

KANSAS CITY SOUTHERN
Form 4
February 16, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Brook James S

(Last) (First) (Middle)

KANSAS CITY SOUTHERN, PO
BOX 219335

(Street)

KANSAS CITY, MO 64121-9335

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

KANSAS CITY SOUTHERN [KSU]

3. Date of Earliest Transaction
(Month/Day/Year)

02/14/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

Vice President & Comptroller

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/14/2006		M	7,000	A \$ 14.77	20,890	D
Common Stock	02/14/2006		S	3,500	D \$ 23.99	17,390	D
Common Stock	02/14/2006		S	3,500	D \$ 24.01	13,890	D
Common Stock	02/15/2006		M	6,000	A \$ 14.77	19,890	D
Common Stock	02/15/2006		S	2,700	D \$ 24.1	17,190	D

Edgar Filing: KANSAS CITY SOUTHERN - Form 4

Common Stock	02/15/2006	S	1,700	D	\$ 24.11	15,490	D
Common Stock	02/15/2006	S	300	D	\$ 24.12	15,190	D
Common Stock	02/15/2006	S	1,200	D	\$ 24.17	13,990	D
Common Stock	02/15/2006	S	100	D	\$ 24.19	13,890	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy) ⁽¹⁾	\$ 14.77	02/14/2006		M ⁽²⁾	7,000	09/28/2005	09/27/2014	Common Stock	7,000
LSAR ⁽¹⁾	\$ 14.77	02/14/2006		J ⁽²⁾	7,000	⁽¹⁾	⁽¹⁾	Common Stock	7,000
Employee Stock Option (right to buy) ⁽¹⁾	\$ 14.77	02/15/2006		M ⁽³⁾	6,000	09/28/2005	09/27/2014	Common Stock	6,000
LSAR ⁽¹⁾	\$ 14.77	02/15/2006		J ⁽³⁾	6,000	⁽¹⁾	⁽¹⁾	Common Stock	6,000
Employee Stock Option	\$ 14.77					09/28/2009	09/27/2014	Common Stock	5,000

(right to buy) (1)

LSAR (1) \$ 14.77

(1)

(1)

Common Stock 5,000

Employee Stock

Option \$ 16.59

11/04/2005 11/03/2014

Common Stock 20,000

(right to buy) (1)

LSAR (1) \$ 16.59

(1)

(1)

Common Stock 20,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Brook James S KANSAS CITY SOUTHERN PO BOX 219335 KANSAS CITY, MO 64121-9335			Vice President & Comptroller	

Signatures

Julie D. Powell,
Attorney-in-fact 02/16/2006

 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Limited Stock Appreciation Rights ("LSARs") are granted in tandem with stock options. LSARs become exercisable only following a change-in-control of the Company in lieu of related options and are exercisable only for cash. LSARs terminate when the related options are exercised or terminated.
 - (2) Employee stock options exercised for 7,000 shares, limited stock appreciation rights cancelled with respect to such shares in Rule 16b-3 exempt transaction.
 - (3) Employee stock options exercised for 6,000 shares, limited stock appreciation rights cancelled with respect to such shares in Rule 16b-3 exempt transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.