OTELLINI PAUL S

Form 4

February 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

January 31, Expires: 2005

OMB APPROVAL

Estimated average 0.5

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * OTELLINI PAUL S			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
			INTEL CORP [INTC]			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
INTEL CORPORATION, 2200 MISSION COLLEGE BLVD.			(Month/Day/Year) 02/02/2005	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) PRESIDENT AND COO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
SANTA CLARA, CA 95052			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reportin Person		
(City)	(State)	(Zip)	Table I Non Desirative Securities Ac	avived Disposed of an Papaficially Owner		

(City)	(State) (Zi	p) Table l	I - Non-De	rivative Se	curitie	es Acq	uired, Disposed o	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securion OnAcquired Disposed (Instr. 3,	(A) or of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON					(-)		686,528	D	
COMMON							700	I	By self for daughter
COMMON							2,634	I	By Employee Benefit Plan Trust
COMMON							1,295	I	By Employee Benefit Plan Trust

(Spouse)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	erivative Expiration Date curities (Month/Day/Year) equired (A) or sposed of (D)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo Num Share
Employee Option (right to buy)	\$ 22.63	02/02/2005		A	100,000	02/02/2009	02/02/2015	COM.STK	100
Employee Option (right to buy)	\$ 22.63	02/02/2005		A	100,000	02/02/2010	02/02/2015	COM.STK	100
Employee Option (right to buy)	\$ 22.63	02/02/2005		A	100,000	02/02/2011	02/02/2015	COM.STK	100
Employee Option (right to buy)	\$ 22.63	02/02/2005		A	100,000	02/02/2012	02/02/2015	COM.STK	100

Reporting Owners

Reporting Owner Name / Address			Relationships			
	Director	10% Owner	Officer	Other		
OTELLINI PAUL S						
INTEL CORPORATION	X		PRESIDENT AND COO			
2200 MISSION COLLEGE BLVD.	Λ		PRESIDENT AND COO			
SANTA CLARA, CA 95052						

Reporting Owners 2

Signatures

PAUL S. OTELLINI

02/03/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Not a required reportable field. SEC software requires a dollar amount; use zeros per SEC.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3