

GENERAL AMERICAN INVESTORS CO INC  
Form 13F-HR  
October 22, 2012

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2012

Check here if Amendment [ ]; Amendment Number:  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: GENERAL AMERICAN INVESTORS COMPANY, INC.  
Address: 100 PARK AVE 35TH FLOOR  
NEW YORK, NY 10017

13F File Number: 28-461

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Eugene S. Stark  
Title: Vice-President, Administration  
Phone: 212-916-8447  
Signature, Place, and Date of Signing:

Eugene S. Stark New York, NY August 06, 2012

Report Type (Check only one.):

- [X] 13F HOLDINGS REPORT.  
[ ] 13F NOTICE.  
[ ] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

Form 13F File Number	Name
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I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

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Report Summary:

Number of Other Included Managers: 0  
 Form 13F Information Table Entry Total: 56  
 Form 13F Information Table Value Total: \$940605714

List of Other Included Managers:

No. 13F File Number Name

NAME OF ISSUER	-TITLE OF CLASS-	--CUSIP--	VALUE x\$1000	SHARES/ PRN	SH/ AMT	PUT/ CALL	INVSTMT DCRETN	-M
Apple Inc.	COMMON	037833100	29200	50000	SH		SOLE	
ABB Ltd. ADR	COMMON	000375204	19584	1200000	SH		SOLE	
Arch Capital Group Ltd.	COMMON	G0450A105	34729	875000	SH		SOLE	
Adams Express Company	COMMON	006212104	1478	140091	SH		SOLE	
Alpha Natural Resources, Inc.	COMMON	02076X102	4074	467700	SH		SOLE	
Aon Corporation	COMMON	037389103	15460	330492	SH		SOLE	
Apache Corporation	COMMON	037411105	26057	296478	SH		SOLE	
ASML Holding N.V.	COMMON	N07059186	29567	575000	SH		SOLE	
American Express Company	COMMON	025816109	18336	315000	SH		SOLE	
Berkshire Hathaway Inc. Class A	COMMON	084670108	13744	110	SH		SOLE	
Celgene Corporation	COMMON	151020104	9624	150000	SH		SOLE	
Central Securities Corporation	COMMON	155123102	773	38102	SH		SOLE	
Canadian Natural Resources	COMMON	136385101	8055	300000	SH		SOLE	
Costco Wholesale Corporation	COMMON	22160K105	37478	394500	SH		SOLE	
Cisco Systems, Inc.	COMMON	17275R102	16483	960000	SH		SOLE	
Cytokinetics, Incorporated	COMMON	23282W100	339	529900	SH		SOLE	
Dell Inc.	COMMON	24702R101	10321	825000	SH		SOLE	
Diageo plc ADR	COMMON	25243Q205	36075	350000	SH		SOLE	
Devon Energy Corporation	COMMON	25179M103	7542	130062	SH		SOLE	
EMC Corporation	COMMON	268648102	5767	225000	SH		SOLE	
Epoch Holding Corporation	COMMON	29428R103	37967	1666667	SH		SOLE	
EverBank Financial Corp.	COMMON	29977G102	3261	300000	SH		SOLE	
Ford Motor Company	COMMON	345370860	12122	1264063	SH		SOLE	
Freeport-McMoRan	COMMON	35671D857	6814	200000	SH		SOLE	
Gilead Sciences, Inc.	COMMON	375558103	10989	214300	SH		SOLE	
Halliburton Company	COMMON	406216101	21293	750000	SH		SOLE	
Idenix Pharmaceuticals, Inc.	COMMON	45166R204	3397	330414	SH		SOLE	
International Game Technology	COMMON	459902102	11813	750000	SH		SOLE	
JPMorgan Chase & Co.	COMMON	46625H100	18580	520000	SH		SOLE	
JPMorgan Chase & Co.	COMMON	46634E114	2198	225000	SH		SOLE	
Kohl's Corporation	COMMON	500255104	12921	284050	SH		SOLE	
MetLife, Inc.	COMMON	59156R108	10026	325000	SH		SOLE	
Microsoft Corporation	COMMON	594918104	23554	770000	SH		SOLE	
M&T Bank Corporation	COMMON	55261F104	9083	110000	SH		SOLE	
The Manitowoc Company, Inc.	COMMON	563571108	10530	900000	SH		SOLE	
Nelnet, Inc.	COMMON	64031N108	14835	645000	SH		SOLE	
Nucor Corporation	COMMON	670346105	5685	150000	SH		SOLE	
Owens Corning Inc.	COMMON	690742101	9704	340000	SH		SOLE	
Universal Display Corporation	COMMON	91347P105	1398	38900	SH		SOLE	
PepsiCo, Inc.	COMMON	713448108	21551	305000	SH		SOLE	

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Pfizer Inc.	COMMON	717081103	17384	755808	SH	SOLE
PartnerRe Ltd.	COMMON	G6852T105	21566	285000	SH	SOLE
Platinum Underwriters	COMMON	G7127P100	16574	435000	SH	SOLE
QUALCOMM Incorporated	COMMON	747525103	38976	700000	SH	SOLE
Everest Re Group, Ltd.	COMMON	G3223R108	25355	245000	SH	SOLE
Republic Services, Inc.	COMMON	760759100	25325	957100	SH	SOLE
Royce Value Trust, Inc.	COMMON	780910105	1977	158659	SH	SOLE
Teradata Corporation	COMMON	88076W103	10441	145000	SH	SOLE
Target Corporation	COMMON	87612E106	26767	460000	SH	SOLE
The TJX Companies, Inc.	COMMON	872540109	79022	1840708	SH	SOLE
Towers Watson & Co. Class A	COMMON	891894107	12339	206000	SH	SOLE
United Technologies Corporation	COMMON	913017109	24547	325000	SH	SOLE
Visteon Corporation	COMMON	92839U206	10339	275713	SH	SOLE
Vodafone Group Plc ADR	COMMON	92857W209	10655	378100	SH	SOLE
Weatherford International Ltd.	COMMON	G95089101	25892	2050000	SH	SOLE
Waste Management, Inc.	COMMON	94106L109	21042	630000	SH	SOLE