

FOREST OIL CORP
Form 4
March 07, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Cecil N. Colwell

(Last) (First) (Middle)
1600 BROADWAY, SUITE 2200
(Street)

DENVER, CO 80202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FOREST OIL CORP [FST]

3. Date of Earliest Transaction
(Month/Day/Year)
03/04/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. V.P. - Worldwide Drilling

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	03/04/2005		M	2,400 A \$ 14.875	8,661	D	
Common Stock	03/04/2005		S	2,400 D \$ 42.35	6,261	D	
Common Stock	03/04/2005		M	4,800 A \$ 20	11,061	D	
Common Stock	03/04/2005		S	4,800 D \$ 42.35	6,261	D	
Common Stock	03/04/2005		M	300 A \$ 35	6,561	D	

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Common Stock	03/04/2005	S	300	D	\$ 42.41	6,261	D
Common Stock	03/04/2005	M	400	A	\$ 28	6,661	D
Common Stock	03/04/2005	S	400	D	\$ 42.35	6,261	D
Common Stock	03/04/2005	M	2,200	A	\$ 35	8,461	D
Common Stock	03/04/2005	S	2,200	D	\$ 42.35	6,261	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 14.875	03/04/2005		M	2,400	<u>(1)</u> 03/23/2009	Common Stock	2,400
Non-Qualified Stock Option (right to buy)	\$ 20	03/04/2005		M	4,800	<u>(1)</u> 12/23/2009	Common Stock	4,800
Non-Qualified Stock Option (right to buy)	\$ 28	03/04/2005		M	400	<u>(1)</u> 11/05/2006	Common Stock	400
Non-Qualified Stock Option (right to buy)	\$ 35	03/04/2005		M	300	<u>(1)</u> 11/11/2007	Common Stock	300
Non-Qualified Stock Option	\$ 35	03/04/2005		M	2,200	<u>(1)</u> 11/11/2007	Common Stock	2,200

(right to buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cecil N. Colwell 1600 BROADWAY, SUITE 2200 DENVER, CO 80202			Sr. V.P. - Worldwide Drilling	

Signatures

By: Lizbeth J. Stenmark, attorney-in-fact For: Cecil N. Colwell

03/07/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option becomes exercisable in installments: 20 percent of this option vests immediately and the remaining 80 percent of this option vests in 20 percent increments on each of the first four anniversaries of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.