

Edgar Filing: AMR CORP - Form 8-K

AMR CORP
Form 8-K
August 21, 2001

1

SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of earliest event
reported: August 20, 2001

AMR CORPORATION

(Exact name of registrant as specified in its charter)

Delaware	1-8400	75-1825172
(State of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

4333 Amon Carter Blvd.	Fort Worth, Texas	76155
(Address of principal executive offices)		(Zip Code)

(817) 963-1234
(Registrant's telephone number)

2

Item 5. Other Events

AMR Corporation is filing herewith a press release issued by American Airlines, Inc. ("American", a wholly owned subsidiary of AMR Corporation) on August 20, 2001 as Exhibit 99.1 which is included herein. This press release was issued to announce that American would accelerate the retirement of five additional Boeing 727 aircraft and will retire its remaining four McDonnell Douglas MD-11 aircraft by November 1, 2001.

Item 7. Financial Statements and Exhibits

Edgar Filing: AMR CORP - Form 8-K

The following exhibits are included herein:

99.1 Press Release

3

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMR CORPORATION

/s/ Charles D. MarLett
Charles D. MarLett
Corporate Secretary

Dated: August 21, 2001

4

EXHIBIT INDEX

Exhibit	Description
99.1	Press Release

5

Exhibit 99.1

Contact: Corporate Communications
Fort Worth, Texas

Edgar Filing: AMR CORP - Form 8-K

817-967-1577

FOR RELEASE: Monday, Aug. 20, 2001

AMERICAN AIRLINES TO RETIRE ADDITIONAL AIRCRAFT

FORT WORTH, Texas - American Airlines today announced that it would accelerate the retirement of five additional Boeing 727 aircraft. The aircraft will be grounded during the fourth quarter of 2001 and the first quarter of 2002, rather than in 2003, as originally planned. In addition, American will retire its remaining four MD-11 aircraft by Nov. 1, ahead of its previous plan to retire this fleet near year end.

These actions are the most recent in a series of steps taken by American to match its fleet and capacity plans to the weaker economic climate. American announced in June that it would advance the retirement of 22 aircraft, including TWA's entire fleet of 19 DC-9s, two Boeing 727s and one Fokker 100. In July, American arranged not to take delivery of five used MD-80s that were scheduled to join the fleet this year as part of the TWA asset acquisition. And just earlier this month, American announced that it would ground five Boeing 727s, originally scheduled to leave the fleet in 2003, by the end of 2001.

"This action is consistent with similar steps American has taken during recent months to better align capacity with lower demand," said Tom Horton, American's senior vice president and chief financial officer. "This is a very difficult time in the airline business, and we see no near-term improvement. We will continue to evaluate further cuts in capacity and capital spending as conditions warrant."

Horton noted that, as a result of these various actions, American will hold capacity nearly flat in 2001, with a reduction of almost 1% in 2002.

-- more --

6

American Airlines to Retire Additional Aircraft
Aug. 20, 2001
Page 2

Summary of AMR's 2001 Capacity Reduction Actions

Date	Action
June 18, 2001	Announced plans to accelerate retirement of 22 aircraft -- 19 DC-9s, two Boeing 727s and one Fokker 100.
July 2001	Made arrangements to not take delivery of five used MD-80s previously scheduled to join fleet as part of TWA asset acquisition.
Aug. 2, 2001	Announced plans to accelerate retirement of five Boeing 727s.
Aug. 20, 2001	Announced plans to accelerate retirement of additional five Boeing 727s and four MD-11s.

###

Edgar Filing: AMR CORP - Form 8-K

Current AMR Corp. news releases can be accessed via the
Internet.
The address is <http://www.amrcorp.com>