | 324 SH | | X | X | 0 | |
| MCDONALDS CORP COM | 580135101 | 1,873 | 84,902 SH | | X | | 0 | |

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| | | | | | | | |
|-----------------------------------|-----------|--------|------------|--|---|---|------|
| MCDONALDS CORP COM | 580135101 | 1,117 | 50,649 SH | | X | X | 0 |
| MCGRAW HILL COMPANIES INC COM | 580645109 | 3,732 | 60,187 SH | | X | | 0 |
| MCGRAW HILL COMPANIES INC COM | 580645109 | 380 | 6,121 SH | | X | X | 0 |
| MEADWESTVACO CORP COM | 583334107 | 956 | 38,706 SH | | X | | 0 |
| MEADWESTVACO CORP COM | 583334107 | 553 | 22,391 SH | | X | X | 0 |
| MEDTRONIC INC COM | 585055106 | 2,384 | 49,702 SH | | X | | 0 |
| MEDTRONIC INC COM | 585055106 | 1,040 | 21,678 SH | | X | X | 0 |
| MELLON FINANCIAL CORP COM | 58551A108 | 220 | 7,926 SH | | X | | 0 |
| MELLON FINANCIAL CORP COM | 58551A108 | 78 | 2,820 SH | | X | X | 0 |
| MERCK & CO INC COM | 589331107 | 33,675 | 556,152 SH | | X | | 0 |
| MERCK & CO INC COM | 589331107 | 7,993 | 131,999 SH | | X | X | 06 0 |
| MERCURY INTERACTIVE CORP COM | 589405109 | 234 | 6,043 SH | | X | | 0 |
| MERCURY INTERACTIVE CORP COM | 589405109 | 7 | 187 SH | | X | X | 0 |
| MEREDITH CORP COM | 589433101 | 224 | 5,100 SH | | X | | 0 |
| MEREDITH CORP COM | 589433101 | 6 | 142 SH | | X | X | 0 |
| MERRILL LYNCH & CO INC COM | 590188108 | 901 | 19,307 SH | | X | | 0 |
| MERRILL LYNCH & CO INC COM | 590188108 | 49 | 1,055 SH | | X | X | 0 |
| METLIFE INC COM | 59156R108 | 377 | 13,300 SH | | X | | 0 |
| METLIFE INC COM | 59156R108 | 45 | 1,575 SH | | X | X | 0 |
| MICHIGAN HERITAGE BANCORP INC COM | 59451T106 | 212 | 20,000 SH | | X | | 0 |
| | | ----- | | | | | |
| PAGE TOTAL | | | 56,645 | | | | |

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 06/30/03

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - - COLUMN 6 - - - COLUMN 7

| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PUT/ PRN CALL | SOLE INVESTMENT DISCRETION (A) | SHR (B) | OTHER (C) | MANAG |
|---------------------------|-----------|------------------------|----------------|-------------------|--------------------------------|---------|-----------|-------|
| MICROSOFT CORP COM | 594918104 | 30,174 | 1,176,838 SH | | X | | 0 | |
| MICROSOFT CORP COM | 594918104 | 5,439 | 212,116 SH | | | X X | 06 0 | |
| MICRON TECHNOLOGY INC COM | 595112103 | 54 | 4,650 SH | | X | | 0 | |
| MICRON TECHNOLOGY INC COM | 595112103 | 134 | 11,494 SH | | | X X | 0 | |

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| | | | | | | | | | | |
|--|-----------|--------|------------|---|---|---|--|--|--|--|
| MIDCAP SPDR TR UNIT SER 1 STANDARD & POORS | 595635103 | 4,164 | 47,464 SH | X | | | | | | |
| MIDCAP SPDR TR UNIT SER 1 STANDARD & POORS | 595635103 | 942 | 10,742 SH | | X | X | | | | |
| MINEX RES INC COM | 603470105 | 0 | 135,000 SH | | X | X | | | | |
| MIRA PROPERTIES LTD COM | 604589101 | 0 | 15,500 SH | X | | | | | | |
| MIRANT CORP COM | 604675108 | 191 | 65,742 SH | X | | | | | | |
| MIRANT CORP COM | 604675108 | 8 | 2,669 SH | | X | X | | | | |
| MODINE MFG CO COM | 607828100 | 11,739 | 617,837 SH | X | | | | | | |
| MODINE MFG CO COM | 607828100 | 371 | 19,500 SH | | X | X | | | | |
| MOODYS CORP COM | 615369105 | 610 | 11,565 SH | X | | | | | | |
| MOODYS CORP COM | 615369105 | 46 | 877 SH | | X | X | | | | |
| MORGAN STANLEY COM | 617446448 | 5,499 | 128,643 SH | X | | | | | | |
| MORGAN STANLEY COM | 617446448 | 704 | 16,462 SH | | X | X | | | | |
| MOTOROLA INC COM | 620076109 | 527 | 55,911 SH | X | | | | | | |
| MOTOROLA INC COM | 620076109 | 89 | 9,432 SH | | X | X | | | | |
| NASDAQ 100 TR UNIT SER 1 | 631100104 | 239 | 7,966 SH | X | | | | | | |
| NASDAQ 100 TR UNIT SER 1 | 631100104 | 36 | 1,200 SH | | X | X | | | | |
| NATCOM BANCSHARES INC COM | 633318910 | 490 | 1,080 SH | X | | | | | | |
| NATIONAL CITY CORP COM | 635405103 | 1,775 | 54,277 SH | X | | | | | | |
| NATIONAL CITY CORP COM | 635405103 | 31 | 951 SH | | X | X | | | | |
| NATIONAL FUEL GAS CO N J COM | 636180101 | 182 | 6,981 SH | X | | | | | | |
| NATIONAL FUEL GAS CO N J COM | 636180101 | 72 | 2,760 SH | | X | X | | | | |
| PAGE TOTAL | | ----- | 63,516 | | | | | | | |

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 06/30/03

| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PUT/ CALL | SOLE (A) | INVESTMENT DISCRETION (B) | OTHER (C) | MANAG |
|---------------------------------|-----------|------------------------|----------------|---------------|----------|---------------------------|-----------|-------|
| NATIONAL SEMICONDUCTOR CORP COM | 637640103 | 2,677 | 135,730 SH | | X | | | |

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| | | | | | | | |
|--------------------------------------|-----------|-------|-----------|--|---|---|------|
| NATIONAL SEMICONDUCTOR CORP COM | 637640103 | 198 | 10,035 SH | | X | X | 0 |
| NEWELL RUBBERMAID INC COM | 651229106 | 388 | 13,857 SH | | X | | 0 |
| NEWELL RUBBERMAID INC COM | 651229106 | 472 | 16,874 SH | | X | X | 0 |
| NEWMONT MINING CORP HLDG CO COM | 651639106 | 227 | 6,981 SH | | X | | 0 |
| NEWMONT MINING CORP HLDG CO COM | 651639106 | 63 | 1,950 SH | | X | X | 0 |
| NEXTEL COMMUNICATIONS INC CL A | 65332V103 | 563 | 31,183 SH | | X | | 0 |
| NEXTEL COMMUNICATIONS INC CL A | 65332V103 | 13 | 699 SH | | X | X | 0 |
| NICOR INC COM | 654086107 | 321 | 8,638 SH | | X | | 0 |
| NICOR INC COM | 654086107 | 33 | 887 SH | | X | X | 0 |
| NIKE INC CLASS B | 654106103 | 2,197 | 41,081 SH | | X | | 0 |
| NIKE INC CLASS B | 654106103 | 171 | 3,191 SH | | X | X | 06 0 |
| NISOURCE INC COM | 65473P105 | 906 | 47,662 SH | | X | | 0 |
| NISOURCE INC COM | 65473P105 | 28 | 1,496 SH | | X | X | 0 |
| NOKIA CORP SPONSORED ADR | 654902204 | 520 | 31,640 SH | | X | | 0 |
| NOKIA CORP SPONSORED ADR | 654902204 | 344 | 20,945 SH | | X | X | 0 |
| NOBLE METAL GROUP INC COM | 65506F108 | 3 | 50,000 SH | | X | | 0 |
| NORFOLK SOUTHN CORP COM | 655844108 | 293 | 15,254 SH | | X | | 0 |
| NORFOLK SOUTHN CORP COM | 655844108 | 43 | 2,239 SH | | X | X | 0 |
| NORTEL NETWORKS CORP NEW COM | 656568102 | 250 | 92,664 SH | | X | | 0 |
| NORTEL NETWORKS CORP NEW COM | 656568102 | 32 | 11,800 SH | | X | X | 0 |
| NORTH FORK BANCORPORATION INC NY COM | 659424105 | 338 | 9,920 SH | | X | | 0 |
| NORTH FORK BANCORPORATION INC NY COM | 659424105 | 162 | 4,746 SH | | X | X | 0 |
| NORTHERN TR CORP COM | 665859104 | 231 | 5,544 SH | | X | | 0 |
| NORTHERN TR CORP COM | 665859104 | 83 | 2,000 SH | | X | X | 0 |

PAGE TOTAL

10,556

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 06/30/03
- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - COLUMN 6- - COLUMN 7
ISSUER AND TITLE OF CLASS CUSIP MARKET VALUE SHS OR PRN AMT SH/ PUT/ PRN CALL INVESTMENT DISCRETION SOLE SHR OTHER (A) (B) (C) MANAG

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| | | | | | | | |
|----------------------------------|-----------|-------|------------|---|---|---|------|
| NORTHROP GRUMMAN CORP COM | 666807102 | 7,895 | 91,499 SH | X | | | |
| NORTHROP GRUMMAN CORP COM | 666807102 | 1,080 | 12,511 SH | | X | X | 06 0 |
| NUCOR CORP COM | 670346105 | 873 | 17,863 SH | X | | | 0 |
| NUCOR CORP COM | 670346105 | 1 | 21 SH | | X | X | 0 |
| NVIDIA CORP COM | 67066G104 | 250 | 10,930 SH | X | | | 0 |
| NVIDIA CORP COM | 67066G104 | 10 | 450 SH | | X | X | 0 |
| OCCIDENTAL PETROLEUM CORP COM | 674599105 | 1,572 | 46,864 SH | X | | | 0 |
| OCCIDENTAL PETROLEUM CORP COM | 674599105 | 185 | 5,515 SH | | X | X | 0 |
| OLD NATL BANCORP IND COM | 680033107 | 335 | 14,552 SH | X | | | 0 |
| OLD REPUBLIC INTL CORP COM | 680223104 | 128 | 3,734 SH | X | | | 0 |
| OLD REPUBLIC INTL CORP COM | 680223104 | 6,998 | 204,193 SH | | X | X | 0 |
| OMNICOM GROUP COM | 681919106 | 895 | 12,481 SH | X | | | 0 |
| OMNICOM GROUP COM | 681919106 | 23 | 318 SH | | X | X | 0 |
| ORACLE CORP COM | 68389X105 | 7,400 | 616,117 SH | X | | | 0 |
| ORACLE CORP COM | 68389X105 | 958 | 79,775 SH | | X | X | 06 0 |
| OSHKOSH TRUCK CORP COM | 688239201 | 396 | 6,679 SH | X | | | 0 |
| OSHKOSH TRUCK CORP COM | 688239201 | 825 | 13,900 SH | | X | X | 0 |
| OUTBACK STEAKHOUSE INC COM | 689899102 | 243 | 6,235 SH | X | | | 0 |
| PNC FINANCIAL SERVICES GROUP COM | 693475105 | 863 | 17,677 SH | X | | | 0 |
| PNC FINANCIAL SERVICES GROUP COM | 693475105 | 63 | 1,290 SH | | X | X | 0 |
| PPG INDS INC COM | 693506107 | 1,135 | 22,375 SH | X | | | 0 |
| PPG INDS INC COM | 693506107 | 257 | 5,066 SH | | X | X | 0 |
| PARKER HANNIFIN CORP COM | 701094104 | 6,905 | 164,454 SH | X | | | 0 |
| PARKER HANNIFIN CORP COM | 701094104 | 351 | 8,355 SH | | X | X | 0 |
| PAYCHEX INC COM | 704326107 | 437 | 14,866 SH | X | | | 0 |

PAGE TOTAL

40,078

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 06/30/03
- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - -COLUMN 5 - - - - COLUMN 6- - COLUMN

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PRN | PUT/ CALL | INVESTMENT DISCRETION | | | MANAG |
|-----------------------------------|-----------|------------------------------|-------------------|------------|--------------|--------------------------|------------|--------------|-------|
| | | | | | | SOLE (A) | SHR (B) | OTHER (C) | |
| PAYCHEX INC COM | 704326107 | 37 | 1,251 | SH | | | X | X | 0 |
| PEOPLES ENERGY CORP COM | 711030106 | 269 | 6,280 | SH | | X | | | 0 |
| PEOPLES ENERGY CORP COM | 711030106 | 4 | 101 | SH | | | X | X | 0 |
| PEPSICO INC COM | 713448108 | 13,493 | 303,218 | SH | | X | | | 0 |
| PEPSICO INC COM | 713448108 | 3,010 | 67,635 | SH | | | X | X | 06 0 |
| PFIZER INC COM | 717081103 | 49,117 | 1,438,261 | SH | | X | | | 0 |
| PFIZER INC COM | 717081103 | 8,036 | 235,310 | SH | | | X | X | 06 0 |
| PHOTOCHANNEL NETWORKS INC COM | 719316101 | 7 | 70,000 | SH | | X | | | 0 |
| PINNACLE WEST CAP CORP COM | 723484101 | 885 | 23,621 | SH | | X | | | 0 |
| PINNACLE WEST CAP CORP COM | 723484101 | 22 | 586 | SH | | | X | X | 0 |
| PITNEY BOWES INC COM | 724479100 | 451 | 11,752 | SH | | X | | | 0 |
| PITNEY BOWES INC COM | 724479100 | 37 | 956 | SH | | | X | X | 0 |
| PLUM CREEK TIMBER CO INC COM | 729251108 | 575 | 22,169 | SH | | X | | | 0 |
| PLUM CREEK TIMBER CO INC COM | 729251108 | 88 | 3,399 | SH | | | X | X | 0 |
| POWELL INDS INC COM | 739128106 | 413 | 28,200 | SH | | | X | X | 0 |
| PRINCIPAL FINANCIAL GROUP INC COM | 74251V102 | 445 | 13,811 | SH | | X | | | 0 |
| PRINCIPAL FINANCIAL GROUP INC COM | 74251V102 | 9 | 264 | SH | | | X | X | 0 |
| PROCTER & GAMBLE CO COM | 742718109 | 23,405 | 262,443 | SH | | X | | | 0 |
| PROCTER & GAMBLE CO COM | 742718109 | 3,356 | 37,628 | SH | | | X | X | 06 0 |
| PROGRESS ENERGY INC COM | 743263105 | 889 | 20,244 | SH | | X | | | 0 |
| PROGRESS ENERGY INC COM | 743263105 | 36 | 829 | SH | | | X | X | 0 |
| PROGRESSIVE CORP OH COM | 743315103 | 576 | 7,876 | SH | | X | | | 0 |
| PROGRESSIVE CORP OH COM | 743315103 | 19 | 261 | SH | | | X | X | 0 |
| PROVIDIAN FINANCIAL CORP COM | 74406A102 | 305 | 32,924 | SH | | X | | | 0 |
| PROVIDIAN FINANCIAL CORP COM | 74406A102 | 6 | 602 | SH | | | X | X | 0 |
| PAGE TOTAL | | 105,490 | | | | | | | |

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AS OF 06/30/03

| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PRN | PUT/ CALL | INVESTMENT DISCRETION SOLE SHR OTHER | | | MANAG |
|---|-----------|------------------------------|-------------------|------------|--------------|--|-----|-----|-------|
| | | | | | | (A) | (B) | (C) | |
| PRUDENTIAL FINL INC COM | 744320102 | 612 | 18,184 | SH | | X | | | 0 |
| PRUDENTIAL FINL INC COM | 744320102 | 19 | 551 | SH | | | X | X | 0 |
| PUBLIC SVC ENTERPRISE GROUP INC COM | 744573106 | 158 | 3,741 | SH | | X | | | 0 |
| PUBLIC SVC ENTERPRISE GROUP INC COM | 744573106 | 86 | 2,037 | SH | | | X | X | 0 |
| QLOGIC CORP COM | 747277101 | 363 | 7,524 | SH | | X | | | 0 |
| QLOGIC CORP COM | 747277101 | 10 | 213 | SH | | | X | X | 0 |
| QUALCOMM INC COM | 747525103 | 600 | 16,686 | SH | | X | | | 0 |
| QUALCOMM INC COM | 747525103 | 215 | 5,974 | SH | | | X | X | 0 |
| QUALIFIED HSG PARTNERS LTD PARTNERSHIP | 747527901 | 20 | 20,000 | SH | | X | | | 0 |
| QUANTECH LTD COM NEW | 74762K306 | 0 | 5,000 | SH | | X | | | 0 |
| QUANTECH LTD COM NEW | 74762K306 | 0 | 5,912 | SH | | | X | X | 0 |
| QUEST DIAGNOSTICS INC COM | 74834L100 | 298 | 4,672 | SH | | X | | | 0 |
| QUEST DIAGNOSTICS INC COM | 74834L100 | 17 | 261 | SH | | | X | X | 0 |
| QWEST COMMUNICATIONS INTL COM | 749121109 | 100 | 20,831 | SH | | X | | | 0 |
| QWEST COMMUNICATIONS INTL COM | 749121109 | 10 | 2,115 | SH | | | X | X | 0 |
| RADIOSHACK CORP COM | 750438103 | 4,598 | 174,777 | SH | | X | | | 0 |
| RADIOSHACK CORP COM | 750438103 | 259 | 9,852 | SH | | | X | X | 0 |
| RAYTHEON CO COM NEW | 755111507 | 544 | 16,552 | SH | | X | | | 0 |
| RAYTHEON CO COM NEW | 755111507 | 94 | 2,877 | SH | | | X | X | 0 |
| REGAL BELOIT CORP COM | 758750103 | 13,112 | 686,497 | SH | | X | | | 0 |
| REGAL BELOIT CORP COM | 758750103 | 181 | 9,500 | SH | | | X | X | 0 |
| REGIONS FINANCIAL CORP COM | 758940100 | 423 | 12,510 | SH | | X | | | 0 |
| REGIONS FINANCIAL CORP COM | 758940100 | 10 | 286 | SH | | | X | X | 0 |
| RIBAPHARM INC COM | 762537108 | 65 | 10,000 | SH | | | X | X | 0 |
| ROCKWELL AUTOMATION INC COM | 773903109 | 1,219 | 51,142 | SH | | X | | | 0 |

PAGE TOTAL

23,013

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| REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F | | | | | | | | | |
|---|-----------|----------|------------------------|----------------|---------------|---------------------|----------|-----------|-----------|
| AS OF 06/30/03 | | | | | | | | | |
| COLUMN 1 AND 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | COLUMN 8 | COLUMN 9 | COLUMN 10 | COLUMN 11 |
| ISSUER AND TITLE OF CLASS | | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PUT/ CALL | SOLE DISCRETION (A) | SHR (B) | OTHER (C) | MANAG |
| ROCKWELL AUTOMATION INC COM | 773903109 | 125 | 5,242 | SH | | | X | X | 0 |
| ROCKWELL COLLINS INC COM | 774341101 | 1,116 | 45,314 | SH | | X | | | 0 |
| ROCKWELL COLLINS INC COM | 774341101 | 68 | 2,748 | SH | | | X | X | 0 |
| ROYAL DUTCH PETE CO N Y REGISTRY SH PAR N GLDR 1.25 | 780257804 | 6,616 | 141,905 | SH | | X | | | 0 |
| ROYAL DUTCH PETE CO N Y REGISTRY SH PAR N GLDR 1.25 | 780257804 | 2,127 | 45,629 | SH | | | X | X | 06 0 |
| SBC COMMUNICATIONS INC COM | 78387G103 | 22,106 | 865,190 | SH | | X | | | 0 |
| SBC COMMUNICATIONS INC COM | 78387G103 | 5,505 | 215,457 | SH | | | X | X | 06 0 |
| SLM CORP COM | 78442P106 | 364 | 9,302 | SH | | X | | | 0 |
| SLM CORP COM | 78442P106 | 10 | 267 | SH | | | X | X | 0 |
| SPDR TR UNIT SER 1 STANDARD & POORS | 78462F103 | 7,630 | 78,153 | SH | | X | | | 0 |
| SPDR TR UNIT SER 1 STANDARD & POORS | 78462F103 | 1,179 | 12,074 | SH | | | X | X | 0 |
| SAFECO CORP COM | 786429100 | 399 | 11,315 | SH | | X | | | 0 |
| SAFECO CORP COM | 786429100 | 10 | 289 | SH | | | X | X | 0 |
| ST JOE CO COM | 790148100 | 250 | 8,000 | SH | | X | | | 0 |
| ST JUDE MEDICAL INC COM | 790849103 | 302 | 5,256 | SH | | X | | | 0 |
| ST JUDE MEDICAL INC COM | 790849103 | 8 | 145 | SH | | | X | X | 0 |
| ST PAUL COS INC COM | 792860108 | 429 | 11,758 | SH | | X | | | 0 |
| ST PAUL COS INC COM | 792860108 | 2 | 58 | SH | | | X | X | 0 |
| SAKS INC COM | 79377W108 | 126 | 13,000 | SH | | X | | | 0 |
| SAP AG-SPONSORED ADR | 803054204 | 262 | 8,980 | SH | | X | | | 0 |
| SARA LEE CORP COM | 803111103 | 1,930 | 102,585 | SH | | X | | | 0 |
| SARA LEE CORP COM | 803111103 | 1,009 | 53,654 | SH | | | X | X | 0 |
| SCHERING PLOUGH CORP COM | 806605101 | 3,540 | 190,326 | SH | | X | | | 0 |
| SCHERING PLOUGH CORP COM | 806605101 | 863 | 46,411 | SH | | | X | X | 06 0 |
| SCHLUMBERGER LTD COM | 806857108 | 3,131 | 65,816 | SH | | X | | | 0 |

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PAGE TOTAL

59,107

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 06/30/03

| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PUT/ CALL | SOLE DISCRETION (A) | SHR (B) | OTHER (C) | MANAG |
|---------------------------------------|-----------|------------------------|----------------|---------------|---------------------|---------|-----------|-------|
| SCHLUMBERGER LTD COM | 806857108 | 611 | 12,849 | SH | | X | X | 06 0 |
| SEARS ROEBUCK & CO COM | 812387108 | 1,850 | 54,992 | SH | X | | | 0 |
| SEARS ROEBUCK & CO COM | 812387108 | 63 | 1,875 | SH | | X | X | 0 |
| SECTOR SPDR TR SHS BEN INT TECHNOLOGY | 81369Y803 | 323 | 18,950 | SH | X | | | 0 |
| SECURITY NATL CORP IOWA COM | 814784104 | 479 | 7,051 | SH | | X | X | 0 |
| SEMPRA ENERGY COM | 816851109 | 232 | 8,131 | SH | X | | | 0 |
| SEMPRA ENERGY COM | 816851109 | 4 | 156 | SH | | X | X | 0 |
| SENSIENT TECHNOLOGIES CORP COM | 81725T100 | 350 | 15,230 | SH | X | | | 0 |
| SENSIENT TECHNOLOGIES CORP COM | 81725T100 | 201 | 8,750 | SH | | X | X | 0 |
| SIGMA ALDRICH CORP COM | 826552101 | 560 | 10,318 | SH | X | | | 0 |
| SIGMA ALDRICH CORP COM | 826552101 | 33 | 605 | SH | | X | X | 0 |
| SIMON PROPERTY GROUP INC COM | 828806109 | 352 | 9,011 | SH | X | | | 0 |
| SIMON PROPERTY GROUP INC COM | 828806109 | 6 | 156 | SH | | X | X | 0 |
| SKYWORKS SOLUTIONS INC COM | 83088M102 | 87 | 12,901 | SH | X | | | 0 |
| SMITH (A.O.) CORP COM | 831865209 | 152 | 5,411 | SH | X | | | 0 |
| SMITH (A.O.) CORP COM | 831865209 | 141 | 5,000 | SH | | X | X | 0 |
| SMUCKER J M CO COM NEW | 832696405 | 80 | 2,007 | SH | X | | | 0 |
| SMUCKER J M CO COM NEW | 832696405 | 154 | 3,854 | SH | | X | X | 0 |
| SNAP-ON INC COM | 833034101 | 39 | 1,342 | SH | X | | | 0 |
| SNAP-ON INC COM | 833034101 | 247 | 8,525 | SH | | X | X | 0 |
| SOLECTRON CORP COM | 834182107 | 49 | 13,100 | SH | X | | | 0 |
| SOLECTRON CORP COM | 834182107 | 44 | 11,700 | SH | | X | X | 0 |
| SOUTHERN CO COM | 842587107 | 1,805 | 57,919 | SH | X | | | 0 |
| SOUTHERN CO COM | 842587107 | 563 | 18,073 | SH | | X | X | 0 |

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| | | | | | |
|---------------------|-----------|-------|-----------|---|---|
| SOUTHTRUST CORP COM | 844730101 | 350 | 12,955 SH | X | 0 |
| PAGE TOTAL | | ----- | 8,775 | | |

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 06/30/03

| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PUT/ CALL | SOLE (A) | INVESTMENT DISCRETION SHR (B) | OTHER (C) | MANAG |
|--|-----------|------------------------------|-------------------|---------------------|-------------|-------------------------------------|--------------|-------|
| SOUTHTRUST CORP COM | 844730101 | 43 | 1,586 SH | | | X | X | 0 |
| SOUTHWEST AIRLS CO COM | 844741108 | 200 | 11,620 SH | | X | | | 0 |
| SOUTHWEST AIRLS CO COM | 844741108 | 4 | 229 SH | | | X | X | 0 |
| SOUTHWESTERN ENERGY CO COM | 845467109 | 232 | 15,447 SH | | X | | | 0 |
| SOVEREIGN BANCORP INC COM | 845905108 | 493 | 31,500 SH | | X | | | 0 |
| SPLUDE FAMILY LTD PARTNERSHIP | 848458907 | 3,300 | 1,320,000 SH | | X | | | 0 |
| SPIRIT ENERGY CORP COM | 84856R109 | 9 | 19,333 SH | | X | | | 0 |
| SPRINT CORP COM (FON GROUP) | 852061100 | 1,043 | 72,402 SH | | X | | | 0 |
| SPRINT CORP COM (FON GROUP) | 852061100 | 103 | 7,181 SH | | | X | X | 0 |
| STAPLES INC COM | 855030102 | 264 | 14,375 SH | | X | | | 0 |
| STAPLES INC COM | 855030102 | 7 | 392 SH | | | X | X | 0 |
| STARBUCKS CORP COM | 855244109 | 203 | 8,270 SH | | X | | | 0 |
| STARBUCKS CORP COM | 855244109 | 11 | 437 SH | | | X | X | 0 |
| STELAX INDUSTRIES LTD COM | 858497100 | 5 | 30,000 SH | | X | | | 0 |
| STERLING FINL CORP COM | 859317109 | 383 | 16,471 SH | | X | | | 0 |
| STORA ENSO OYJ-ADR | 86210M106 | 1,056 | 93,561 SH | | X | | | 0 |
| STORA ENSO OYJ-ADR | 86210M106 | 18 | 1,594 SH | | | X | X | 0 |
| STRYKER CORP COM | 863667101 | 347 | 5,001 SH | | X | | | 0 |
| STRYKER CORP COM | 863667101 | 508 | 7,318 SH | | | X | X | 0 |
| SULLIFAM LIMITED PARTNERSHIP 50.3013% | 86490A905 | 800 | 1 SH | | X | | | 0 |
| SUN LIFE FINL INC COM | 866796105 | 286 | 13,749 SH | | X | | | 0 |
| SUN MICROSYSTEMS INC COM | 866810104 | 104 | 22,334 SH | | X | | | 0 |

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| | | | | | | | |
|--------------------------|-----------|-----|-----------|--|---|---|---|
| SUN MICROSYSTEMS INC COM | 866810104 | 266 | 57,100 SH | | X | X | 0 |
| SUNTRUST BKS INC COM | 867914103 | 423 | 7,123 SH | | X | | 0 |
| SUNTRUST BKS INC COM | 867914103 | 52 | 883 SH | | X | X | 0 |
| PAGE TOTAL | | | 10,160 | | | | |

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 06/30/03

| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PUT/ CALL | SOLE DISCRETION (A) | SHR OTHER (B) | OTHER (C) | MANAG |
|---|-----------|------------------------|----------------|---------------|---------------------|---------------|-----------|-------|
| SYMANTEC CORP COM | 871503108 | 222 | 5,055 SH | | X | | 0 | |
| SYMANTEC CORP COM | 871503108 | 4 | 81 SH | | | X X | 0 | |
| SYSCO CORP COM | 871829107 | 684 | 22,784 SH | | X | | 0 | |
| SYSCO CORP COM | 871829107 | 130 | 4,324 SH | | | X X | 0 | |
| TECO ENERGY INC COM | 872375100 | 440 | 36,686 SH | | X | | 0 | |
| TECO ENERGY INC COM | 872375100 | 19 | 1,565 SH | | | X X | 0 | |
| TJX COS INC NEW COM | 872540109 | 232 | 12,308 SH | | X | | 0 | |
| TJX COS INC NEW COM | 872540109 | 20 | 1,051 SH | | | X X | 0 | |
| TAIWAN SEMICONDUCTOR MFG CO SPONSORED ADR | 874039100 | 112 | 11,088 SH | | X | | 0 | |
| TARGET CORP COM | 87612E106 | 2,089 | 55,202 SH | | X | | 0 | |
| TARGET CORP COM | 87612E106 | 1,764 | 46,618 SH | | | X X | 0 | |
| TECUMSEH PRODS CO COM CL A | 878895200 | 3 | 71 SH | | X | | 0 | |
| TECUMSEH PRODS CO COM CL A | 878895200 | 211 | 5,506 SH | | | X X | 0 | |
| TEMPLE INLAND INC COM | 879868107 | 7,940 | 185,043 SH | | X | | 0 | |
| TERADYNE INC COM | 880770102 | 392 | 22,650 SH | | X | | 0 | |
| TERADYNE INC COM | 880770102 | 14 | 800 SH | | | X X | 0 | |
| TEXAS INSTRUMENTS INC COM | 882508104 | 898 | 51,003 SH | | X | | 0 | |
| TEXAS INSTRUMENTS INC COM | 882508104 | 328 | 18,664 SH | | | X X | 0 | |
| 3M CO COM | 88579Y101 | 19,869 | 154,044 SH | | X | | 0 | |
| 3M CO COM | 88579Y101 | 4,384 | 33,987 SH | | | X X | 06 0 | |
| TOOTSIE ROLL INDS INC COM | 890516107 | 54 | 1,770 SH | | X | | 0 | |

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| | | | | | | | |
|---------------------------|-----------|-----|-----------|--|---|---|---|
| TOOTSIE ROLL INDS INC COM | 890516107 | 250 | 8,215 SH | | X | X | 0 |
| TORCHMARK CORP COM | 891027104 | 280 | 7,517 SH | | X | | 0 |
| TORCHMARK CORP COM | 891027104 | 7 | 193 SH | | X | X | 0 |
| TRANSTEXAS GAS CORP COM | 893895102 | 3 | 10,000 SH | | X | | 0 |
| | | | ----- | | | | |
| PAGE TOTAL | | | 40,349 | | | | |

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 06/30/03

| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PUT/ CALL | SOLE (A) | INVESTMENT DISCRETION (B) | OTHER (C) | MANAG (D) |
|----------------------------------|-----------|------------------------------|-------------------|---------------------|-------------|---------------------------------|--------------|--------------|
| TRAVELERS PROPERTY CASUALTY CL B | 89420G406 | 203 | 12,891 SH | | X | | 0 | |
| TRAVELERS PROPERTY CASUALTY CL B | 89420G406 | 9 | 546 SH | | | X X | 0 | |
| TRI CITY BANKSHARES CORP COM | 895364107 | 211 | 8,880 SH | | X | | 0 | |
| TRI CITY BANKSHARES CORP COM | 895364107 | 958 | 40,335 SH | | | X X | 0 | |
| TRIBUNE CO NEW COM | 896047107 | 384 | 7,953 SH | | X | | 0 | |
| TRIBUNE CO NEW COM | 896047107 | 385 | 7,974 SH | | | X X | 0 | |
| TUPPERWARE CORP COM | 899896104 | 596 | 41,488 SH | | X | | 0 | |
| TUPPERWARE CORP COM | 899896104 | 475 | 33,073 SH | | | X X | 0 | |
| TYCO INTL LTD COM | 902124106 | 762 | 40,155 SH | | X | | 0 | |
| TYCO INTL LTD COM | 902124106 | 390 | 20,529 SH | | | X X | 0 | |
| UST INC COM | 902911106 | 507 | 14,463 SH | | X | | 0 | |
| UST INC COM | 902911106 | 78 | 2,218 SH | | | X X | 0 | |
| US BANCORP DEL COM NEW | 902973304 | 9,320 | 380,416 SH | | X | | 0 | |
| US BANCORP DEL COM NEW | 902973304 | 2,769 | 113,018 SH | | | X X | 0 | |
| UNION PACIFIC CORP COM | 907818108 | 971 | 16,729 SH | | X | | 0 | |
| UNION PACIFIC CORP COM | 907818108 | 264 | 4,545 SH | | | X X | 0 | |
| UNION PLANTERS CORP COM | 908068109 | 445 | 14,330 SH | | X | | 0 | |
| UNION PLANTERS CORP COM | 908068109 | 9 | 302 SH | | | X X | 0 | |

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| | | | | | | | | | |
|------------------------------|-----------|-------|------------|---|---|---|--|--|--|
| UNIONFED FINL CORP COM NEW | 909062200 | 0 | 3,000 SH | X | | | | | |
| UNIONFED FINL CORP COM NEW | 909062200 | 0 | 9,000 SH | | X | X | | | |
| UNITED PARCEL SERVICES CL B | 911312106 | 7,213 | 113,231 SH | X | | | | | |
| UNITED PARCEL SERVICES CL B | 911312106 | 46 | 727 SH | | X | X | | | |
| UNITED TECHNOLOGIES CORP COM | 913017109 | 2,240 | 31,629 SH | X | | | | | |
| UNITED TECHNOLOGIES CORP COM | 913017109 | 641 | 9,050 SH | | X | X | | | |
| UNITEDHEALTH GROUP INC COM | 91324P102 | 616 | 12,249 SH | X | | | | | |

PAGE TOTAL

29,492

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 06/30/03

| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PUT/ CALL | SOLE (A) | INVESTMENT SHR (B) | DISCRETION OTHER (C) | MANAG |
|----------------------------|-----------|------------------------------|-------------------|---------------------|-------------|-----------------------|-------------------------|-------|
| UNITEDHEALTH GROUP INC COM | 91324P102 | 21 | 414 SH | | | X | X | 0 |
| VF CORP COM | 918204108 | 674 | 19,851 SH | | X | | | 0 |
| VF CORP COM | 918204108 | 42 | 1,224 SH | | | X | X | 0 |
| VERIZON COMMUNICATIONS COM | 92343V104 | 19,658 | 498,312 SH | | X | | | 0 |
| VERIZON COMMUNICATIONS COM | 92343V104 | 3,342 | 84,704 SH | | | X | X | 06 0 |
| VERITAS SOFTWARE CORP COM | 923436109 | 87 | 3,023 SH | | X | | | 0 |
| VERITAS SOFTWARE CORP COM | 923436109 | 117 | 4,049 SH | | | X | X | 0 |
| VIACOM INC CL B | 925524308 | 7,162 | 164,038 SH | | X | | | 0 |
| VIACOM INC CL B | 925524308 | 668 | 15,295 SH | | | X | X | 06 0 |
| VODAFONE GROUP PLC-SP ADR | 92857W100 | 633 | 32,225 SH | | X | | | 0 |
| VODAFONE GROUP PLC-SP ADR | 92857W100 | 145 | 7,400 SH | | | X | X | 0 |
| WPS RES CORP COM | 92931B106 | 1,523 | 37,895 SH | | X | | | 0 |
| WPS RES CORP COM | 92931B106 | 425 | 10,584 SH | | | X | X | 0 |
| WACHOVIA CORP COM | 929903102 | 1,600 | 40,031 SH | | X | | | 0 |
| WACHOVIA CORP COM | 929903102 | 132 | 3,292 SH | | | X | X | 0 |
| WAL MART STORES INC COM | 931142103 | 17,097 | 318,559 SH | | X | | | 0 |
| WAL MART STORES INC COM | 931142103 | 3,865 | 72,013 SH | | | X | X | 06 0 |

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| | | | | | | | | | | |
|---------------------------------|-----------|--------|------------|-------|---|---|---|--|--|--------|
| WALGREEN CO COM | 931422109 | 12,028 | 399,585 SH | | X | | | | | 0 |
| WALGREEN CO COM | 931422109 | 4,573 | 151,920 SH | | | X | X | | | 06 0 |
| WASHINGTON MUTUAL INC COM | 939322103 | 2,613 | 63,275 SH | | X | | | | | 0 |
| WASHINGTON MUTUAL INC COM | 939322103 | 36 | 875 SH | | | X | X | | | 0 |
| WAUSAU-MOSINEE PAPER CORP COM | 943315101 | 2,391 | 213,439 SH | | X | | | | | 0 |
| WAUSAU-MOSINEE PAPER CORP COM | 943315101 | 4,116 | 367,472 SH | | | X | X | | | 0 |
| WEINGARTEN RLTY INVS SH BEN INT | 948741103 | 249 | 5,950 SH | | X | | | | | 0 |
| WEINGARTEN RLTY INVS SH BEN INT | 948741103 | 13 | 300 SH | | | X | X | | | 0 |
| | | | | ----- | | | | | | |
| PAGE TOTAL | | | | | | | | | | 83,210 |

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 06/30/03

----- COLUMN 1 AND 2 ----- COLUMN 3 - COLUMN 4 - - -COLUMN 5 - - - - COLUMN 6- - COLUMN 7
INVESTMENT
DISCRETION
SOLE SHR OTHER
(A) (B) (C) MANAG

| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PUT/ CALL | SOLE (A) | SHR (B) | OTHER (C) | MANAG |
|--|-----------|------------------------------|-------------------|---------------------|-------------|------------|--------------|-------|
| WELLPOINT HEALTH NETWORKS INC NEW COM | 94973H108 | 325 | 3,852 SH | | X | | | 0 |
| WELLPOINT HEALTH NETWORKS INC NEW COM | 94973H108 | 11 | 134 SH | | | X | X | 0 |
| WELLS FARGO CO COM | 949746101 | 15,616 | 309,837 SH | | X | | | 0 |
| WELLS FARGO CO COM | 949746101 | 2,832 | 56,182 SH | | | X | X | 06 0 |
| WEST SUBN BANCORP INC COM | 956152409 | 412 | 793 SH | | X | | | 0 |
| WEYERHAEUSER CO COM | 962166104 | 8,385 | 155,276 SH | | X | | | 0 |
| WEYERHAEUSER CO COM | 962166104 | 1,409 | 26,093 SH | | | X | X | 0 |
| WHIRLPOOL CORP COM | 963320106 | 277 | 4,350 SH | | X | | | 0 |
| WHIRLPOOL CORP COM | 963320106 | 598 | 9,388 SH | | | X | X | 0 |
| WHITEHALL JEWELLERS INC COM | 965063100 | 181 | 20,000 SH | | X | | | 0 |
| WILLIAMS COS INC COM | 969457100 | 31 | 3,883 SH | | X | | | 0 |
| WILLIAMS COS INC COM | 969457100 | 62 | 7,797 SH | | | X | X | 0 |
| WISCONSIN ENERGY CORP COM | 976657106 | 3,536 | 121,941 SH | | X | | | 0 |
| WISCONSIN ENERGY CORP COM | 976657106 | 1,474 | 50,811 SH | | | X | X | 0 |
| WIZZARD SOFTWARE CORP COM | 97750V109 | 4 | 10,000 SH | | X | | | 0 |

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| | | | | | | | | | |
|---------------------------------|-----------|--------|------------|---|---|---|--|--|--|
| WORLDWIDE WIRELESS NETWORKS COM | 981608201 | 0 | 10,000 SH | X | | | | | |
| WRIGLEY WM JR CO COM | 982526105 | 548 | 9,753 SH | X | | | | | |
| WRIGLEY WM JR CO COM | 982526105 | 1,024 | 18,203 SH | | X | X | | | |
| WYETH COM | 983024100 | 15,619 | 342,888 SH | X | | | | | |
| WYETH COM | 983024100 | 4,079 | 89,549 SH | | X | X | | | |
| XTO ENERGY INC COM | 98385X106 | 13 | 639 SH | X | | | | | |
| XTO ENERGY INC COM | 98385X106 | 223 | 11,082 SH | | X | X | | | |
| XCEL ENERGY INC COM | 98389B100 | 382 | 25,375 SH | X | | | | | |
| XCEL ENERGY INC COM | 98389B100 | 136 | 9,070 SH | | X | X | | | |
| XEROX CORP COM | 984121103 | 113 | 10,652 SH | X | | | | | |

PAGE TOTAL

57,290

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 06/30/03

- - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - COLUMN 6- - COLUMN 7

| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRETION | | | MANAG |
|--|-----------|------------------------------|-------------------|---------------------|--------------------------|------------|--------------|-------|
| | | | | | SOLE (A) | SHR (B) | OTHER (C) | |
| XEROX CORP COM | 984121103 | 34 | 3,168 SH | | | X | X | 0 |
| YAHOO! INC COM | 984332106 | 413 | 12,625 SH | | X | | | 0 |
| YAHOO! INC COM | 984332106 | 21 | 629 SH | | | X | X | 0 |
| YUM! BRANDS INC COM | 988498101 | 160 | 5,427 SH | | X | | | 0 |
| YUM! BRANDS INC COM | 988498101 | 74 | 2,515 SH | | | X | X | 0 |
| ZIEGLER COMPANIES INC COM | 989506100 | 31 | 2,000 SH | | X | | | 0 |
| ZIEGLER COMPANIES INC COM | 989506100 | 2,731 | 179,105 SH | | | X | X | 0 |
| ZIMMER HOLDINGS INC W/I COM | 98956P102 | 4,367 | 96,944 SH | | X | | | 0 |
| ZIMMER HOLDINGS INC W/I COM | 98956P102 | 357 | 7,919 SH | | | X | X | 06 0 |
| 50% INT IN B & J REAL ESTATE A WI GENERAL PTNSHP OWNING PROPERTY AT | 9940659T9 | 310 | 2 SH | | | X | X | 0 |
| ACCELERATED HIGH YIELD INSTITUTIONAL INVESTORS LTD | 9960059T3 | 65 | 65,000 SH | | X | | | 0 |

PAGE TOTAL

8,563

FINAL TOTALS

1,887,848
=====

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REPORT PTR289 9W M&I INVESTMENT MANAGEMENT CORP SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 06/30/03

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - - COLUMN 6- - COLUMN 7

| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PRN | PUT/ CALL | INVESTMENT DISCRETION | | | MANAG |
|-------------------------------------|-----------|------------------------------|-------------------|------------|--------------|--------------------------|------------|--------------|-------|
| | | | | | | SOLE (A) | SHR (B) | OTHER (C) | |
| ABBOTT LABORATORIES COM | 002824100 | 201 | 4,600 | SH | | X | | | 0 |
| AMERICAN EXPRESS CO COM | 025816109 | 247 | 5,900 | SH | | X | | | 0 |
| CHEVRON TEXACO CORP COM | 166764100 | 211 | 2,920 | SH | | X | | | 0 |
| CITIGROUP INC COM | 172967101 | 235 | 5,500 | SH | | X | | | 0 |
| EXXON MOBIL CORP COM | 30231G102 | 330 | 9,200 | SH | | X | | | 0 |
| FEDERAL HOME LN MTG CORP COM | 313400301 | 244 | 4,800 | SH | | X | | | 0 |
| GENENTECH INC COM NEW | 368710406 | 202 | 2,800 | SH | | X | | | 0 |
| GENERAL ELEC CO COM | 369604103 | 373 | 13,000 | SH | | X | | | 0 |
| INTEL CORP COM | 458140100 | 208 | 10,000 | SH | | X | | | 0 |
| JOURNAL COMMUNICATIONS INC COM | 481132108 | 231 | 5,880 | SH | | X | | | 0 |
| KOHL'S CORP COM | 500255104 | 267 | 5,200 | SH | | X | | | 0 |
| MERCK & CO INC COM | 589331107 | 260 | 4,300 | SH | | X | | | 0 |
| MICROSOFT CORP COM | 594918104 | 369 | 14,400 | SH | | X | | | 0 |
| ORACLE CORP COM | 68389X105 | 144 | 12,000 | SH | | X | | | 0 |
| PFIZER INC COM | 717081103 | 364 | 10,660 | SH | | X | | | 0 |
| SPDR TR UNIT SER 1 STANDARD & POORS | 78462F103 | 635 | 6,500 | SH | | X | | | 0 |
| VIACOM INC CL B | 925524308 | 205 | 4,700 | SH | | X | | | 0 |
| WAL MART STORES INC COM | 931142103 | 284 | 5,300 | SH | | X | | | 0 |

PAGE TOTAL

5,010

FINAL TOTALS

5,010
=====

REPORT PTR289 7R M&I NATIONAL TRUST

SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 06/30/03

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| ISSUER AND TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PUT/ PRN CALL | INVESTMENT DISCRETION SOLE SHR OTHER (A) (B) (C) | MANAG |
|---------------------------|-------|------------------------------|-------------------|-------------------------|---|-------|
|---------------------------|-------|------------------------------|-------------------|-------------------------|---|-------|

NO REPORT RECORDS EXIST FOR THIS REQUEST