JONES LARRY W Form 4/A February 09, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

OMB APPROVAL

Section 16. Form 4 or Form 5

SECURITIES

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Add JONES LARI	•	rting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			COMMUNITY TRUST BANCORP INC /KY/ [CTBI]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% OwnerX_ Officer (give title Other (specify below)		
1544 WINCHESTER AVENUE			01/28/2005	Executive Vice President		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
ASHLAND, KY 41101-7923			01/31/2005	_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	unired. Disposed of, or Beneficially Owner		

,	Person

(City)	(State) (Z	Zip) Table	I - Non-Do	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if	3. Transactio	4. Securit onAcquired Disposed	(A) o		5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial
(IIIsti. 3)		any (Month/Day/Year)	(Instr. 8)	(Instr. 3,	,	·	Owned Following	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	12/15/2004		J	33 <u>(1)</u>	A	\$ 0	363	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Numb proof Deriv Securitie Acquired (A) or Disposed (D) (Instr. 3, and 5)	vative es d	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (2)	\$ 19.992	10/22/2002		J <u>(3)</u>	2,420		10/22/2007	10/22/2012	Common Stock	26,620
Option (4)	\$ 20.983	01/17/2003		<u>J(5)</u>	41		01/17/2004	01/17/2013	Common Stock	443
Option (4)	\$ 20.983	01/17/2003		<u>J(5)</u>	41		01/17/2005	01/17/2013	Common Stock	443
Option (4)	\$ 20.983	01/17/2003		J <u>(5)</u>	41		01/17/2006	01/17/2013	Common Stock	443
Option (4)	\$ 20.983	01/17/2003		<u>J(5)</u>	41		01/17/2007	01/17/2013	Common Stock	443
Option (2)	\$ 27.109	01/27/2004		<u>J(6)</u>	250		01/27/2009	01/27/2014	Common Stock	2,750

Reporting Owners

Reporting Owner Name / Address	Relationships							
. 3	Director	10% Owner	Officer	Other				
JONES LARRY W 1544 WINCHESTER AVENUE ASHLAND, KY 41101-7923			Executive Vice President					

Signatures

Larry W. Jones By: Marilyn T. Justice

Attorney-in-Fact 02/09/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On October 26, 2004, CTBI declared a 10% stock dividend to all holders of record of common stock on December 1, 2004, payable December 15, 2004. As a result, the reporting person received 33 shares directly.
- (2) Right to buy pursuant to Management Retention Incentive Stock Option Agreement.
- Option previously reported as covering 20,000 shares @\$26.61 per share, adjusted to reflect the 10% stock dividend effective 12/15/02, 12/15/03, and 12/15/04.

Reporting Owners 2

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- (4) Right to buy pursuant to the CTBI 1998 Stock Option Plan.
- Option previously reported as covering 365.75 shares @\$25.39 per share, adjusted to reflect the 10% stock dividends effective 12/15/2003 and 12/15/2004.
- (6) Option previously reported as covering 2,500 shares @\$29.82 per share, adjusted to reflect the 10% stock dividend effective 12/15/04. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.