

SEI INVESTMENTS CO
Form 5
February 14, 2005

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
GUARINO CARL

(Last) (First) (Middle)

ONE FREEDOM VALLEY DRIVE

(Street)

2. Issuer Name and Ticker or Trading Symbol
SEI INVESTMENTS CO [SEIC]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2004

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

 Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Vice President

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

OAKS, PA 19456

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (A) Amount (D) Price			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	12/06/2004	Â	G	37,765	D	\$ 0 (1)	289,263.6655	D	Â
Common Stock	12/06/2004	Â	G	50,328	D	\$ 0 (1)	238,935.6655 (2)	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	800	I	For the benefit of Minor Children (3)
	12/06/2004	Â	G	50,328	A	\$ 0	50,328	I	

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Not applicable - Gift Transfer

Mr. Guarino's direct holdings reflect a transfer of 50,328 shares to the Carl and Alice Guarino 2004 Irrevocable Trust for Descendants,
(2) listed below. Mr. Guarino's direct holdings also includes 2,5855 shares acquired through the reinvestment of dividends in the SEI Stock Purchase Plan in 2004.

(3) The reporting person disclaims ownership of all securities held in custodianship for the benefit of his minor children and the report should not be deemed as an admission that the reporting person is the beneficial owner of such securities for Section 16 or for any other purpose.

The Carl and Alice Guarino 2004 Irrevocable Trust for Descendants was established in December 2004 for the benefit of Mr. Guarino's
(4) children and Mr. Guarino's sister-in-law is the trustee. The holdings reflect the transfer of 50,328 shares from Mr. Guarino's direct holdings to the Carl and Alice Guarino 2004 Irrevocable Trust for Descendants.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.